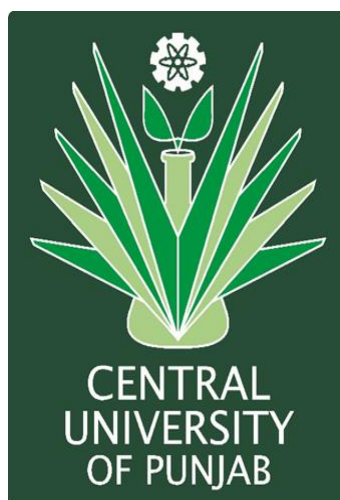


# Central University of Punjab Bathinda

## MINUTES



## **24<sup>th</sup> Meeting** of the **FINANCE COMMITTEE**

*17<sup>th</sup> August 2020*

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**MINUTES of 24<sup>th</sup> MEETING OF THE FINANCE COMMITTEE**  
**held at Central University of Punjab, Bathinda**  
**on 17<sup>th</sup> August 2020**

**Minutes**

The 24<sup>th</sup> Meeting of the Finance Committee was held on 17<sup>th</sup> August 2020 at 10:30 a.m. in Conference Room, Central University of Punjab, Bathinda

The following members were present:

1. Prof. R.K. Kohli, Vice Chancellor : Chairperson
2. Prof. T. V. Kattimani : Member (Through Google Meet)
3. Prof. Sushma Yadav : Member (Through Google Meet)
4. Prof. Annpurna Nautiyal : Member (Through Google Meet)
5. Dr. J. K. Tripathi : Joint Secretary (CU), UGC-Member  
(Through Google Meet)
6. Sh. K. P. Singh : Special Invitee
7. Sh. Chandan Mittal, : Secretary  
(Deputy Finance Officer)

The Joint Secretary & FA, MHRD and Joint Secretary (CU & L), MHRD could not attend the meeting due to prior engagements.

The Chairperson formally welcomed the members of the Finance Committee and thanked them for sparing their valuable time from their busy schedules to attend the 24<sup>th</sup> meeting of the Finance Committee.

The Chairperson initiated the proceedings by requesting the Secretary to present the agenda items one by one.

The Secretary informed the comments of Integrated Finance Division, Department of Higher Education, Ministry of Human Resource Development received vide letter ref. no. 9-8/2016-IFD.pt dated 13<sup>th</sup> August 2020.

- a. Despite repeatedly advised, it is seen that the Statement/ Details of Pending Audit Paras (year- wise details and also the numerical abstract of the year-wise pending audit paras). If any, and the Action Taken/ Action Taken Notes (ATNs), thereon, is not brought by the University, before the Finance Committee, as a separate Agenda item. This lapse needs to be clarified by the University. Even if there is no pending audit paras; this fact should be clearly stated as a separate Agenda Item of the FC. Also, as repeatedly advised, the Standing Audit Committee (SAC) of the University, if not already constituted, should be constituted, forthwith, under the Chairmanship of VC and comprising Registrar, Finance Officer and Deans/ Heads of Departments/ Units to whom the audit para pertains and the Progress of Settlement of Pending Audit Paras should be reviewed and monitored by the SAC every 3 month. As per the extant instructions issued by the Ministry of Finance and the



Cabinet Secretariat, responsibility should be fixed for delay in submission of replies for settlement of long pending audit paras and for proven acts of gross irregularities and incompetence, resulting in audit paras, wherever applicable, as per rules.

- b. Instructions issued vide MHRD's letter No. 61- 19/2015-Desk (U) dated the 3rd March, 2016 regarding "Improving Financial management and strict compliance of rules / procedures in Central Universities are self-explanatory, are re-iterated and need to be strictly adhered to by the concerned officials/officers of the University.
- c. It is absolutely essential for the University to strictly follow the related rules, regulations, instructions and guidelines of Govt. of India and amendments/modifications issued there under, from time to time, especially those relating to the DFPRs, General Financial Rules, 2017 and the Guidelines/ instructions issued by the Ministry of Finance, Department of Expenditure, from time to time as applicable to Central Universities, as well as those issued by the Central Vigilance Commission (CVC) and including those issued by the UGC. It is the sole responsibility of the University and its concerned officials viz Vice Chancellor, Registrar and Finance Officer to ensure strict compliance to the above mentioned extant Rules, instructions and Guidelines issued by the Government of India.
- d. These comments should please be taken on record during the meeting of the FC and a copy of these comments may also be circulated to the members of the Finance Committee for their information.

The Secretary informed that following reply has been submitted :-

*"Pending Audit paras were discussed and considered in the last FC meeting held on 28th February 2020.*

*Replies to the paras were sent to the concerned CAG office in 2019. The reply from them is awaited.*

*Since there was no new audit after the last FC meeting, therefore, the same item (Pending audit paras) was not duplicated as a separate agenda item in the upcoming FC meeting on 17th Aug 2020.*

*But as desired, we will bring the Audit Paras in this FC meeting and share the same with you.*

*Audit paras are discussed with the Departments/Dean/HoDs/other Offices concerned and reply is furnished by them. These replies are further discussed and with approval of the Vice Chancellor are sent to the O/o CAG.*



*Also, we will constitute a "formal" committee and intimate you soon and also bring it for consideration of FC."*

Further, Joint Secretary (CU), UGC suggested to add separate item as pending audit paras (if any) in the forthcoming meetings of Finance Committee to note the progress of Audit paras (if any).

The Secretary presented the agenda items one by one.

**Item.No:FC:24:2020:1**

**To confirm the minutes of the 23<sup>rd</sup> meeting of the Finance Committee held on 28<sup>th</sup> February 2020.**

The Secretary informed that the draft minutes of the 23<sup>rd</sup> meeting of Finance Committee were circulated to all the members of the committee on 3<sup>rd</sup> June 2020.

No comments/suggestions have been received from any members.

The comments received from IFD, MHRD on the item are as below:

*"Subject to strict compliance of the relevant Statutory provisions of the University and also strict compliance of the related Govt. of India Instructions and guidelines including those issued by the Central Vigilance Commission the minutes may be confirmed" attached at **Annexure-24.1** {Pages 8 to 10}.*

**RESOLVE:**

**The Finance Committee unanimously RESOLVED to confirm the minutes of the 23<sup>rd</sup> meeting of the Finance Committee held on 28<sup>th</sup> February 2020, subject to compliance of the relevant statutory provisions of the University, Govt. of India instructions and guidelines including those issued by the Central Vigilance Commission.**

**Item.No:FC:24:2020:2**

**To accept the Action Taken Report (ATR) on decisions of the 23<sup>rd</sup> meeting of Finance Committee**

The Secretary informed that the 23<sup>rd</sup> meeting of Finance Committee was held on 28<sup>th</sup> February 2020.



held on 28<sup>th</sup> February  
2020

The decisions taken by the Finance Committee in its 23<sup>rd</sup> meeting were approved by the Executive Council in its 36<sup>th</sup> meeting held on 27<sup>th</sup> June 2020.

