

**Central University of Punjab**

**Bathinda**



**MINUTES**

of

**14<sup>th</sup> Meeting**

of the

**FINANCE COMMITTEE**

**30<sup>th</sup> June 2016**

## Contents

S.N.	Particulars	Page No.
1	Proceedings	1-3
2.	Annexures	
	Annexure-14.1	4-6
	Annexure-14.2	7-8
	Annexure-14.3	9-22





MINUTES OF THE FOURTEENTH MEETING OF THE FINANCE COMMITTEE  
HELD AT INSA, NEW DELHI on 30<sup>th</sup> June 2016

The Fourteenth Meeting of the Finance Committee on 30<sup>th</sup> June 2016 at 12:30 p.m. at Board Room, Indian National Science Academy, Bahadur Shah Zafar Marg, New Delhi.

The following members attended the meeting:

Prof. P. Ramarao	:	Member, Officiating Chairman
Prof. R. C. Sobti	:	Member
Joint Secretary (CU&L), MHRD	:	Sh. D. Ramakrishna Rao, Deputy Secretary (CU), Nominee of JS (CU), MHRD
Joint Secretary (Central Universities) UGC	:	Mrs. Sushma Rathore, Under Secretary, Nominee of JS, UGC
Prof. Agayajit Singh	:	Participation <i>in absentia</i>
Joint Secretary & Financial Advisor, MHRD	:	Participation <i>in absentia</i>
Dr. Jagdeep Singh	:	Finance Officer & Secretary

However attendance of Prof. Agayajit Singh Participation and Joint Secretary & Financial Advisor, MHRD was marked *in absentia*, who participated in the meeting not in person but through their comments/considerations/ opinions item-wise through email. Their comments were considered and discussed. (Annexure – 14.1 and 14.2; pages 4-6,)

Due to sudden demise of father of Prof. R.K. Kohli, Vice Chancellor and Chairman, Finance Committee, *Prof. P. Ramarao officiated as Chairman.*

CONDOLENCE RESOLUTION

The Chairman informed about the unfortunate demise of father of Prof. R.K. Kohli, Vice chancellor on June 29, 2016. The Finance Committee expressed its sorrow and grief over the passing away of Sh. Shiv Nath Rai Kohli, father of Prof. R.K. Kohli, and observed two minutes' silence, all standing, to pay homage to the departed souls.

RESOLVED: That a copy of the above Resolution be sent to the members of the bereaved family.

welcome Note of the  
Vice Chancellor

The Chairman formally welcomed the members of the Finance Committee and thanked them for sparing their valuable time from their busy schedule to attend the 14<sup>th</sup> meeting of the Finance Committee





Chairman further asked Secretary to present the agenda items in sequence.

Item:14:2016:1

To confirm the minutes of the Thirteenth Meeting of Finance Committee held on 10<sup>th</sup> March 2016.

The Secretary apprised the members that the minutes of the Thirteenth Meeting of Finance Committee were circulated to all the members of the Committee on 11<sup>th</sup> April 2016. No comments were received from any member.

RESOLVE

Finance Committee unanimously resolved to confirm the minutes of its 13<sup>th</sup> meeting held on 10<sup>rd</sup> March 2016.

Item :14:2016:2

To consider the Action Taken Report (ATR) on the decisions of Thirteenth Meeting of Finance Committee.

The Secretary presented the Action Taken Report (ATR) on the decisions of the Finance Committee of its Thirteenth Meeting held on 10<sup>th</sup> March 2016, which is attached at Annexure-14.2.

*Annexure-14.2  
(Pages 7 to 8)*

RESOLVE

During discussion, the members suggested that substantial item indicating the progress of decisions already approved in the last meeting, should be brought in the ATR. The suggestion was noted.

Finance Committee expressed its satisfaction on the Actions Taken and resolved to accept the ATR.

Item :14:2016:3

To consider Report of the Vice Chancellor on the progress of the University.

The Chairman briefed the members of the Committee about the progress of the university from 10<sup>th</sup> March 2016 till date through a PPT presentation.

RESOLVE

The members noted and appreciated the progress made by the university.





Item :14:2016:4

To consider the approval of Audited Annual Statement of Accounts of the University for the Financial Year 2015-16

The Annual Statement of Accounts for the year 2015-16 prepared by the Chartered Accountant and duly audited by the Internal Auditor was placed before the members as placed at **Annexure-14.3** (Pages 9-22) for approval of the Finance Committee. The approved Annual Statement of Accounts will be submitted to Comptroller Auditor General of India (CAG).

*Annexure-14.3  
(Pages 9 to 22)*

The Secretary informed that the statement of accounts is in the format as prescribed by MHRD, vide letter of UGC dated 17<sup>th</sup> April 2016.

RESOLVE

After brief deliberations on the audit report of the university, the Committee **RESOLVED** to approve the Annual Statement of Accounts of the University for the financial year 2015-16.

Item:FC:14:2016:5

Any other Item

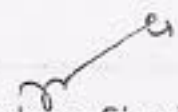
No other item emerged.

Item No:14:2016:6

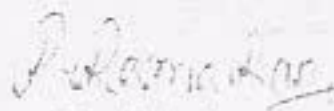
Fixing date of the next meeting of the Finance Committee.

Finance Committee authorized Chairman to fix the date for the next meeting as per need.

The Meeting ended with thanks to the Chair.

  
Dr. Jagdeep Singh  
Finance Officer  
(Secretary)

Proceedings Approved

  
Prof. P. Ramarao  
Acting Vice-Chancellor

**Fourteenth Meeting of the Finance Committee on 30th June 2016 at 12:30 p.m.**

23 June 2016 at 18:48

Agyajit Singh &lt;agyajit@gmail.com&gt;

To: CUPBMeeting Section &lt;cupbmeetings@gmail.com&gt;

I am in Boston (USA) in these days. So it is not possible for me to attend the meeting of the finance Committee on 30th June. I have already sent my approval for the audited annual statement of accounts of the university for the year 2015-16 through e-mail Thanks.

