



# CENTRAL UNIVERSITY OF PUNJAB

[Established vide an Act No. 25(2009) of Parliament]

DEPARTMENT OF FINANCIAL ADMINISTRATION

## SPECIAL LECTURE ON “INTERNATIONAL MONETARY SYSTEM”

The Department of Financial Administration organized a special guest lecture on “International Monetary System” by Prof. Ravi Inder Singh (University Business School & Director, Punjab University Regional Centre Ludhiana) on October 18, 2018. Dr. Pabitra Kumar Mishra, Associate Professor and Head (I/c) Department of Financial Administration started the event with the welcome address and introduced the expert to audience.

Prof. Singh discussed about background of exchange rate regime and overview of monetary system in Indian and International context. He shed light on how monetary system plays an imperative role in the development of economy? He talked about the exchange rate and its depreciating trend during various ruling government since independence in India. He also delineated capital and current account convertibility and its relevance in International financial transactions. He concluded with detailed comparison of fixed and flexible rate system in the emerging economies.

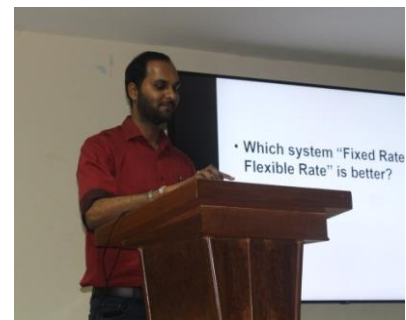
During the session, Faculty members and Students of the various departments actively participated and discussed about the various emerging issues with the speaker. Dr. Dhanraj Sharma extended the gratitude towards the H'ble VC, Prof. R. K. Kohli, for his kind support and motivation. The session ended with the vote of thanks.



Prof. Ravi Inder Singh, Expert



Dr. P. K. Mishra, HoD, DFA



Dr. Dhanraj Sharma, Convenor