Subsequent to the circulation of minutes, the concerned departments/ officers officials implemented the decision taken by the Finance Committee in its 23<sup>rd</sup> meeting. The details of the actions taken are placed at **Annexure-24.2{Page: 11 to 12}**.

The comments received from IFD, MHRD on the item are as below:

*“Subject to strict compliance of the relevant Statutory provisions of the University and also strict compliance of the related Govt. of India Instructions and guidelines including those issued by the Central Vigilance Commission the minutes may be confirmed”.*

**RESOLVE:**

**The Finance Committee RESOLVED to accept the Action Taken Report (ATR) on the decisions taken by it, in its 23<sup>rd</sup> meeting held on 28<sup>th</sup> February 2020.**

**Item.No:FC:24:2020:3**

**To consider report on the progress of the University by the Vice Chancellor.**

The Vice Chancellor presented his report in form of a presentation, briefing the Finance Committee about the progress of the University from the 23<sup>rd</sup> Meeting of the Finance Committee to till date:-

- NIRF - 87<sup>th</sup> Rank in the University category & again 1<sup>st</sup> amongst New Central Universities.
- Youngest university in top 100 & 1<sup>st</sup> amongst New CUs.
- Main Campus 5 Star rating of GRIHA for Masterplan - highest award of MoUD.
- Champion Trophy - 15<sup>th</sup> National Youth Parliament 2019.
- 40 PG and 28 Ph.D. courses in 31 Departments under 11 Schools



- National Level University - Students -26 States, Faculty - 18, Non-teaching - 14 States.
- Demand ratio for PG programme: 1:58.80  
Ph.D. programme: 1:109.23.
- International students 21 from 7 countries
- Sustaining top rank in research amongst new CUs - *h*-index (Scopus = 41); *h*-index (WoS = 39);
- Best Faculty to Project Ratio in Sciences & Humanities
- Continuing with Fully Online Admission Process in real terms
- No back-log w.r.t. Convocation/Result Declaration (Results declared < 3 days)
- CUPB has created & launched a unique world-wide gateway on COVID-19 on 25.4.20
- Smoothly Conducted Online Exams for 2<sup>nd</sup> & 4<sup>th</sup> Semester. Results have been declared
- Introduced Online APAR System
- Shortly to shift to our main campus

It was informed that the University is going to shift to its Main Campus at the earliest.

The detailed presentation is placed at [Annexure-24.3](#) {Pages 13}.

**RESOLVE:**

**The Finance Committee NOTED the report of the Vice Chancellor with appreciation and expressed satisfaction over the progress made by the University.**

**Item.No:EC:24:2020:4**

**To consider the Annual Statement of Accounts of the University for the**

The Secretary informed that the Annual Statement of Accounts for the year 2019-20 were



Financial Year 2019-2020.

placed at **Annexure-24.4 {Page- 14 to 56}** for approval of the Finance Committee.

The Annual Statement of Accounts will be presented to the Executive Council for its onward submission to Comptroller Auditor General of India (CAG), Accountant General, Punjab.

The comments received from IFD, MHRD on the item are as below:-

*“Subject to the condition that the preparation and presentation of Annual Accounts for the year 2019-20 are strictly as per the Revised Formats of Accounts for CEIs and instructions/guidelines for which were issued vide MHRD’s letter No. 29-4/2012-IFD dated 17.04.2015, these accounts may be recommended for approval.”*

**RESOLVE:**

**The Finance Committee RESOLVED to APPROVE the Annual Statement of Accounts of the University for the Financial Year 2019-2020 and recommended it to Executive Council for its onward submission to Comptroller Auditor General of India (CAG), Accountant General, Punjab.**

**Item.No:EC:24:2020:5**

**To ratify the constitution of Standing Audit Committee (SAC) of the University**

The comments received from IFD, MHRD on the item are as below:-

*“To the extent possible, Table Agenda may be avoided.”*

The Secretary informed the University has constituted a Standing Audit Committee (SAC) to periodically review the pending audit paras.

The Constitution was as follows:-

1. Vice Chancellor - Chairman

**Members**

2. Registrar
3. Finance Officer
4. All Deans
5. Internal Audit Officer
6. Purchase Officer





7. Assistant Registrar (Meetings)-Convener

It was further informed that the committee shall meet every three months or earlier as per need and give its recommendations accordingly for settlement of audit paras.

**RESOLVE:-**

**The Finance Committee unanimously RESOLVED to RATIFY AND APPROVED the Constitution of Standing Audit Committee (SAC) of the University.**

The Finance Committee applauded a big round of applause and congratulations the Honorable Vice Chancellor and Chairman of Finance Committee on successfully completion of tenure of Vice Chancellor.

The Finance Committee authorized the Vice Chancellor as Chairperson to fix the next meeting of the Finance Committee as per need.

Sd/-  
(Chandan Mittal)  
Deputy Finance Officer  
& Secretary, Finance Committee

Minutes Approved

Sd/-  
(Prof. R. K. Kohli)  
Vice Chancellor  
& Chairperson, Finance Committee

# **ANNEXURES**

F.No. 9-8/2016-IFD.pt  
Government of India  
Ministry of Human Resource Development  
Department of Higher Education  
(Integrated Finance Division)

Shastri Bhawan, New Delhi  
Dated the 13<sup>th</sup> August, 2020

To

The Finance Officer,  
Central University of Punjab  
City Campus, Mansa Road,  
Bhatinda-151001.

Subject: 24<sup>th</sup> meeting of the Finance Committee of Central University of Punjab to be held on 17<sup>th</sup> August, 2020, at 10:30 A.M through online mode.

Sir,

Please refer to your Email dated 10.08.2020 on the subject mentioned above.

2. The following comments are made on the agenda items:

Sl.No.	Agenda	Comments
FC:24: 2020:1	To confirm the minutes of the 23 <sup>rd</sup> Meeting of the Finance Committee held on 28 <sup>th</sup> February, 2020.	Subject to strict compliance of the relevant Statutory provisions of the University and also strict compliance of the related Govt. of India Instructions and guidelines including those issued by the Central Vigilance Commission, the minutes may be confirmed.
FC:24: 2020:2	To accept the Action Taken Report (ATR) on decisions of the 23 <sup>rd</sup> Meeting of Finance Committee held on 28 <sup>th</sup> February, 2020.	As above
FC:24: 2020:3	To consider report on the progress of the University by Vice Chancellor.	No comments, as no details have been given in the agenda papers.
FC:24: 2020:4	To consider the Annual Statement of Accounts of the University for the Financial Year 2019-20.	Subject to the condition that the preparation and presentation of Annual Accounts for the year 2019-20 are strictly as per the Revised Formats of Accounts for CEIs and instructions/guidelines for which were issued vide MHRD's letter No. 29-4/2012-IFD dated 17.04.2015, these accounts may be recommended for approval.
FC:24: 2020:5	Any other item	To the extent possible, Table Agenda may be avoided.

