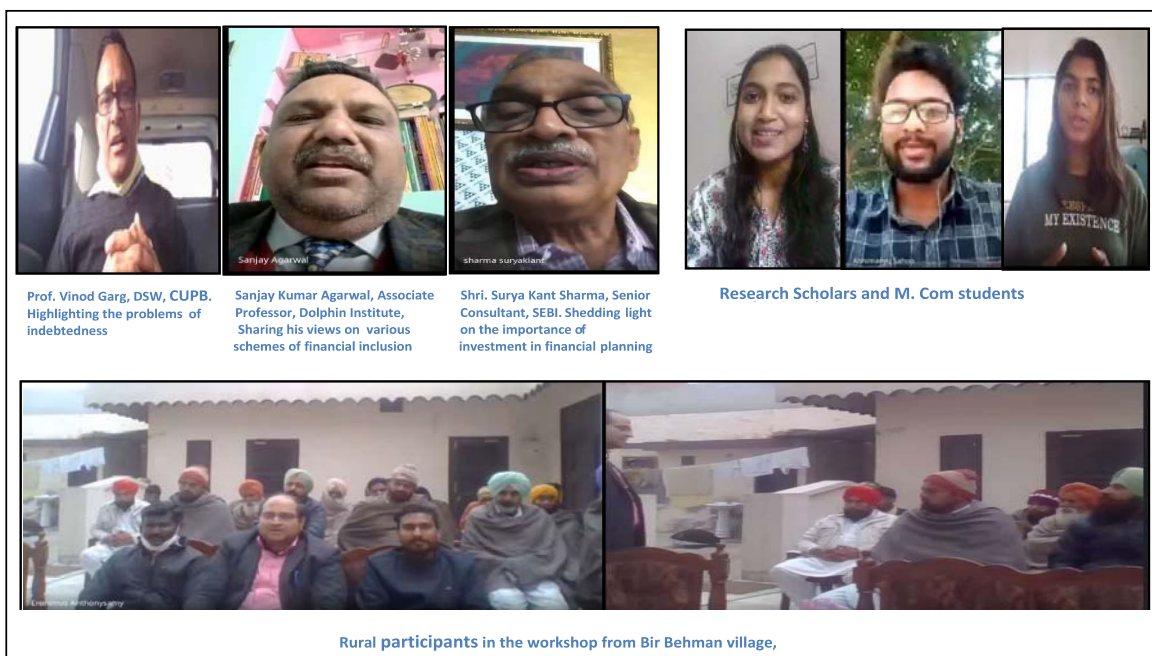


COMMUNITY DEVELOPMENT ACTIVITIES

Department of Financial Administration (School of Management) Organizes Workshop on Financial Literacy

Aiming to promote financial literacy among rural society, A Workshop on 'Financial Literacy' was organized under the patronage of Prof. Raghavendra Prasad Tiwari, the Honourable Vice Chancellor, Central University of Punjab on 9th January 2021 by the Department of Financial Administration, School of Management, Central University of Punjab (CUPB). The resource persons for the event was Dr. Sanjay Kumar Agarwal and Shri. Surya Kant Sharma, Senior Consultant, Association for Mutual Funds of India. A group of 15 farmers from Bir Behman Village, Bathinda, Punjab, participated in the event along with 30 other participants through Google Meet. The workshop consisted of two sessions, a lecture session and an activity session.



The workshop started with the welcome address by Dr. Anand Thakur, Convener & Associate Dean, School of Management. Speaking on the occasion Prof. Vinod Garg, Dean, Student Welfare, CUPB highlighted on the problems of indebtedness in the rural society. He talked about the vicious cycle of loan indebtedness and how this problem is just not related to one individual but is passed on from one generation to the next generation. He enlightened the minds of participants about the role of banking, financial planning as well as financial literacy.

Keynote speaker Dr. Sanjay Kumar Agrawal delineated about various Government Schemes and their role in financial inclusion. He shed light on the benefits of various schemes, such as Pradhan Mantri Jan Dhan Yojana (PMJDY), Atal Pension Yojana (APY), Pradhan Mantri Suraksha Bima Yojana (PMSBY), National Pension System (NPS) and many more. Also, he provided insights to the participants about the time value of money.

Keynote speaker Shri. Surya Kant Sharma focused on the risk and profit factors of investment. He presented views on how to make the right investment decisions and effective financial planning. Mr Sharma spoke about the role of financial literacy in avoidance of financial fraud.

In the second session, a very indulging quiz was conducted by the students of the department where the rural participants were asked to explain about the financial terms, such as E-Cash, Rebate, Budget, Deduction and more. Dr Dhanraj Sharma, Dr. Eronimus & Dr. Ruchita Verma (Faculty Members), research scholars, farmers from Bir Behman village & students participated actively in the workshop.