Dr.Agyajit Singh

[Quoted text hidden]



BY FAX

0164-2864106

F.No.9-6/2015-IFD  
Government of India

Ministry of Human Resource Development  
(Department of Higher Education)  
IFD Section

Shastri Bhawan, New Delhi  
Dated 29<sup>th</sup> June, 2016

Finance Officer  
Central University of Punjab,  
City Campus, Mansa Road,  
Bathinda - 151001

Subject: 14<sup>th</sup> Meeting of the Finance Committee Central University of Punjab,  
to be held on 30<sup>th</sup> June, 2016.

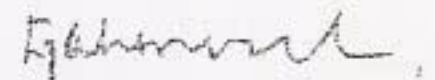
Sir,

Please refer to your e-mail dated 23.06.2016 attaching therewith the Agenda of the 14<sup>th</sup> Meeting of the Finance Committee Central University of Punjab, to be held on 30<sup>th</sup> June, 2016.

2. Due to exigencies of work, neither Mrs. Darshana M Dabral, JS&FA, MHRD, nor her representative, can attend the above meeting. Necessary leave of absence may, therefore, be granted in this regard.

3. Further, our comments on the Agenda items, are enclosed (Annexure-A). These comments may be taken on record, during the meeting.

Yours faithfully,



(Fazal Mahmood)

Deputy Secretary (Finance)

Tel:23387961

Encl: As above

Annex - A

Sl.No	Agenda	Comments
FC:14 : 2016:1	To confirm the Minutes of the Thirteenth Meeting of the Finance Committee held on 10 <sup>th</sup> March, 2016.	No Comments
FC:14 : 2016:2	To consider the Actions Taken Report (ATR) on the decisions of Thirteenth Meeting of the Finance Committee held on 10 <sup>th</sup> March, 2016.	No Comments
FC:14 : 2016:3	To consider Report of the Vice Chancellor on the progress of the University.	No Comments
FC:14 : 2016:4	To consider the approval of Audited Annual Statement of Accounts of the University for the Financial Year 2015-16.	May be approved.
FC:14 : 2016:5	Any other Item.	-----
FC:14 : 2016:6	Fixing date of the next meeting of the Finance Committee.	No comments



13<sup>th</sup> Meeting of the Finance Committee

Item No.	Decision in Brief	Action Taken
Item:FC:13:2016:1  To confirm the minutes of the Twelfth Meeting of Finance Committee held on 14 <sup>th</sup> December 2015.	Finance Committee unanimously resolved to confirm the minutes of its 12 <sup>th</sup> meeting held on 14 <sup>th</sup> December 2015.	Noted
Item:FC:13:2016:2  To accept the Actions Taken Report (ATR) on the decisions of Twelfth Meeting of Finance Committee held on 14 <sup>th</sup> December 2015.	Finance Committee expressed its satisfaction on the Actions Taken and resolved to accept the ATR.	Noted
Item:FC:13:2016:3  To consider Report of the Vice Chancellor on the progress of the University.	The members noted and appreciated the progress made by the university.	Noted and Appreciated
Item:FC:13:2016:4  To consider the recommendations of the Committee on Review of the Pay Fixation	After discussion, the Finance Committee resolved that this item be withdrawn in view of the comments of MHRD.  The Finance Committee further resolved to recommend to EC that the matter may be dealt with as per rules of DOP&T and UGC, and if there is any doubt on any point, the matter may be taken to UGC/DOP&T for advice.	Under Implementation
Item:FC:13:2016:5  To consider the request of Dr. Somesh Barnwal, Assistant Professor for retaining DBT Ramalingaswami Fellowship	The Finance Committee, after deliberations, resolved to recommend to EC to consider the request of Dr. Somesh Barnwal, subject to concurrence of UGC.	Letter sent to UGC vide CUPB/RO/Estab/2016/150 dt. 15.4.16 & Reminder on dt. 17.5.16
Item:FC:13:2016:6  To consider the Expenditure Estimates, Additional funds	After deliberations, the Finance Committee resolved to recommend to EC the Expenditure Estimates, Additional funds	Noted



Requirement under the head Grant in Aid Salary, and the Utilization of Funds.	Requirement under the head Grant in Aid Salary, and the Utilization of Funds.	
<p>Item:FC:13:2016:7</p> <p>To consider the Minutes of the 29<sup>th</sup> Meeting of Building Advisory Committee held on 30<sup>th</sup> December 2015 at Mohali along with Abstract Cost of Building</p>	<p>After in depth discussion, the Finance Committee resolved to note and accept the recommendations of the BAC meeting held on 30<sup>th</sup> December 2015 and recommend to EC the Minutes of 29<sup>th</sup> Meeting of Building Advisory Committee held on 30<sup>th</sup> December 2015 at Mohali and Abstract Cost of Building.</p> <p>It was further resolved to recommend that the university must prioritise the buildings keeping in view the budget availability/approval.</p>	<p><b>Noted</b></p>
<p>Item:FC:13:2016:8</p> <p>1. To consider the request of a student regarding financial aid for participating in IT Olympiad</p> <p>2. To consider the request of Prof. Hangloo, a former Professor of CUPB, regarding his leave and pension contribution</p>	<p>After discussion, the Finance Committee resolved to recommend to EC the request of Mr. Jaskaran Singh, an M.Tech. student for financial assistance to attend grand finale of IT Olympiad.</p> <p>FC further resolved to recommend to EC that university should develop a corpus to deal with such financial cases in future.</p> <p>The Finance Committee, after discussion, resolved that it is an administrative matter, which must be dealt as per rules. However, approval of MHRD must be sought on the same analogy as per the similar cases of Registrar and Controller of Examinations.</p>	<p><b>Implemented</b></p> <p>Case has been forwarded to MHRD vide letter No. CUPB/CC/VC/16/ 0017 dt. 08.04.16</p>
<p>Item No:12:2015:9</p> <p>Fixing date of the next meeting of the Finance Committee.</p>	<p>Authorized Chairman to fix the date for the next meeting</p>	<p><b>30/06/2016</b></p>