	Additional comments:	<p>a. Despite repeatedly advised, it is seen that the Statement/ Details of Pending Audit Paras (year-wise details and also the numerical abstract of the year-wise pending audit paras). If any, and the Action Taken/ Action Taken Notes (ATNs), thereon, is not brought by the University, before the Finance Committee, <u>as a separate Agenda item. This lapse needs to be clarified by the University.</u></p> <p><u>Even if there is no pending audit paras; this fact should be clearly stated as a separate Agenda Item of the FC.</u></p> <p>Also, as repeatedly advised, the Standing Audit Committee (SAC) of the University, <u>if not already constituted</u>, should be constituted, forthwith, under the Chairmanship of VC and comprising Registrar, Finance Officer and Deans/ Heads of Departments/ Units to whom the audit para pertains and the <u>Progress of Settlement of Pending Audit Paras should be reviewed and monitored by the SAC every 3 month.</u></p> <p>As per the extant instructions issued by the Ministry of Finance and the Cabinet Secretariat, <u>responsibility should be fixed for delay in submission of replies for settlement of long pending audit paras and for proven acts of gross irregularities and incompetence, resulting in audit paras, wherever applicable, as per rules.</u></p> <p>b. <u>Instructions issued vide MHRD's letter No. 61-19/2015-Desk (U) dated the 3<sup>rd</sup> March, 2016 regarding "Improving Financial management and strict compliance of rules / procedures in Central Universities are self-explanatory, are re-iterated and need to be strictly adhered to by the</u></p>
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		<p><u>concerned officials/ officers of the University.</u></p> <p>c. It is absolutely essential for the University to strictly follow the <u>related</u> rules, regulations, instructions and guidelines of Govt. of India and amendments/ modifications issued there under, from time to time, especially those relating to the DFPRs, General Financial Rules, 2017 and the Guidelines/ instructions issued by the Ministry of Finance, Department of Expenditure, from time to time as applicable to Central Universities, as well as those issued by the Central Vigilance Commission (CVC) and including those issued by the UGC. <u>It is the sole responsibility of the University and its concerned officials viz Vice Chancellor, Registrar and Finance Officer to ensure strict compliance to the above mentioned extant Rules, instructions and Guidelines issued by the Government of India.</u></p> <p>d. <u>These comments should please be taken on record during the meeting of the FC and a copy of these comments may also be circulated to the members of the Finance Committee for their information.</u></p>
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3. This issues with the approval of JS&FA, MHRD.

Yours faithfully

-sd-

(Kiran Arora)

Under Secretary to the Government of India

**ACTION TAKEN REPORT (ATR)**  
**On the resolves of 23<sup>rd</sup> Finance Committee Meeting**

Item No.	Decision in Brief	Action Taken
<p><u>Item.No:FC:23:2020:1</u></p> <p>To confirm the minutes of the 22<sup>nd</sup> meeting of the Finance Committee held on 8<sup>th</sup> July 2019.</p>	<p>The Finance Committee unanimously RESOLVED to confirm the minutes of the 22<sup>nd</sup> meeting of the Finance Committee held on 8<sup>th</sup> July 2019, subject to compliance of the relevant statutory provisions of the University, Govt. of India instructions and guidelines including those issued by the Central Vigilance Commission.</p>	<p>NOTED</p>
<p><u>Item.No:FC:23:2020:2</u></p> <p>To accept the Action Taken Report (ATR) on decisions of the 22<sup>nd</sup> meeting of Finance Committee held on 8<sup>th</sup> July 2019</p>	<p>The Finance Committee RESOLVED to accept the Action Taken Report (ATR) on the decisions taken by it, in its 22<sup>nd</sup> meeting held on 8<sup>th</sup> July 2019.</p>	<p>NOTED</p>
<p><u>Item.No:FC:23:2020:3</u></p> <p>To consider report on the progress of the University by the Vice Chancellor.</p>	<p>The Finance Committee NOTED the report of the Vice Chancellor with appreciation and expressed satisfaction over the progress made by the University.</p>	<p>NOTED</p>
<p><u>Item.No:FC:23:2020:4</u></p> <p>To consider the Budget for the Financial Year 2020-2021.</p>	<p>The Finance Committee resolved to APPROVE the Budget estimates of the University for the Financial Year 2020-2021.</p>	<p>NOTED &amp; Action has been taken as per approval of FC</p>
<p><u>Item.No:FC:23:2020:5</u></p> <p>To consider the request of dislocation allowance (TA on Transfer) by fresh appointees.</p>	<p>The Finance Committee after detailed discussions, RESOLVED that as per comments received from MHRD &amp; UGC, no dislocation allowance is payable to these five cases in question.</p> <p>It was further RESOLVED that no deviation from rule be considered.</p>	<p>NOTED</p>
<p><u>Item.No:FC:23:2020:6</u></p> <p>To consider the Minutes of 44<sup>th</sup> Building Advisory Committee</p>	<p>The Finance Committee NOTED the recommendations of the 44<sup>th</sup> Building Advisory Committee.</p>	<p>NOTED</p>

held on 20 <sup>th</sup> August 2019		
<u>Item.No:FC:23:2020:7</u> To consider the Minutes of 45 <sup>th</sup> Building Advisory Committee held on 4 <sup>th</sup> February 2020	The Finance Committee NOTED the recommendations of the 45 <sup>th</sup> Building Advisory Committee.	NOTED
<u>Item.No:FC:23:2020:8</u> To consider the Minutes of 46 <sup>th</sup> Building Advisory Committee held on 12 <sup>th</sup> February 2020	The Finance Committee NOTED the recommendations of the 46 <sup>th</sup> Building Advisory Committee.	NOTED
<u>Item.No:FC:23:2020:9</u> To fix the date of the next meeting of the Finance Committee.	The Finance Committee RESOLVED to authorize the Chairperson of the Committee to fix the date of the next meeting of the Finance Committee.	17 <sup>th</sup> August 2020
<u>Item.No:FC:23:2020:10</u> To note the status of Audit Paras	The Finance Committee NOTED the status of the audit paras.	NOTED

