

Central University of Punjab, Bathinda

Minutes of Third Meeting of the

FINANCE COMMITTEE

held on 12th November 2011 at 4:00 p.m. at

Bhai Vir Singh Sahitya Sadan, Bhai Vir Singh Marg, Gole Market, New Delhi

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Following members were present:

Prof. Dr. Jai Rup Singh	:	Vice Chancellor (<i>Ex Officio Chairman</i>)
Sh. J.S. Raju	:	Member
Prof. H.P. Dixit	:	Member
Dr. S.K. Salwan	:	Member

On the day of the meeting, the following members who had earlier confirmed their participation, informed their inability to come for the meeting due to some sudden urgencies:

Dr. Shakeel Ahmad	:	Member
Sh. N.S. Rattan	:	Member

Therefore, the quorum was short by one. Since it was mandatory to get approval of FC regarding the CAG Report and related documents before 15th November, 2011, the members present decided to discuss the agenda items already circulated. The minutes agreed to by all the members present are given as under. The members present also opined that the draft minutes of the meeting be sent by e-mail/FAX for approval of the other members and the comments received should be appropriately recorded in the minutes. The members who had confirmed their participation but could not be present have conveyed their approval to the draft minutes and the comments received from Dr. Shakeel Ahmad under Item No. FC:3:2011:6 have been recorded.

The Vice Chancellor (*Chairman*) welcomed the members and thanked the members for sparing their valuable time from their busy schedule to participate in the meeting.

Item No. FC:3:2011:1

To confirm the minutes of the Second Meeting of the Finance Committee held on 12.03.2011.

The Committee confirmed the minutes of the Second Meeting of the Finance Committee held on 12.03.2011.

Item No. FC:3:2011:2

To confirm the approval of Annual Statement of Accounts of the University for the year 2010-11

The Committee confirmed the approval to the Annual Statement of Accounts of the University for the Financial Year 2010-2011.

Item No. FC:3:2011:3

To inform Actions Taken on the decisions of the Finance Committee in its Second Meeting held on 12.03.2011. (*Annexure-II of Agenda*)

The Committee approved the Actions Taken (*Annexure II of Agenda*) on the decisions of the Second Meeting of the Finance Committee held on 12.03.2011.

Item No. FC:3:2011:4

To consider the Separate Audit Report of the Comptroller and Auditor General of India on the accounts of Central University of

Punjab for the financial year 2010-2011 and parawise reply of the University

The Committee approved the para wise reply submitted by the University on 20th August 2011 (*Annexure-IV of Agenda*) to the draft Separate Audit Report (SAR) on accounts of the University received from the office of the Principal Accountant General (Audit) Punjab. (*Annexure-III of Agenda*)

Item No. FC:3:2011:5

To consider the decision of the Planning Board in its meeting held on 23rd August 2011 vide Item No. PB:1:2011:4, regarding incentives for Extra Mural Research

The Committee deliberated on the recommendations of the Planning Board and the earlier decisions of Academic Council, Executive Council, and Finance Committee vide AC:1:2009:5, EC:2:2010:7, EC:3:2010:11, EC:4:2011:3 and FC:2:2011:8 regarding incentives to attract and retain good faculty and to carry out Extra Mural Research and approved the incentives as per *Annexure I*.

Item No. FC:3:2011:6

Hiring of houses for University officials, faculty, staff and hostels.

The Committee agreed in principle to the proposal to hire houses for the University officials, faculty, staff and for students. The committee further suggested that a detailed proposal for hiring such accommodation be worked out and take up the case in the next meeting. It was also suggested that suitable licence fee be also fixed up for various categories of houses. There was yet another suggestion that while working out the proposal for hiring of houses, CPWD and other government rules may be taken into consideration.

Item No. FC:3:2011:7

Fixing date of the next meeting of the Finance Committee

The Committee authorised the Vice Chancellor to fix the date of the next meeting.

The meeting ended with a vote of thanks to the Chair.

Minutes approved.

Sd/-

Prof. Dr. Jai Rup Singh
Vice Chancellor and
Chairman, Finance Committee

Incentives for the Faculty to promote Extra Mural Research and to attract good Faculty

In order to promote extra mural research by the faculty and to meet the severe faculty crunch in the newly established Central University of Punjab, Bathinda by attracting new faculty and retaining the present one, the following incentives are approved.

- **Dislocation Allowance.**
 - For faculty coming from abroad: As per Govt. of India Transfer Allowance but limited to economy fare for self, spouse and two dependent children.
 - For faculty coming from within India : As per the Govt. of India Transfer Allowance.

Note: After availing the dislocation allowance the faculty has to serve the university for a minimum period of three years or otherwise one has to pay back the allowances.
- **Cumulative Professional Allowance.**
 - Maximum of Rs. 3.00 lacs in a block of three years.
 - For attending national/international Conferences and membership payments.

Note : One can avail this allowance after serving for one year. After availing this allowance the faculty has to serve for minimum three years (after availing this facility every time) or otherwise one has to pay back the allowance.
- **Faculty Telephone Allowance Reimbursement.**
 - Assistant Professors : Upto Rs. 500/- per month.
 - Associate Professors : Upto Rs. 750/- per month.
 - Professors : Upto Rs. 1000/- per month.
- **Internet Facility at University Campus, Hostels and Residences:** Internet facility through wi-fi connectivity at the university campus, hostels and residences to facilitate easy and speedier internet connectivity.
- **Book/Journal allowance.** Assistant Professors, Associate Professors and Professors will be given book/Journal grant of Rs.5000/-, Rs. 7,500/- and Rs. 10,000/- per annum respectively. Books will be procured by the university library.
- **Research Seed Money.** Research Seed Money to the faculty, once in entire career, will be given as follows. A duly constituted Panel will review the research proposals submitted by the faculty and would also conduct periodical reviews of the research progress.
 - Humanities : Upto Rs. 1,50,000/-
 - Sciences : Upto Rs. 3,00,000/-
- **Allowances.** The following allowances were approved for the faculty who are given additional responsibilities:

	Additional Allowance	Tel. Reimbursement of expenses	Free Accommodation
Dean Academic Affairs	Rs. 5000/-	Upto Rs. 2000/- [@]	Yes*
Dean Student Welfare	Rs. 5000/-	Upto Rs. 2000/- [@]	Yes*
Dean of School	Rs. 5000/-	Upto Rs. 2000/- [@]	-
Coordinator of Centre	Rs. 3000/-	Upto Rs. 1500/- [@]	-
Additional Charge to Professors (e.g. Administration, Examination, etc.)	Rs. 5000/-	Upto Rs. 2000/- [@]	-
Additional charge to Associate Professors (e.g. Administration, Examination, Estate, etc.)	Rs. 3000/-	Upto Rs. 1500/- [@]	-
Additional charge to Assistant Professors (e.g., Hostel Wardens ,etc.)	Rs. 2000/-	Upto Rs. 1000/- [@]	Yes*

Note: [@] They will not be get the Tel. allowance as provided to other faculty.

* Limited License fee will be charged.