

MEMORANDUM OF UNDERSTANDING

BETWEEN

CENTRAL UNIVERSITY OF PUNJAB

AND

RASI HyVeg PVT. LTD.

1. The Central University of Punjab, Bathinda hereinafter referred to as "CUPB" has been established through the Central Universities Act 2009 approved by the Parliament of India. This fast growing NAAC accredited 'A' grade Central University set to emerge as a premier educational institution with the state of the art infrastructure to provide quality education and research.
2. RASI HyVeg Pvt. Ltd., Gurgaon which is a centre with strong R&D in the areas of molecular biology, biotechnology, crop breeding and genetic engineering and having collaboration with several reputed research organizations in India and abroad.

This MEMORANDUM OF UNDERSTANDING (MoU) is entered into on this day of
01.11.2016

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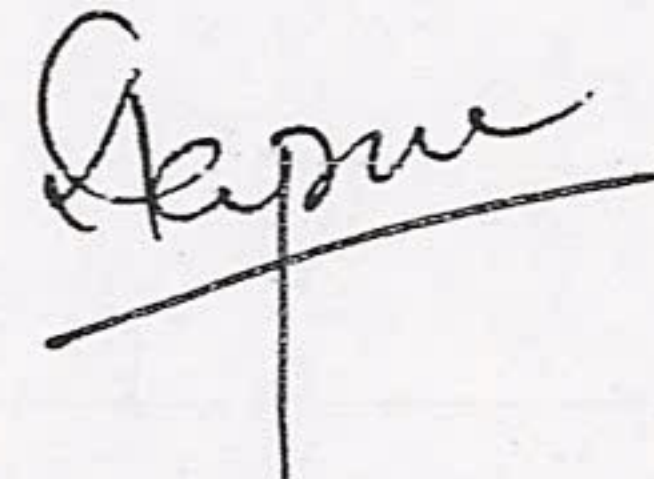
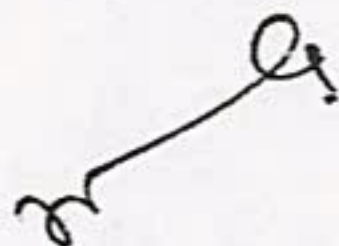
The Central University of Punjab being represented by Vice Chancellor, having its office at Bathinda, Punjab in India, hereinafter referred to as the PARTY OF THE FIRST PART.

AND

RASI HyVeg Pvt. Ltd., being represented by its Managing Director, Dr. Arvind Kapur, having its office at Gurgaon, hereinafter referred to as the PARTY OF THE SECOND PART.

WHEREAS, the Party of the First Part is an educational institution of national importance engaged in advancement of teaching and research in several branches of Biological Sciences.

WHEREAS both party of First Part and the party of the Second Part have come to an understanding to promote cooperation between two organizations in research and development of cooperative efforts to enhance the academic interchange between the two.



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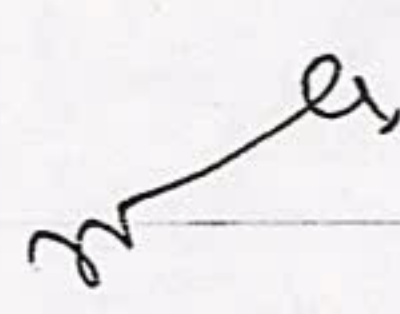
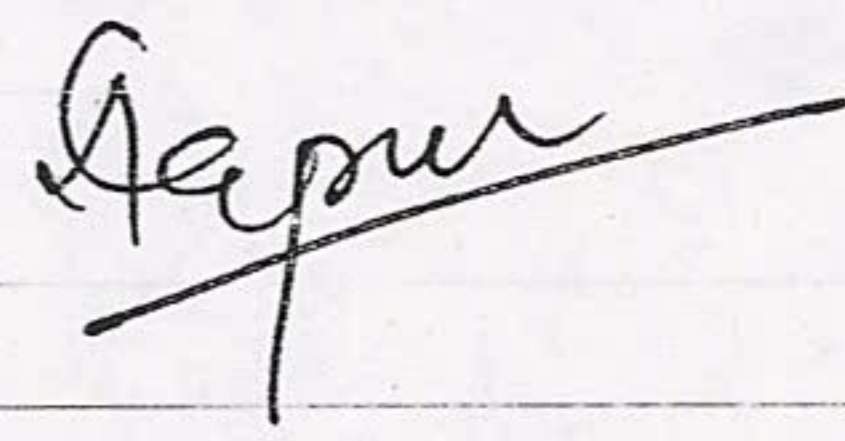
WHEREAS both party of First Part and the party of the Second Part have come to an understanding to promote cooperation between two organizations in research and development of cooperative efforts to enhance the academic interchange between the two.

NOW, THEREFORE, IT IS HEREBY MUTUALLY AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS:

1. This MoU is valid for a period of three years.
2. Both the parties will promote mutual cooperation in various areas of research and education covering biotechnology, molecular biology, virology, cell biology, seed production and others.
3. Both the parties will work together to enhance the academic interchange between the two institutions including visit of Students and Faculty.
4. Both parties will open their facilities to each other on mutual sharing basis and non-payment basis.
5. RASI HyVeg Pvt. Ltd. may offer a limited number of internships to CUPB students on mutually agreed terms and conditions.
6. CUPB would recognize and accredit eligible faculty of the RASI HyVeg Pvt. Ltd., for guiding research leading to Ph.D. degree of the university. On recommendation of the School Board/Research Degree Committee of CUPB, the Vice Chancellor shall recommend the supervisor of Ph.D. scholars from amongst the CUPB faculty and the faculty of RASI HyVeg Pvt. Ltd.
7. Both the parties shall decide mutually the areas of co-operation comprising surveys, studies, research, exchange of faculty, lectures, seminars and conferences to be jointly organized between the two parties, or any other activity to be mutually decided.