## CENTRAL UNIVERSITY OF PUNJAB, BATHINDA

(Established vide Act No 25(2009) of Parliament)

## BALANCE SHEET AS ON 31.03.2016

PARTICULARS	SCH	CURRENT YEAR	PREVIOUS
		(2015-16)	YEAR
		Rs.	Rs.
<b><u>CORPUS/CAPITAL FUND AND LIABILITIES</u></b>			
CORPUS/CAPITAL FUND	1	1,693,934,122	1169400466
DESIGNATED/ EARMARKED/ ENDOWMENT FUND	2	317,149,508	849182871
CURRENT LIABILITIES AND PROVISIONS	3	686,733,907	26315783
	<b>TOTAL</b>	<b>2,697,817,537</b>	<b>2044899120</b>
<b><u>ASSETS</u></b>			
FIXED ASSET	4		
Tangible Assets		629,524,234	586818111
Intangible Assets		8,662,799	5349358
Capital Work-In-Progress		48,697,674	48433424
INVESTMENT- FROM EARMARKED/ENDOWMENT	5		
Long Term		260,118,546	203294730
Short term			0
INVESTMENT- OTHERS	6		0
CURRENT ASSETS	7	722,388,147	669114091
LOANS & ADVANCES & DEPOSITS	8	1,028,428,138	531889406
	<b>TOTAL</b>	<b>2,697,817,537</b>	<b>2044899120</b>

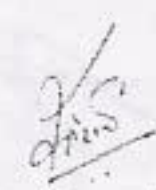
Notes:- 1. Significant Accounting Policies attached as per Schedule-23 forming part of Balancesheet  
2. Notes on Accounts as per Schedule 24 forming part of Balancesheet

DR. JAGDEEP SINGH  
Registrar

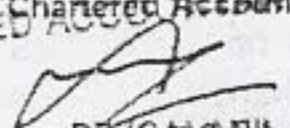
DR. JAINENDRA K. VERMA  
Accounts Officer

Place :- Bathinda  
Dated :- 14.06.2016

Seen

  
Vice Chancellor

FOR RAJINI ANIL AND ASSOCIATES  
FOR RAJINI ANIL & ASSOCIATES  
Chartered Accountants

  
DR. (CA) ANIL ARORA  
M. NO. 510 PARTNER  
M. NO. 510142

**CENTRAL UNIVERSITY OF PUNJAB, BATHINDA**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2016**

PARTICULARS	SCH	CURRENT YEAR	PREVIOUS YEAR
		[2015-16]	(2014-15)
		Rs.	Rs.
<b>A) INCOME</b>			
Academic Receipts	9	0	0
Grants/ Subsidies	10	217129816	185214993
Income from Investment	11	0	0
Interest Earned	12	1928421	2548507
Other Income	13	862087	8035329
Prior Period Income	14	0	0
<b>TOTAL A</b>		<b>219941225</b>	<b>196598829</b>
<b>B) EXPENDITURE</b>			
Establishment Exp	15	110991365	80412343
Academic Expenses	16	20450395	13523649
Administrative and General Expenses	17	30117417	39748946
Transportation Expenses	18	9368	1816362
Repairs & Maintenance	19	6228603	5280744
Finance Costs	20	14320.31	10781
Other Expenses	21	0	0
Prior Period Items	22	263550	0
Depreciation	4	49064485	44422168
			0
<b>TOTAL B</b>		<b>217129816</b>	<b>185214993</b>
Balance being excess of Income over Expenditure (A-B)		2211409	11353836
Transfer to Special Reserve (Specify each)			
Less : Excess Depreciation Reserve Account			0
Transfer to General Reserve			0
<b>BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND</b>			<b>11353836</b>

Notes:- 1. Significant Accounting Policies attached as per Schedule-23 forming part of Balancesheet  
2. Notes on Accounts as per Schedule 24 forming part of Balancesheet

DR. JAGDEEP SINGH  
Registrar

Place :- Bathinda  
Dated:- 14.06.2016

Seen

Vice Chancellor

DR. JAINENDRA K. VERMA  
Accounts Officer  
FOR RAJNI ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS

DR. RAJNI ANIL ARORA  
M. NO. 510142  
CHARTERED ACCOUNTANTS

PAPMAR COLONY, GURGAON, HARYANA  
DR. SHANKAR  
ANIL ARORA  
PARTNER



**CENTRAL UNIVERSITY OF PUNJAB, BATHINDA**

**SCHEDULE-1  
CORPUS / CAPITAL FUND**

PARTICULAR	CURRENT YEAR (2015-16)	PREVIOUS YEAR (2014-15)
Opening Balance	Rs. 1499400466	Rs. 627654437
ADD: Contribution Toward Corpus/Capital Fund - Rs. Grant from UGC GOA STATE GOVT. TO THE FACULTY UTILIZED FOR CAPITAL EXPENDITURE	0	973004496
ADD: Assets Purchased out of Earned Funds PROJECTS WHERE OWNERSHIP VEST WITH INSTITUTION	517,982,897.00	157,747,697
ADD: ASSETS DONATED / GIFT RECEIVED	405,951	
ADD: OTHER ADDITIONS	2611,408	1,70,00,000
ADD: Excess (Deficit) of Income (Less) Over Expenditure		
<b>TOTAL</b>	<b>169,99,34,122</b>	<b>116,84,00,466</b>