## Brief on Progress



- **NIRF - 87<sup>th</sup> Rank in the University category & again 1<sup>st</sup> amongst New Central Universities**
- **Youngest university in top 100 & 1<sup>st</sup> amongst New CUs.**
- **Main Campus 5 Star rating of GRIHA for Masterplan - highest award of MoUD.**
- **Champion Trophy - 15<sup>th</sup> National Youth Parliament 2019**
- **40 PG and 28 Ph.D. courses in 31 Departments under 11 Schools**
- **National Level University - Students -26 States, Faculty - 18, Non-teaching - 14 States**
- **Demand ratio for PG programme: 1:58.80 Ph.D. programme: 1:109.23**
- **International students 21 from 7 countries**
- **Sustaining top rank in research amongst new CUs - *h*-index (Scopus = 41); *h*-index (WoS = 39);**
- **Best Faculty to Project Ratio in Sciences & Humanities**
- **Continuing with Fully Online Admission Process in real terms**
- **No back-log w.r.t. Convocation/Result Declaration (Results declared < 3 days)**
- **CUPB has created & launched a unique world-wide gateway on COVID-19 on 25.4.20**
- **Smoothly Conducted Online Exams for 2<sup>nd</sup> & 4<sup>th</sup> Semester. Results have been declared**
- **Introduced Online APAR System**
- **Shortly to shift to our main campus**





# Central University of Punjab

(Established vide Act No. 25(2009) of Parliament)  
City Campus : Mansa Road, Bathinda – 151 001 (Pb.)

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## BALANCE SHEET AS ON 31.03.2020

(Amt. in Rs.)

PARTICULARS	SCHEDULE	CURRENT YEAR (2019-20)	PREVIOUS YEAR (2018-19)
CORPUS/CAPITAL FUND	1	3,492,577,876	2,601,656,873
DESIGNATED/ EARMARKED/ ENDOWMENT FUND	2	677,399,479	620,478,195
CURRENT LIABILITIES AND PROVISIONS	3	549,472,227	1,474,913,816
	TOTAL	4,719,449,582	4,697,048,884
<b>APPLICATION OF FUNDS</b>			
FIXED ASSET	4		
- Tangible Assets		1,075,283,878	890,626,132
- Intangible Assets		17,525,229	16,537,788
Capital Work-In-Progress		2,059,128,886	1,337,383,049
INVESTMENT- FROM EARMARKED/ENDOWMENT FUNDS	5		
- Long Term			418,342,966
- Short term			
INVESTMENT- OTHERS	6	1,072,946,599	1,349,006,436
CURRENT ASSETS	7	226,100,902	285,611,433
LOANS & ADVANCES & DEPOSITS	8	268,464,087	399,541,080
	TOTAL	4,719,449,582	4,697,048,884

### Notes:-

1. Significant Accounting Policies attached as per Schedule-23 forming part of Balance sheet
2. Notes on Accounts as per Schedule 24 forming part of Balance sheet

Place : Bathinda  
Dated : 24.07.2020

Sh. K.P. Singh  
Registrar

Vice Chancellor

Sh. Chandan Mittal  
Dy. Finance Officer

*[Signature]*  
10/8/2020

*[Signature]*  
9.8.20



# Central University of Punjab

(Established vide Act No. 25(2009) of Parliament)  
City Campus : Mansa Road, Bathinda - 151 001 (Pb.)

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RECEIPTS		CURRENT YEAR (2019-20)	PAYMENTS	CURRENT YEAR (2019-20)
Opening Balances			Opening Balances	
1. Cash in Hand			1. Expenses	
2. Bank Balances			a) Establishment Expenses	220,690,708
a) Saving Accounts	285,577,484		b) Academic Expenses	11,268,919
b) Fixed Deposits			c) Administrative Expenses	123,185,404
3. Grants Received			d) Transportation Expenses	1,751,498
a) From UGC	302,204,000		e) Repairs & Maintenance	6,137,442
b) Project fund	72,605,910		f) Finance Costs	260,297
c) Other	22,102,139		g) Prior period item	2,100
			h) Other Revenue Expenditure	33,927,207
4. Academic Receipts	36,413,871		2. Payments made against funds for various projects	55,246,181
5. Investments and deposits			a) Advance against projects	
a) Earmarked / Endow. Funds			b) Other	
b) Own Funds (Oth. Investment) Decrease	694,402,803		3. Investments and deposits made	
6. Interest Received			a) Out of Earmarked / Endowment Funds	
a) on Funds from UGC	11,523,000		b) Out of Own Funds (Investment - Others)	
b) On Depreciation Investment			c) In depreciation fund investment	
c) On Project Funds	5,138,580		4. Expenditure on Fixed Assets & Capital Work-in-Progress	
7. Other income (Specify)			a) Purchase of Fixed Assets	907,391,023
a) Interest earned	26,295,914		b) Project Fixed Asset	44,535,069
b) Other income	7,513,061		c) Purchase of Other Assets	0
8. Amount Borrowed			5. Other Payments (Specify)	
9. Any other receipts (give details)			a) Advance to suppliers	
a) Decrease in Accrued Interest	54,419,566		b) Increase in Sundry debtors	
c) Increase in Provisions	10,585,040		6. Any other Payment (give details)	
d) Increase in Sundry Creditors	25,503,786		a) Increase in Accrued Interest	
e) Advance Income Received	1,592,890		b) Decrease in Provisions	
f) Increase in Statutory Dues	315,779		c) Decrease in Sundry Creditors	
g) Increase in Securities/ EMD Payable			d) Advance Income Received	
10. Others			e) Decrease in Statutory Dues	
a) sale/ Adjustment in Fixed Assets			f) Decrease in Securities/ EMD Payable	2,388,448
b) Decrease in Sundry Debtors	3,874		7. Closing Balances	
c) Advance to Suppliers (decrease)	76,657,426		a) Cash in Hand	
			b) Bank Balances	
			- Saving Accounts	226,070,827
			- Fixed deposits	
Total	1,632,855,122		Total	1,632,855,122

Place : Bathinda  
Dated : 24.07.2020

Sh. K.P. Singh  
Registrar

Sh. K.P. Singh  
Vice Chancellor

Sh. Chandan Mittal  
Dy. Finance Officer



# Central University of Punjab

(Established vide Act No. 25(2009) of Parliament)  
City Campus : Mansa Road, Bathinda - 151 001 (Pb.)

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## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2020

(Amt. in Rs.)