TERMS AND CONDITIONS

1. The MoU shall be deemed to have been automatically rescinded after the expiry of the MoU period, unless renewed for any further period as per mutually agreed upon terms at a later stage.
2. It is further agreed that following the termination of the MoU, both the parties shall refrain from carrying out the balance of the activity agreed upon in this MoU.
3. Either of the parties hitherto shall be entitled to terminate the MoU at any time with valid reasons acceptable in writing to both parties and in such case, the MoU will terminate on the date of written notification or date of expiry of the MoU, whichever is earlier. In case of such premature termination of the MoU, all rights and obligations of both parties shall automatically cease except for

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those covered by written contracts including ongoing collaborative activity that can no longer be cancelled.

4. Termination of MoU shall be done in a cost-effective manner subject to proper turnover and accounting of expenses that may have been incurred, where applicable.
5. In case of any dispute that may crop up during execution of MoU, the matter would be settled through arbitration by referring to a committee jointly appointed by both parties.

IN WITNESS WHEREOF, the authorized representatives of both parties have hereinto affixed their signatures on the date indicated below:

(Authorised Signatory)
Central University of Punjab
Bathinda

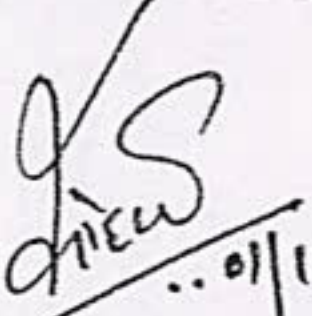
प्रो. जगदीप सिंह / Prof. Jagdeep Singh
कुलसचिव / Registrar
पंजाब केंद्रीय विश्वविद्यालय, बठिंडा
Central University of Punjab, Bathinda

Date: 01.11.2016
Place: BATHINDA

(Dr. Arvind Kapur)
Managing Director
RASI HyVeg Pvt. Ltd.
Gurgaon

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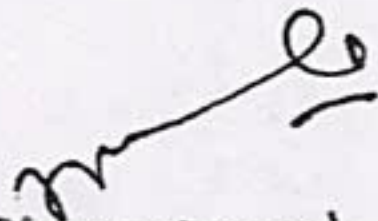
Signed in the presence of


Prof. R.K. Kohli
Vice Chancellor
Central University of Punjab
Bathinda

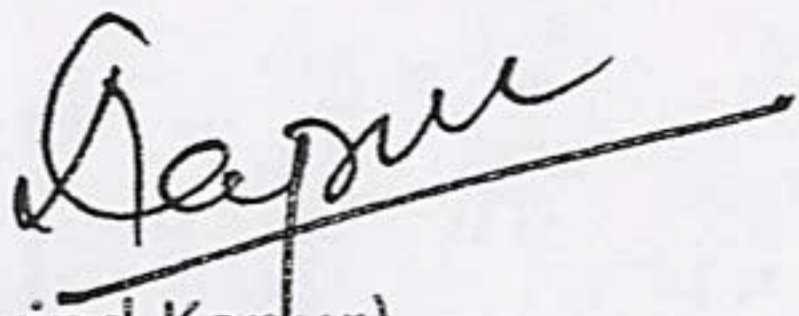
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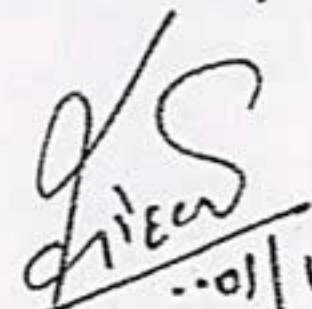

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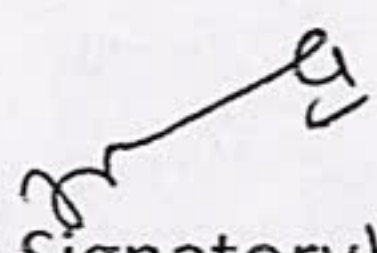
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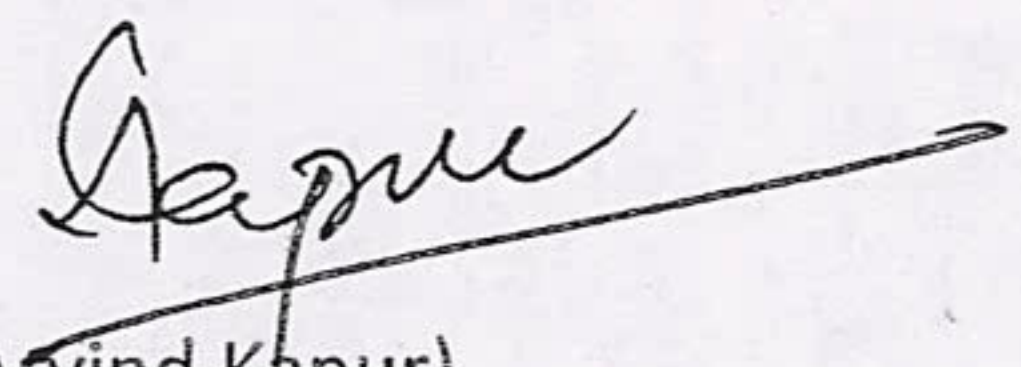
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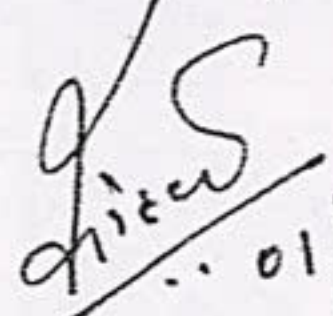
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