**SCHEDULE-2  
DESIGNATED EARMARKED ENDOWMENT FUND**

PARTICULAR	CURRENT YEAR (2015-16) (A)	CURRENT YEAR (2015-16) (B)	CURRENT YEAR (2015-16) (C)	CURRENT YEAR (2015-16) Total - A + B + C	PREVIOUS YEAR (2014-15)
BREAK UP FUND WISE Project Funds	BREAK UP FUND WISE UGC Grant	Rs. 606,35,244.86	BREAK UP FUND WISE DEP. FUND	Rs. 2,09,22,080	Rs. 3,09,45,113
	Rs. 3,70,07,739	6,00,00,000	5,01,31,236	2,30,28,704	1,14,57,399
A: Opening Balance	30,24,472	1,13,08,973	1,92,87,846	2,37,52,923	8,72,49,777
	2,16,84,22	1,51,11,003		1,33,59,914	3,59,14,000
B: Addition during the year	20,60,000			1,77,40,387	1,57,58,46,865
C: Withdrawal: Expenditure toward objective of Fund	6,52,86,665	1,38,07,33,172	2,78,33,687		
1) Capital Expenditure	5,12,52,559	4,11,57,515	0	40,24,8814	15,70,10,586
Fixed Assets	5,81,149	4,78,50,518	0	47,09,63,200	37,30,19,785
Grants	6,70,74,447	5,17,56,007	0	52,33,70,144	5,30,94,089
Revenue Expenditure	2,10,08,580	2,17,17,581	0	2,38,13,03,000	19,57,27,823
<b>TOTAL A+B</b>	<b>3,07,16,027</b>	<b>7,34,92,512</b>	<b>0</b>	<b>76,15,28,540</b>	<b>7,76,63,814</b>
<b>NET BALANCE AS AT THE YEAR END (A+B-C)</b>	<b>3,89,12,838</b>	<b>6,49,80,659</b>	<b>2,78,33,687</b>	<b>86,13,01,646</b>	<b>8,49,18,781</b>
Less UGC grant transferred to current lab lines	0	8,49,80,659	0	8,49,80,659	0
<b>NET BALANCE AS AT THE YEAR END</b>	<b>3,89,12,838</b>	<b>0</b>	<b>2,78,33,687</b>	<b>3,11,49,208</b>	<b>8,49,18,781</b>

**ANIL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 (CA) BHARORA  
 P. NO. 510142  
 TARIHSHANKAR



**SCHEDULE-3  
CURRENT LIABILITIES AND PROVISIONS**

PARTICULAR	CURRENT YEAR Rs.	PREVIOUS Rs.
<b>A) CURRENT LIABILITIES</b>		
1 Acceptances		0
2 Sundry Creditors		0
a) For Goods	398,103.72	346857
b) Others	11,442,314.00	2471794
3 Advance received(hostel,semester fee)	3,926,453.00	1647849
4 Interest Accrued but not due		
a) Secured Loans/ Borrowings	0	0
b) Unsecured Loans/ borrowings	0	0
5 Statutory Liabilities		
a) Overdue	0	0
b) others	1,183,198.00	1332027
6 Other Liabilities Securities/ EMD Payable unutilised grants	10,314,786.00 645,980,658.66	13699018
<b>TOTAL A</b>	<b>673,245,513.38</b>	<b>19497545</b>
<b>B) PROVISIONS</b>		
1 For Taxation		
2 Gratuity		
3 Superannuation/ Pension		
4 Accumulated Leave Encashment		
5 Trade Warranties/ Claims		
6 Other Specify	13488394	6818238
<b>TOTAL B</b>	<b>13488394</b>	<b>6818238</b>
<b>TOTAL A+B</b>	<b>686733907.38</b>	<b>26315783.00</b>

**SCHEDULE-5  
INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS ( DEP. FUND)**

PARTICULAR	CURRENT YEAR (2015-16)	PREVIOUS YEAR (2014-15)
1 In Government Securities	0	0
2 Other Approved securities	0	0
3 Shares	0	0
4 Debentures and Bonds	0	0
5 Subsidiaries and Joint Ventures	0	0
6 Others ( To Be Specified ) Bank Deposit	250,118,546.00	203294730
<b>TOTAL A</b>	<b>260118546</b>	<b>203294730</b>

**SCHEDULE-6  
INVESTMENTS OTHERS**

PARTICULAR	CURRENT YEAR (2015-16)	PREVIOUS YEAR (2014-15)
1 In Government Securities	0	0
2 Other Approved securities	0	0
3 Shares	0	0
4 Debentures and Bonds	0	0
5 Subsidiaries and Joint Ventures	0	0
6 Others ( To Be Specified ) Banks	0	0
<b>TOTAL A</b>	<b>0</b>	<b>0</b>