PARTICULARS	SCH	CURRENT YEAR(2019-20)	PREVIOUS YEAR(2018-19)
<b>A) INCOME</b>			
1. Academic Receipts	9	36,413,871	36,066,008
2. Grants/ Subsidies	10	355,561,545	393,030,895
3. Income from Investment	11	26,295,914	145,634,289
4. Interest Earned	12	0	0
5. Other Income	13	7,513,061	12,067,289
6. Prior Period Income	14	0	0
<b>TOTAL A</b>		<b>425,784,391</b>	<b>586,798,481</b>
<b>B) EXPENDITURE</b>			
1. Establishment Exp	15	220,690,708	174,599,129
2. Academic Expenses	16	11,268,919	12,953,105
3. Administrative and General Expenses	17	123,185,404	100,090,288
4. Transportation Expenses	18	1,751,498	1,326,246
5. Repairs & Maintenance	19	6,137,442	6,203,002
6. Finance Costs	20	260,297	251,847
7. Other Expenses	21	0	0
8. Prior Period Items	22	2,100	45,972,670
9. Depreciation	4	78,958,044	51,634,608
<b>TOTAL B</b>		<b>442,254,412</b>	<b>393,030,895</b>
Balance being excess of Income over Expenditure (A-B)		(16,470,020)	193,767,586
Transfer to Special Reserve (Specify each)		0	0
Less : Excess Depreciation Reserve Account		0	0
Transfer to General Reserve		0	0
<b>BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND</b>		<b>(16,470,020)</b>	<b>193,767,586</b>

Place : Bathinda  
Dated : 24.07.2020

*K.P.S.*  
Sh. K.P. Singh  
Registrar

*g/2020*  
10/8/2020  
Vice Chancellor

*Mittal*  
9.8.20  
Sh. Chandan Mittal  
Dy. Finance Officer

<b>SCHEDULE-1</b>		
<b>CORPUS / CAPITAL FUND</b>		
<b>PARTICULAR</b>	<b>CURRENT YEAR(2019-20)</b>	<b>PREVIOUS YEAR (2018-19)</b>
Opening Balance	2,601,656,873	2,492,311,827
Add : Contribution Toward Corpus/ Capital Fund		
Add: GRANTS FROM UGC,GOI,& STATE GOVT. TO THE EXTENT UTILIZED FOR CAPITAL EXPENDITURE	907,391,023	(84,422,541)
Add : Assets Purchased out of Earmarked Funds	-	-
ADD: ASSETS PURCHASED OUT OF SPONSRED PROJECTS WHERE OWNERSHIP VEST WITH INSTITUTION	-	-
ADD: ASSETS DONATED /GIFT RECEIVED	-	-
ADD: OTHER ADDITIONS	-	-
Add:Excess/ ( Deficit ) of Income/ ( Loss ) Over Expenditure	(16,470,020)	193,767,587
<b>TOTAL</b>	<b>3,492,577,876</b>	<b>2,601,656,873</b>

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SCHEDULE-2					
DESIGNATED/ EARMARKED/ ENDOWMENT FUND					
PARTICULAR	CURRENT YEAR(2019-20)	CURRENT YEAR(2019-20)	CURRENT YEAR(2019-20)	CURRENT YEAR(2019-20)	PREVIOUS YEAR(2018-19)
	(A)	(A)	(A)	(A)	
	BREAK UP FUND WISE	BREAK UP FUND WISE	BREAK UP FUND WISE DEP. FUND	BREAK UP FUND WISE	
	Rs.	Rs.	Rs.	Rs.	Rs.
A) Opening Balance	157921741	1394499397	462556454	2014977592	1811194829
Addition during the year					
i) Donations/ Grants (incl. SC/BC Grant)/Trf.	72605910	302204000		374809910	494507073
ii) Income from Investment made on account of Funds	5138580	11523000		16661580	4344587
iii) Other Additions ( Fee/ Subscription )		22102139	78958044	101060183	67037044
Excess Grant Dep Reserve Created					
<b>TOTAL A</b>	<b>235666231</b>	<b>1730328536</b>	<b>541514498</b>	<b>2507509265</b>	<b>2377083533</b>
B) Utilisation/ Expenditure toward objective of Fund					
i) Capital Expenditure					
- Fixed Assets	44535069	907391023	0	951926092	-73591892
- OTHER					1653951
<b>Total B</b>	<b>44535069</b>	<b>907391023</b>	<b>0</b>	<b>951926092</b>	<b>-71937941</b>
C) i) Revenue Expenditure/Deduction	55246181	355561545	0	410807726	429902174
ii) Other Expenditure		33927207		33927207	4141708
<b>Total C</b>	<b>55246181</b>	<b>389488752</b>	<b>0</b>	<b>444734933</b>	<b>434043882</b>
<b>NET BALANCE AS AT THE YEAR END (A-B-C)</b>	<b>135884981</b>	<b>433448761</b>	<b>541514498</b>	<b>1110848240</b>	<b>2014977592</b>
Less:UGC grant transferred to current liabilities	0	433448761	0	433448761	1394499397
<b>NET BALANCE AS AT THE YEAR END</b>	<b>135884981</b>	<b>0</b>	<b>541514498</b>	<b>677399479</b>	<b>620478195</b>

(7)

SHEDULE-3		
CURRENT LIABILITIES AND PROVISIONS		
PARTICULAR	CURRENT YEAR (2019-20)	PREVIOUS YEAR (2018-19)
A) CURRENT LIABILITIES		
1 Acceptances		
2 Sundry Creditors		
a) For Goods	26,978,359	1,474,573
b) Others		
3 Advance received(semester fee)	8,062,435	6,469,545
4 Interest Accrued but not due		
a) Secured Loans/ Borrowings		
b) Unsecured Loans/ borrowings		
5 Statutory Liabilities		
a) Overdue	7,578,911	7,263,132
b) others		
6 Other Liabilities		
Securities/ EMD Payable	18,947,616	21,336,064
unutilised grants	433,448,761	1,394,499,397
<b>TOTAL A</b>	<b>495,016,082</b>	<b>1,431,042,711</b>
B) PROVISIONS		
1 For Taxation		
2 Gratuity		
3 Superannuation/ Pension		
4 Accumulated Leave Encashment	38,325,551	30,590,728
5 Trade Warranties/ Claims		
6 Other Specify	16,130,594	13,280,377
<b>TOTAL B</b>	<b>54,456,145</b>	<b>43,871,105</b>
<b>TOTAL A+B</b>	<b>549,472,227</b>	<b>1,474,913,816</b>

**SCHEDULE - 3 (a) SPONSORED PROJECTS**

S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
1	Community College	358443		358443	358443	0
2	CSIR (Aasim Majeed)	-1568	84000.00	82432		82432
3	DBT Sponsored Dr. Anjana Munshi	-53886		-53886		-53886
4	Dr. Felix Grant	77189	4715.60	81905	71	81834
5	GP-01 DST FAST TRACT	1520408	54061.20	1574469	71	1574398
6	GP-02 Construction of Hostel	10518026		10518026		10518026
7	GP-025 Grant			0	26564	-26564
8	GP-03 INSPIRE	705032	14304.00	719336	132821	586515

