

EVENT REPORT
ON
COMMODITY DERIVATIVE

24th MARCH 2022

The Department of Financial Administration, School of Management at Central University of Punjab, under the patronage of Vice Chancellor Prof. Raghavendra P. Tiwari organized a National Webinar on “Commodity Derivatives”. The keynote speaker of this webinar was Mr. Vinit Kaler, Sr. Manager -Training and Education, Multi Commodity Exchange of India Limited.



The programme commenced with the welcome address by Dr. Dhanraj Sharma, Assistant Professor, School of Management. Dr. Sharma, convener, introduced the keynote speaker and theme of the webinar to the audience and highlighted its significance in the current situation. While highlighting the achievements of keynote speaker, he mentioned that Mr. Vinit Kaler had more than 15 years experience in the field of finance.

The keynote speaker mentioned current importance of commodity market in the world economy. He added that more than 90% of the world economy consisted of commodity markets and services. He also explained the negative correlation of commodity market with currency market, interest rate market and equities market. He further explained that aim of derivatives is to hedge risk by offsetting the losses in one market by the gain in the other and not to gain profit. He also demonstrated the real time trading in the derivative market.

The session witnessed healthy participation from students. Towards the end of the webinar; Dr. Hareesh Thumalapally extended the vote of thanks. During the session, Faculty members (Dr. Ruchita Verma, Dr. A Eronymous), Research Scholars and students showed their active participation by being eagerly involved in the Question Answer Session. Dr. Anand Thakur, Dean, School of Management expressed special thanks to Prof. R. P. Tiwari, Vice Chancellor, Central University of Punjab for constant encouragement of such events.