FOR RAJNI ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS



A) DEPRECIATION FOR THE YEAR 2015-16

Sl. No.	Name of the Asset	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK
			Opening Balance	Addition	Deductions	Total	Opening Balance	Current Year Depreciation	
1	LAND 1499 ACRES & KANALS AT VILLAGE GHUDDA, THE BATHINDA TRF BY P.B GOVT)	0%	0	0	0	0	0	0	31.03.2016
2	STATE DEVELOPMENT	0.0%	1400007	0	0	1400007	0	0	1400007
3	Building	2.0%	149325400	2151470	0	149325400	2830344	8905165	140420740
4	ROADS AND BRIDGES	2.0%	25090801	157300	0	2720286	5484	1016397	1703889
5	Tube wells & Well Supply Plan*	2.0%	3426970	0	0	247690	0	0	2476970
6	SEWERAGE & DRAINAGE	2.0%	4712399	0	0	5063184	0	12300544	38331790
7	Electrical Installation & Equipment Plan	5.0%	459543456	0	0	4905986	0	1620005	3285901
8	Plant & Machinery	5.0%	37797200	126185	0	21053460	0	64839762	145594838
9	SCIENTIFIC AND LABORATORY EQUIPMENTS	8.0%	198797973	1735820	0	118900	0	47930	70920
10	Office Equipments	7.5%	1005900	14900	0	118900	0	0	2493967
11	Audio Visual Equipment	7.5%	3069500	838030	0	3905987	0	1412025	6958156
12	Computer Peripherals	20.0%	4776904057	4541813	0	52319804	0	45352698	50222437
13	Furniture, Fixtures & Fitting	7.5%	694899170	3736815	0	7323578	0	23013311	2973174
14	Vehicle	10.0%	19322700	744188	0	4673485	0	1700252	1395977
15	Sports Equipments	5.0%	13449700	54475	0	1395972	0	5182135	9142251
16	Library Books & Scientific Journals	10.0%	569207300	4039307	0	60963865	0	0	405520006
17	Capital Work In Progress (B)	0.0%	484304200	284250	0	4669764	0	0	48697674
18	Intangible Assets								
19	COMPUTER SOFTWARE	40.0%	65475900	904825	0	7556584	0	6610884	945700
20	Library Software	40.0%	86455000	209760	0	110525	0	1338940	232725
21	Patents								
	<b>Total (C)</b>		<b>746221400</b>	<b>1204585</b>	<b>0</b>	<b>8662789</b>	<b>0</b>	<b>7949824</b>	<b>712975</b>
	<b>GRAND TOTAL (A+B+C)</b>		<b>63761348</b>	<b>41157515</b>	<b>0</b>	<b>675919363</b>	<b>0</b>	<b>219879707</b>	<b>455939656</b>

B) DEPRECIATION FOR THE YEAR 2015-16 ASSETS UNDER GRANT (PROJECTS)

Sl. No.	Name of the Asset	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK
			Opening Balance	Addition	Deductions	Cl. Balance	Opening Balance	Current Year Depreciation	
1	Camera	5%	35905	0	0	36905	0	6458	30447
2	Lab Equipments	8%	321373	308824	0	630402	0	1356482	0
3	Computers	20%	337711	668937	0	1506668	0	745967	0
4	Books & Journals	10%	342851	148518	0	491369	0	105895	385473
	<b>Total</b>		<b>5339045</b>	<b>1126299</b>	<b>0</b>	<b>10965344</b>	<b>0</b>	<b>7715813</b>	<b>8749531</b>

DR. ~~MANJINDER ARORA~~  
10142  
PHSHANKAR



SCHEDULE-7  
CURRENT ASSETS

PARTICULAR	CURRENT YEAR	PREVIOUS
	Rs.	Rs.
A) CURRENT ASSETS		
1 Inventories		
a) Store & Spares	0	0
b) Loose Tools	0	0
c) Stock in Trade		
Finished Goods	0	0
Work in progress	0	0
Raw Material	0	0
2 Sundry Debtors		
a) Debts Outstanding for period exceeding 6 Months	205	7123
b) Other ( Public Aid Recoverable )	0	0
(Rent Recoverable )	0	0
3 Cash Balance in Hand ( Including Cheque/Drafts & Imprest)	0	0
4 Bank Balance		
a) With Scheduled banks		
on Current A/c's		0
on deposit Accounts	533,721,035.00	590405267
on Saving Accounts	88,656,906.85	70621701
b) With non schedule Banks		
on Current A/c's	0	0
on deposit Accounts	0	0
on Saving Accounts	0	0
5 Post Office - Saving Accounts	0	0
<b>TOTAL</b>	<b>722388147</b>	<b>669114091</b>

SCHEDULE-8  
LOANS & ADVANCES & DEPOSITS

PARTICULAR	CURRENT YEAR	PREVIOUS
	Rs.	Rs.
1 Loans		
a) Staff	0	0
b) Other entities engaged in activities/ objectives similar to that of the entity	0	0
c) Others	5800	0
2 Advances and other amounts recoverable in cash or kind or value to be received		
a) On Capital Account	910,022,142.00	468057299
b) Prepayments	56,291,922.00	21986686
c) Others ( Security Deposit )	16,096,605.00	15861503
3 Income Accrued		
a) On Investment from earmarked/ Endowment Funds	0	0
b) On Investment - Others	0	0
c) On Loans & advances	0	0
d) Others ( Bank Interest )	46,009,668.00	25983918
Claims Receivable	0	0
<b>TOTAL</b>	<b>1,028,320,337</b>	<b>531889406</b>

TOTAL FOR RAJINI ANIL & ASSOCIATES 531889406  
CHARTERED ACCOUNTANTS

DR. (C) ANIL K. PRASAD

-14-



**CENTRAL UNIVERSITY OF PUNJAB BATHINDA**

**SCHEDULE - 9 ACADEMIC RECEIPTS**

PARTICULAR	CURRENT YEAR	PREVIOUS YEAR
	(2015-16)	(2014-15)
<b>FEES FROM STUDENTS</b>		
<b>Academic</b>		
1 Tuition fees		
2 Admission fees		
3 Enrolment Fee		
4 Library Admission Fee		
5 Laboratory Fee		
6 Student Semester fee	5461097	2942566
7 Registration Fee	10000	60000
8 Course Fee - Human rights		
<b>Total A</b>	<b>5471097</b>	<b>3002566</b>
<b>Examinations</b>		
1 Admission test fee		
2 Annual Examination fee	7526	8900
3 Mark Sheet, Certificate fee		
4 Entrance examination fee	134800	505515
<b>Total B</b>	<b>142326</b>	<b>514415</b>
<b>Other Fees</b>		
1 Identity Card fee		
2 Fine/Miscellaneous fee	36649	64576
3 Medical fee		
4 Migration Fee	8100	
5 PHD Submission Fees	9000	
6 Transportation fee		
7 Hostel Fee	7282631	3544581
<b>Total C</b>	<b>7336580</b>	<b>3609157</b>
<b>Sale of Publications</b>		
1 Sale of Admission forms		
2 Sale of syllabus and Question Paper ,etc		
3 Sale of prospectus including admission forms		
<b>Total D</b>		<b>0</b>
<b>Other Academic Receipts</b>		
1 Registration fee for workshops, programmes		
2 Registration fees ( Academic Staff College)		
3 Registration fees (Hostel)	142000	52000
4 Photo copy receipts (Transferred to UGC Fund Account )	19800	4500
<b>Total E</b>	<b>161800</b>	<b>56500</b>
<b>GRAND TOTAL (A+B+C+D+E)</b>	<b>13111803</b>	<b>7182740</b>
<b>TRANSFERED TO UGC FUND ACCOUNT</b>	<b>13111803</b>	<b>7182740</b>