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S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
9	GP-04 EVS BIOHERBICIDAL	92244	723.00	92967	71	92896
10	GP-05 Dr Raj Kr Sc & Eng Search Board	1410	46.00	1456	89	1367
11	GP-058 Grant			0	101850	-101850
12	GP-06 Socio Eco ICSSR	123236	1413.88	124650	71	124579
13	GP-068 Grant			0	22364	-22364
14	GP-07 Grant PG Diploma	6057090		6057090		6057090
15	GP-08 UGC BSR START UP DHANIYA	224983	7712.00	232695	71	232624
16	GP-087 Grant			0	62752	-62752
17	GP-09 UGC BSR START UP FELIX	3831	130.00	3961	71	3890
18	GP-10 UGC STARTUP KNY	133576	4576.00	138152	130	138022
19	Gp100	179727	1141.00	180868	177	180691

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S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
20	Gp101	1134325	4747.00	1139072	24500	1114572
21	Gp102	523346	14979.00	538325	71	538254
22	Gp103 Grant	1283918	1006310.00	2290228	608978	1681250
23	Gp-104 Grant	17771708	10692567.00	28464275	2644732	25819543
24	Gp105	617210	8975.00	626185	84	626101
25	Gp106 Grant	617203	17035.00	634238	333178	301060
26	Gp107	617362	6525.00	623887	73701	550186
27	Gp108	616897	6304.00	623201	134278	488923
28	Gp109	824188	23061.00	847249	78201	769048
29	GP-11 UGC BSR Dr Sanjeev	24850	851.00	25701	71	25630
30	Gp110 Grant	21610118	470737.00	22080855	12995323	9085532

(2)

S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
31	Gp111 Grant	538682	439243.00	977925	6053	971872
32	Gp112 Grant	9903840	283745.00	10187585	2561974	7625611
33	GP113 Grant	23522566	26936.00	23549502	6	23549496
34	Gp114 Grant	5162558	96438.00	5258996	4235643	1023353
35	Gp115 Grant	711721	618472.00	1330193	787476	542717
36	Gp116 Grant	264909	437886.00	702795	80761	622034
37	Gp-117 Grant	1397748	1020737.00	2418485	576389	18+2096
38	Gp-118 Grant	3452234	613462.00	4065696	75865	3989831
39	GP-119 Grant	2461906	2156377.00	4618283	1291250	3327033
40	GP-12 BSR Star Sunil Mittal	132		132		132

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S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
41	GP120 GRANT	1081572	3321.00	<b>1084893</b>	171799	913094
42	Gp121 Grant	809170	21569.00	<b>830739</b>	99511	731228
43	Gp 122 Project Grant	813346	18530.00	<b>831876</b>	97771	734105
44	GP 123 Grant	813648	6665.00	<b>820313</b>	6	820307
45	Gp 124 Grant	813713	28232.00	<b>841945</b>		841945
46	Gp 125 Grant	135841	680548.00	<b>816389</b>	97235	719154
47	Gp- 126 Grant	967329	981097.00	<b>1948426</b>	541457	1406969
48	Gp-127 Grant	66303	117814.00	<b>184117</b>	60021	124096
49	GP-128 Grant		1009289.00	<b>1009289</b>	25050	984239
50	Gp-129 Grant	40137	60789.00	<b>100926</b>	15624	85302

S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
51	GP-13 UGC BSR STARTUP VINOD KUMAR	11413	390.00	11803	71	11732
52	GP 130 GRANT	629970	8654.00	638624	156736	481888
53	GP 131 GRANT	2363496	70585.00	2434081	212273	2221808
54	GP 132 GRANT	7843595	265356.00	8108951	3156206	4952745
55	GP 133 GRANT	383605	5679.00	389284	25201	364083
56	Gp-134 Grant	2021778	640548.00	2662326	411056	2251270
57	GP-135 GRANT		1509176.00	1509176	751779	757397
58	GP-136 Grant	1208000	1986942.00	3194942	1943580	1251362
59	GP 137 GRANT	11207275	323491.00	11530766	4728013	6802753
60	GP-138 Grant	150000	618.00	150618	5324	145294

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S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
61	GP-139 GRANT		818412.00	<b>818412</b>		818412
62	GP-14 Zameerpal Kaur PBI Poetry Grant	68071	9976.00	<b>78047</b>	71104	6943
63	Gp-140 Grant		2895580.00	<b>2895580</b>	2431123	464457
64	Gp 141 Grant		818723.00	<b>818723</b>	26364	792359
65	Gp-142 Grant		184314.00	<b>184314</b>	90796	93518
66	Gp-143 Grant		2555785.00	<b>2555785</b>	1084688	1471097
67	Gp-144 Grant		1837403.00	<b>1837403</b>	107265	1730138
68	GP-145 Grant		703029.92	<b>703030</b>	90342	612688
69	GP-146 GRANT		1885885.00	<b>1885885</b>	306769	1579116
70	GP-147 Grant		2227173.00	<b>2227173</b>	1902787	324386

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S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
71	GP-148 GRANT		370914.00	370914	133408	237506
72	GP-149 GRANT		8108307.00	8108307	2800000	5308307
73	GP-15 GRAMATIC STRUCTURE	3486	70.00	3556	71	3485
74	GP-150 Grant		388200.00	388200	54215	333985
75	GP-151 GRANT		843544.00	843544	403401	440143
76	Gp-152 Grant		1532394.00	1532394	262033	1270361
77	Gp-153 Grant		241004.00	241004	6971	234033
78	GP154 Grant		160000.00	160000	62003	97997
79	GP-155 GRANT		241227.00	241227	16239	224988
80	GP-156 GRANT		602725.00	602725	7656	595069

(2)

S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
81	GP-157 GRANT		402061.00	402061	5180	396881
82	GP-158 GRANT		280299.00	280299	13071	267228
83	GP-159 GRANT		1168936.00	1168936	81206	1087730
84	GP-16 TABOO ISSUE Grant	77651	2661.00	80312	71	80241
85	GP-160 GRANT		335477.00	335477	87091	248386
86	GP-161 GRANT		1691445.00	1691445		1691445
87	GP-162 Grant		120000.00	120000		120000
88	GP-163 Grant		1059152.00	1059152		1059152
89	GP-17 ANALYSIS OF GENETIC Grant	44581	156.00	44737	71	44667
90	GP-18 SOCIO GEOGRAPHICAL	3997	47.00	4044	71	3974