**SCHEDULE - 10  
GRANTS/SUBSIDIES**

PARTICULAR	Govt. of	UGC Plan	UGC	Total Plan	Non Plan UGC	CURRENT YEAR	PREVIOUS YEAR
Balance B/F	0	606352445	0	606352445		0	
Add Receipts during the year	0	660000000	0	660000000		650000000	185295300
<b>Total</b>	<b>0</b>	<b>1266352445</b>	<b>0</b>	<b>1266352445</b>		<b>650000000</b>	<b>185295300</b>
Less Return to UGC	0	0	0	0		0	0
Balance	0	1266352445	0	1266352445		650000000	185295300
Less Utilised for Capital expenditure	0	41157515	0	41157515			0
Balance	0	1215194930	0	1215194930		650000000	185295300
Less Utilised for Revenue expenditure	0	217129816	0	217129816		0	0
Balance C/F (C)	0	998065114	0	998065114	0	650000000	185295300

**SCHEDULE - 11  
INCOME FROM INVESTMENTS**

PARTICULAR	Embezzled/Endowment funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1 On Government Securities				
2 Other Bonds/Securities				
Interest on Term Deposits				
Income accrued but not due on Term Deposits/Interest bearing advances to employees				
Interest on Savings Bank Account				
Interest (Specifc)				
<b>TOTAL</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>
Transferred to Embezzled/Endowment Fund				
<b>BALANCE</b>	<b>H</b>	<b>I</b>	<b>J</b>	<b>K</b>

**FOR BANKERS & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



SCHEDULE - 12  
INTEREST EARNED

PARTICULAR	CURRENT YEAR (2015-16)	PREVIOUS YEAR (2014-15)
	Rs.	Rs.
1) Interest on Term deposits		
a) With Scheduled Banks	1,846,037.00	1812432
b) With Non Scheduled Banks		
c) With Institutions		
d) Others		
2) On Saving Accounts		
a) With Scheduled Banks	82,384.00	736075
b) With Non Scheduled Banks		
c) With Post Office Saving Account		
d) Others		
3) On Loans		
a) Employees / Staff		
b) Others		
4) Interest on debtors & other receivables		
<b>TOTAL</b>	<b>1928421</b>	<b>2548507</b>

SCHEDULE - 13  
OTHER INCOME

PARTICULAR	CURRENT YEAR (2015-16)	PREVIOUS YEAR (2014-15)
	Rs.	Rs.
1) Income from Land & Buildings		18000
2) Sale of Institute's Publications		
3) Income from Holding Events		
4) Miscellaneous incomes		
Job Application Fee	822351.59	2932250
INTEREST ON GPF	5213	
Hostel Registration Fee		
Public Aid	-413814.32	670913
Profit on Sale of Asset		0
Project Overhead Income		969545
Day care Receipt	49600	48800
Penalty for Late Delivery	63008	0
Lto Interest	25	
Service Charges	2045	
Tender Fees	200500	181800
RTI Application Fees	1190	630
Misc Receipt	117495	174252
Library Fine	10664	15058
Donation Received		15000
Guest House Receipt	16410	2500
<b>TOTAL</b>	<b>852967</b>	<b>5238748</b>

SCHEDULE - 14  
PRIOR PERIOD INCOME

PARTICULAR	CURRENT YEAR (2015-16)	PREVIOUS YEAR (2014-15)
	Rs.	Rs.
Academic Receipts	0	0
Income from Investments	0	0
Interest Earned	0	0
Other Income	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

FOR RAJANI ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS

DR. (CA) ANIL ARORA  
M. NO. 510142

DIGITAL SIGNATURE

- 16 -



**CENTRAL UNIVERSITY OF PUNJAB BATHINDA**

**SCHEDULE - 15**

**Establishment Expenses**

PARTICULAR	CURRENT YEAR (2015-16)	PREVIOUS YEAR (2014-15)
	Rs.	Rs.
a) Salaries & Wages	104364139	76204292
b) Allowances & Bonus	101546	
c) Staff Welfare Expenses	1091707	0
d) Expenses on Employees Retirement and Terminal Benefits	5,010,508.00	3505434
e) Medical facility		183774
f) Fees & Honorarium	403385	
e) Children education allowance		450293
f) Other (Specify)		
<b>Total</b>	<b>110991385</b>	<b>80412343</b>

<b>SCHEDULE - 15A</b>			
University Contribution			10,170.00
Retirement Benefits			5,000,438.00
<b>Total</b>			<b>5,010,608.00</b>

**SCHEDULE - 16**

**ACADEMIC EXPENSES**

PARTICULAR	CURRENT YEAR	PREVIOUS YEAR
	Rs.	Rs.
a) Laboratory Expenses	5700219	
b) Field Work/ Participation in Conferences	13606	
c) Teaching Aids	185140	
d) Expense on Func./Conf./Workshops	226144	685224
e) Subscription expense	179440	86534
f) Payment to Visiting Faculty	477455	
g) Research Activities	11162289	652208
h) Examinations	387169	667040
i) Student Welfare Expense	541121	
j) Admission Expenses	32400	
k) Publications	712398	
l) Convocation Expenses	710079	
m) Miscellaneous	122137	
n) Others (Specify)		
Museum Exp		11684
Conference Exp		
Stipend		11040440
Educational Tour Exp		16180
Student Aid Paid		364170
<b>TOTAL</b>	<b>20450395</b>	<b>13523649</b>

FOR RAJINI ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS

DR. (CA) ANIL ARORA  
M. NO. 510142  
PARMAPUR COLONY, GARHSHANKAR

SCHEDULE - 17

ADMINISTRATIVE AND GENERAL EXPENSES

PARTICULAR	CURRENT YEAR	PREVIOUS YEAR
	Rs.	Rs.
a) Infrastructure	17601896	
b) Communication	2769999	
c) TA/DA	2934835	
d) Advertisement & Publicity	2957806	3847269
e) Legal Expenses	05940	
f) Daily Wages/ Casual Labours	3500	
g) Other Administrative Expenses	1830093	
h) Other Expenses	1945548	
Purchases ( Consumables )		5884721
Electrical & Power		6596268
Insurance		235813
Lease Rent - University Building		8300400
Postage, Telephone and Communication		4534893
Printing and Stationary		1315516
Travelling and Conveyance		2034017
Auditors Remuneration/ Accounting Consultancy		208180
Hospitality Expenses/ Hotel / Meeting Bill Etc		703257
Project Seed Money		4537500
Advertisement and Publicity		
Others (Specify)		
Day Care Exp.		0
Amenties Exp		89450
House Keeping Expenses		290680
News Paper/ Periodical Exp		54009
Interest on GPF		
Sports Consumable		123824
Gardening & Beautification		74845
Consultancy		81861
Electrical Fitting Exp.		93000
Misc Exp		63741
<b>TOTAL</b>	<b>30117417</b>	<b>39748948</b>

SCHEDULE - 18

TRANSPORTATION EXPENSES

PARTICULAR	CURRENT YEAR	PREVIOUS YEAR
	Rs.	Rs.
1 VEHICLES		
Vehicle Running Expenses	9368	1816362
<b>TOTAL</b>	<b>9368</b>	<b>1816362</b>

FOR RAJNI ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS

DR. (CA) ANIL ARORA  
M. NO. 510142  
PARMAR COLONY, GARHSHANKAR



**SCHEDULE - 19**

**REPAIRS & MAINTENANCE**

PARTICULAR	CURRENT YEAR	PREVIOUS YEAR
	Rs.	Rs.
a) Cleaning Material	194882	
b) Maintenance of Buildings	2025244	
c) Horticulture & Gardening	726029	
d) Maintenance of office Equipments	1180346	
f) Maintenance of Furnitures	1500	
g) Maintenance of Laboratory Equipments	53862	
h) Maintenance of Audio Visual Equipments	22861	
i) Maintenance of Tubewells & Water Supply	777640	
j) Maintenance of vehicles	1226246	1,485,207
k) Other repair & Maintenance	20381	3,795,537
<b>Total</b>	<b>6228893</b>	<b>5,280,744</b>

**SCHEDULE - 20**

**FINANCE COSTS**

PARTICULAR	CURRENT YEAR	PREVIOUS YEAR
	Rs.	Rs.
a) On Fixed Loans		0
b) On other Loans (including Bank Charges)		
c) Others (specify)		
FLC Charges		0
Bank & ILC Charges	14320.31	10781
<b>Total</b>	<b>14320.31</b>	<b>10781</b>

**SCHEDULE - 21**

**OTHER EXPENSES**

PARTICULAR	CURRENT YEAR	PREVIOUS YEAR
	Rs.	Rs.
a) Provision for Bad Debts/Advances		
b) Irrecoverable Balance Written Off		
c) Grant/Subsidies to other institution		
d) Others (specify)		
<b>Total</b>	<b>0</b>	<b>0</b>

**SCHEDULE - 22**

**PRIOR PERIOD ITEMS**

PARTICULAR	CURRENT YEAR	PREVIOUS YEAR
	Rs.	Rs.
1) Establishment Expenses		
2) Academic Expenses		
3) Administration Expenses	253550	
4) Transportation Expenses		
5) Repairs & Maintenance		
6) Other Expenses		
<b>Total</b>	<b>253550</b>	<b>0</b>

CHARTERED ACCOUNTANTS

DR. J. C. ANILKUMAR

CENTRAL UNIVERSITY OF PUNJAB, BATHINDA

SCHEDULE-23

Significant Accounting Policies for the year ending 31.03.2016

- 1 **Basis of Preparation**

The financial statements are prepared under the historical cost convention, in accordance with the Indian Generally Accepted Accounting Principles (GAAP), Accounting Standards issued by the Institute of Chartered Accountants of India. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and mandatory accounting standards.
- 2 **Revenue Recognition**
  - 2.1 Fees from students (except academic fee and hostel fee), Sale of Admission Forms, Royalty and interest on saving Bank account are accounted on cash basis. Tuition fees Collected separately for each semester is accounted on accrual basis.
  - 2.2 Income From Land, Building and Other Property and interest on investments are accounted on accrual basis.
- 3 **Fixed Assets and Depreciation**
  - 3.1 Fixed Assets acquired by the University are valued at cost of acquisition inclusive of inward freight, duties & taxes & incidental expenses related to acquisition.
  - 3.2 Fixed Assets are Valued at cost less Accumulated depreciation. Depreciation on Fixed asset is provided as per rates and method suggested in uniform format for central higher educational institutions. Upto 31-03-2014, dep. was being charged at the rates and method specified in income tax act, 1961. From 01/04/2014 dep. has been charged as per rates and method suggested in uniform format for central higher educational institutions.
  - 3.3 fixed assets values has been rearranged as per format prescribed by central higher educational institutes.
- 4 **Intangible Assets**

Gross value of Patents, copy rights, Laboratory and Library Software are grouped under intangible assets from 01/04/2014.
- 5 **Stock**

University has no stock as at the end of Financial Year.
- 6 **Retirement benefit**