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S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
91	GP-19 BDR START ANIL KUMAT Grant	-13775		-13775		-13775
92	GP-20 SERB VIKAS JAITAK Grant	10450	357.00	10807	71	10736
93	GP-21 SERB MONISHA DHAWAN Grant	544399	415.00	544814	71	544743
94	GP-22 SAARC Grant	39594	34.00	39628	71	39557
95	GP-23 UGC -Raj Kumar Grant	206012	390.00	206402	71	206331
96	GP-24 Inspire- Jai Prakash Grant	1339	44.00	1383	90	1293
97	GP-25 RSM Grant	13365374	281358.00	13646732	375352	13271380
98	GP-26 CSI (APE1/Ref- 1)_Anil Mantha	1135987	9932.00	1145919	21521	1124398
99	GP-27 Start-up-Grant - Sandeep Singh	-35095		-35095		-35095
100	GP-28 Start-up-Grant- Preeti Khetarpal	79850	11.26	79861		79861

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S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
101	GP-29 Start-up-Grant-Pankaj Bharwaj	42174	2062.00	44236	71	44165
102	GP-30 Start-up-Grant-Vikas Jaitak grant	23485	804.00	24289	71	24218
103	GP-31 UGC- Salary & Research Grant	61709	2113.00	63822	71	63751
104	GP-32 Isolation, 3-d structural	4326	146.00	4472	71	4401
105	GP-33 UGC-Certificate Course Grant	188025	5559.00	193584	71	193513
106	GP-34 ICSSR- Research Project - Rakesh	426157	644.00	426801	69046	357755
107	GP-35 ICSSR- Research Projec- Dr. Felix -	46891		46891	23	46868
108	GP-36 J.C. Bose Fellowship - Dr. RK	2373395	941065.00	3314460	385333	2929127
109	GP-37 Grant	1031082	2545.00	1033627	33404	1000223
110	GP-38 grant	553042	14746.00	567788	71	567717

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S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
111	GP-39 Grant	151527	5193.00	156720	71	156649
112	GP-40 Grant	117837	382459.00	500296	380304	119992
113	GP-41 Grant	198798	1509.00	200307	71	200236
114	GP-42 Grant	523193	18602.00	541795	71	541724
115	GP-43 Grant	219704	6905.00	226609	71	226538
116	GP-45 Grant	893474	18.00	893492	71	893421
117	GP-47 Grant	3468024	1925.00	3469949	10040	3459909
118	GP-48 Grant	1109712	18795.00	1128507	71	1128436
119	GP-49 Grant	364427	128.00	364555	71	364484
120	GP-50 Grant	513689	149528.00	663217	291605	371612

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S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
121	GP-51 Grant	199418	38.00	199456		199456
122	GP-52 Grant	534722	3694.00	538416	71	538345
123	GP-53 Grant	452391	3474.00	455865	71	455794
124	GP-54 Grant	1721475	1691.00	1723166	227659	1495507
125	GP-55 Grant	559745	359.00	560104	71	560034
126	GP-56 Grant	2274291	11132.00	2285423	4342	2281081
127	GP-57 Grant	872399	1592.00	873991	71	873921
128	GP-58 Grant	2588494	17758.00	2606252	110407	2495846
129	GP-59 Grant	705543	749.00	706292	72203	634090
130	GP-60 Grant	310645	158.00	310803	71	310732

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S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
131	GP-61 Grant	2238713	6682.00	2245395	283673	1961723
132	GP-63 Grant	3771847	2580.00	3774427	71	3774356
133	GP-64 Grant	14760	38.00	14798	102	14696
134	GP-65 Grant	1982727	730914.00	2713641	1904043	809599
135	GP-66 Grant	3854857	93598.00	3948455	1311656	2636799
136	GP-67 GRANT	283954	4155039.00	4438993	24553	4414440
137	GP-68 Grant	1834147	19016.00	1853163	351249	1501914
138	GP-69 Grant	1817914	19184.00	1837098	71	1837027
139	GP-70 Grant	417744	1083.00	418827	25871	392956
140	GP-71 Grant	2243576	27633.00	2271209	71	2271138

(2)

S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
141	GP-72 GRANT	1133312	666847.00	1800159	654260	1145899
142	GP-73 Grant	2352619	23697.00	2376316	77945	2298371
143	GP-74 Grant	4553918	2432167.00	6986085	1771943	5214142
144	GP-75 Grant	3220691	58711.00	3279402	71	3279331
145	Gp77 Grant	2366340	1666.00	2368006	420045	1947961
146	GP-78 Grant	1623600	1016211.00	2639811	577888	2061923
147	Gp79 Grant	2978484	1077311.00	4055795	1021591	3034204
148	Gp80 Grant	639725	22746.00	662471	71	662400
149	Gp81 Grant	634365	9001.00	643366	34931	608435
150	Gp82 Grant	637296	15964.00	653260	71	653189

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S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
151	Gp83 Grant	629578	3526.00	633104	71	633033
152	Gp84 Grant	851553	20934.00	872487	71	872416
153	Gp 85 Grant	852465	29055.00	881520	49832	831688
154	Gp86 Grant	840674	4563.00	845237	91001	754236
155	Gp87 Grant	1025903	4050.00	1029953	37852	992101
156	Gp88 Grant	846129	7902.00	854031	19395	834636
157	Gp89 Grant	3225496	407030.00	3632526	308071	3324455
158	Gp90 Grant	2789985	1027420.00	3817405	410398	3407007
159	Gp91 Grant	2763667	930119.00	3693786	702397	2991389
160	Gp92 Grant	652966	8644.00	661610	5891	655719

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S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
161	Gp93 Grant	10649413	322378.00	10971791	655277	10316514
162	Gp94 Grant	490518	2622.00	493140	106138	387002
163	Gp95 Grant	553103	771.00	553874	71	553803
164	Gp96 Grant	2023218	647199.00	2670417	229327	2441090
165	Gp97 Grant	461073	3132.00	464205	75327	388878
166	Gp98 Grant	326149	940.00	327089	2	327087
167	GP-99 Grant	1600440	317555.00	1917995	68460	1849535
168	Grant ICMR A/c	9542617	3735740.00	13278357	205237	13073120
169	ICSSR Dr. J.K. Verma Grant	240395	38700.00	279095	51313	227782
170	ICSSR (Socio) Dr. Jubliee	235835	4144.00	239979	2957	237022