Provision for retirement benefits like leave encashment etc has not been provided during year 2014-15 and same will be considered when it become due for payment.
- 7 **Investments**
  - a Long Term investments are carried at their cost or fair value whichever is lower. However any permanent diminution in their value as on date of Balance Sheet is provided for.
  - b Short Term investments are carried at their cost or market value (if quoted) whichever is lower.
- 8 **Grants**

Grants received by the university for specific purpose are utilized for the purpose & the unspent balance is shown under the head earmarked / Fund-vested Funds. Grants utilized on depreciable fixed assets shown under the head Corpus Fund/Capital Fund & depreciation on those assets is charged as per rates and method suggested in uniform format for central higher educational institutions.  
Unspent grants which are to be spent next year has been classified in current liabilities.
- 9 **Investments, Earmarked Funds, And Interest Income Accrued on Such Investments**

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for Fixed Term with Banks, leaving the balance in Saving bank Accounts.  
Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of institution.
- 10 **Sponsored Projects**

Separate books are being maintained for all projects.  
The amount is generally transferred to Saving account of respective project.  
The balance of all the projects are consolidated into main balance sheet at the end of the year.
- 11 **Income Tax**

The income of the institutions exempt from Income Tax under Section 10(23C) of the Income Tax Act. No provision for Tax is therefore made in accounts.

DR RAJINI ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS

DR. (CA) ANIL ARORA  
NO. E10142



CENTRAL UNIVERSITY OF PUNJAB, BATHINDA

SCHEDULE-24

Contingent Liabilities and Notes to Accounts for the year ending 31.03.2016

Preparation of accounts is primary responsibility of management

1 Contingent Liabilities

1.1 As on 31.03.2016, Court Case filed against the institution by former/present employees, Tenants and contractor and arbitration cases with contractor, were pending for decisions. The Suits filed by employees were establishment related viz promotions, increments, pay sales, terminals etc. The quantum of the claims is not ascertainable. The Claims in suits and arbitration cases by contractor amounted to Rs 0 Lakhs (Previous year Rs 0 lakhs)

1.2 Letters of credit established by the bank on behalf of the Institution and outstanding on 31.03.2016 Rs 9819510

1.3 Disputed demands in the respect of sale tax Rs 0 ( Previous Year Rs 0)  
Municipal Tax Rs 0 ( Previous Year Rs 0)

2 Capital Commitments

The value of contracts remaining to be executed on capital account and not provided for ( Net of Advances) amounted to Rs. 132.61 Crore

3 Fixed Assets

Fixed Assets as set out in Schedule 4 include assets purchased out of funds of projects.

4 Patents

University have no patents till 31-03-2016

5 Deposit Liabilities

There are no unclaimed deposits as on 31/03/2016

6 Expenditure in Foreign Currency:

1 Lab Equipment	11223097
2 E Journal	325488
3 RETURN OF UNSPENT BAL OF FOREIGN C	68740
Total	11617305

7 Current Assets, Loans, Advances and Deposits

In the opinion of management the current assets, loans, Advances and Deposits have a value of realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

8 Previous year figures have been regrouped wherever necessary.

9 Figures in Final accounts have been rounded off to the nearest rupee

10 Schedule to 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31 March 2016 and the income & Expenditure account for the year ended on that date

FOR RAJNI ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS

AT BATHINDA



**CENTRAL UNIVERSITY OF PUNJAB, BATHINDA**

**RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2016**

(Amount - in Rs.)

RECEIPTS	CURRENT YEAR (2015-16)	PAYMENTS	CURRENT YEAR (2015-16)
I. Opening Balances		I. <u>Opening Balances</u>	
a) Cash in Hand	0		0
b) Bank Balances	0	ii. <u>Expenses</u>	
i) Saving Accounts	70621702	a) Establishment Expenses	110991385
ii) Fixed deposits	598485267	b) Academic Expenses	20450395
II. Grants Received		c) Administrative Expenses	30117417
From UGC	650000000	d) Transportation Expenses	1936800
project fund	30247472	e) Repairs & Maintenance	6228893
other	205032	f) Finance Costs	14320
iii Academic Receipts	13111803	g) prior period item	253550
III. Income on investments from		III. <u>Payments made against funds</u>	
a) Earmarked / Endow. Funds		for various projects	21008580
b) Own Funds ( Oth. Investment)	0	Advance against projects	581148
IV. Interest Received		IV. <u>Investments and deposits made</u>	
a) on Funds from UGC	111308923	a) Out of Earmarked /	
b) On Depreciation Investment	18282948	Endowment funds	
c) On Project Funds	2168422	b) Out of Own Funds	
		(Investment- Others)	
		c) in Depreciation fund Investment	58823816
V. Other income (Specify)		V. <u>Expenditure on Fixed Assets &amp;</u>	
interest earned	1928421	<u>Capital Work-in-Progress</u>	
other income	882987	a) Purchase of Fixed Assets	46283814
		b) Fixed Asset Written Off	
VI. Amount Borrowed	0	VI. Other Payments (Specify)	
		Advance to suppliers	476510982
		Increase in Sundry debtors	
VII. Any other receipts (give details)		VII. Any other receipts (give details)	
Decrease in Accrued Interest	0	Increase in Accrued Interest	20025750
Increase in Provisions	0	Decrease in Provisions	-6670156
Increase in Sundry Creditors	9021787	Decrease in Sundry Creditors	
Advance Income Received	2278604	Advance Income Received	
Increase in Statutory Dues	-148829	Increase in Statutory Dues	
Increase in Securities/ EMD Payable	-3384282	Increase in Securities/ EMD Payable	
VIII) Others		VIII <u>Closing Balances</u>	
sale/ Adjustment in Fixed Assets	0	a) Cash in Hand	0
Decrease in Sundry Debtors	6918	b) Bank Balances	
		i) Saving Accounts	88666907
		ii) Fixed deposits	633721035
<b>TOTAL</b>	<b>1505017205</b>	<b>TOTAL</b>	<b>1505017205</b>