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S NO	NAME OF PROJECT	Opening Balance 01.04.2019	Receipts/ Recoveries during the year	Total	Expenditure during the year	Closing Balance 31.03.2020
171	ICSSR SPON.CAPACITY BUILD. DR JK		600000.00	600000	600000	0
172	Kovid Kumar UGC JRF	-45713		-45713		-45713
173	NPG 1 Grant for ALZEIMER	1393	46.00	1439	71	1368
174	NSS Grant (Dr Monisha Dhiman)	229659	2000.00	231659	56611	175048
175	OTHER Project Grant	742705		742705		742705
176	PROF. PUSHPESH KUMAR PROJECT CREDITOR		15559.00	15559	15259	300
177	Project Assets	-42893363		-42893363	10229801	-53123164
178	Project Expenses	-62534057	37.70	-62534019	25660510	-88194529

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	Project Grant to Dr Sandeep Kaur	100000		100000		100000
179						
	SBI A/c RGNNF Fund	700289		700289		700289
180						
	<b>TOTAL</b>	<b>157921742</b>	<b>77744490</b>	<b>235666232</b>	<b>99781250</b>	<b>135884981</b>
	Project Capital Expenditure				44535069	
	Project Recurring Expenditure				55246181	
	<b>Total</b>				<b>99781250</b>	

(19)

SCHEDULE - 3(C) UNUTILISED GRANTS FROM UGC/ GOVERNMENT OF INDIA AND STATE GOVERNMENTS		
(AMOUNT IN RUPEES)		
PARTICULARS	CURRENT YEAR (2019-20)	PREVIOUS YEAR (2018-19)
<b>A. PLAN GRANTS: GOVERNMENT OF INDIA</b>	0	0
BALANCE B/F	0	0
ADD: RECEIPTS DURING THE YEAR	0	0
TOTAL (A)	0	0
LESS: REFUNDS	0	0
LESS: UTILIZED FOR REVENUE EXPENDITURE	0	0
LESS UTILIZED FOR CAPITAL EXPENDITURE	0	0
TOTAL (B)	0	0
UNUTILIZED CARRIED FORWARD (A-B)	0	0
<b>B. UGC GRANTS PLAN</b>	0	0
BALANCE B/F (ANNEX-2)	1394499397	1312630023
RECEIPTS DURING THE YEAR (ANNEX-3)	335829139	394619436
TOTAL C	1730328536	1707249459
LESS : REFUNDS (TRANSFER TO SCHOOL OF EDUCATION)	0	0
LESS: UTILIZED FOR REVENUE EXPENDITURE	355561545	393030895
LESS: UTILIZED FOR CAPITAL EXPENDITURE	907391023	-84422541
LESS: UTILIZED FOR OTHER EXPENDITURE	33927207	4141708
TOTAL (D)	1296879775	312750062
<b>UNUTILIZED CARRIED FORWARD (C-D)</b>	<b>433448761</b>	<b>1394499397</b>

(3)

CENTRAL UNIVERSITY OF PUNJAB, BATHINDA

A) DEPRECIATION FOR THE YEAR 2019-20

SCHEDULE - 4

S. No.	Name of the Asset	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK CLOSING BALANCE 31.03.2020
			Opening Balance	Addition	Deductions	Total	Opening Balance	Current Year Depreciation	Adjustment	Total	
1	LAND(500 ACRES ATVILLAGE GHUDDA,THE BATHINDA TRF BY PB GOVT)	0%	1	0	0	1	0	0	0.00	0	1
2	SITE DEVELOPMENT	0.0%	1409007			1409007	0	0		0	1409007
3	Building	2.0%	225915911	464854		226380765	22228662	4527615		26756277	199624488
4	ROADS AND BRIDGES	2.0%	37200000	9440		37209440	744000	744189		1488189	35721251
5	Tubewells & Well Supply Plan*	2.0%	8653268	79216		8732484	1484250	174650		1658900	7073584
6	SEWRARGE & DRAINAGE	2.0%	3526970			3526970	189617	70539		260156	326814
7	Electrical Installation & Equipment Plan	5.0%	54737577	14570624		69308201	20684096	2865410		23549506	45758695
8	Plant & Machinery	5.0%	7370353	507059		7877412	2618826	393871		3012697	4864715
9	SCIENTIFIC AND LABORATORY EQUIPMENTS	8.0%	303309975	58725048		362035023	124284420	28962802		153247222	208787801
10	Office Equipments	7.5%	359565	40680		400245	123722	30018		153740	246505
11	Audio Visual Equipment	7.5%	5013166	38700		5051866	2424119	378890		2803009	2248857
12	Computer/ Peripherals	20.0%	67692650	20311502		88004152	67692649	17600830		85293479	2710673
13	Furniture, Fixtures & Fitting	7.5%	88640342	74504029		163144371	42162198	12235828		54398026	108746345
14	Vehicle	10.0%	6195260	0		6195260	3558870	619526		4178396	2016884
15	Sports Equipments	5.0%	1661087	29569		1690656	243989	84533		328522	1362134
16	Library Books & Scientific Journals	10.0%	78941001	15377024		94318025	74169010	9327803		83496813	10821213
	<b>Total (A)</b>		<b>890626132</b>	<b>184657745</b>	<b>0</b>	<b>1075283878</b>	<b>362608429</b>	<b>78016504</b>	<b>0</b>	<b>440624932</b>	<b>634658946</b>
17	Capital Work-In-Progress (B)	0.0%	1337383049	854239237	132493400	2059128886	0	0		0	2059128886
	<b>Intangible Assets</b>										
18	COMPUTER & LIBRARY SOFTWARE	40.0%	16508488	932141		17440629	16508487	932141		17440628	1
19	Patents	11.11%	29300	55300		84600	7810	9399		17209	67391
	<b>Total (C)</b>		<b>16537788</b>	<b>987441</b>	<b>0</b>	<b>17525229</b>	<b>16516297</b>	<b>941540</b>	<b>0</b>	<b>17457837</b>	<b>67392</b>
	<b>GRAND TOTAL (A+B+C)</b>		<b>2244546969</b>	<b>1039884423</b>	<b>132493400</b>	<b>3151937993</b>	<b>379124727</b>	<b>78958044</b>	<b>0</b>	<b>458082769</b>	<b>2693855224</b>

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<b>SCHEDULE-5</b>		
<b>INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS ( DEP. FUND)</b>		
<b>PARTICULAR</b>	<b>CURRENT YEAR (2019-20)</b>	<b>PREVIOUS YEAR(2018-19)</b>
1 In Government Securities		
2 Other Approved securities		
3 Shares		
4 Debentures and Bonds		
5 Subsidiaries and Joint Ventures		
6 Others ( To Be Specified ) Bank Deposit	-	418,342,966
<b>TOTAL A</b>	-	<b>418,342,966</b>
<b>SCHEDULE-6</b>		
<b>INVESTMENTS OTHERS</b>		
<b>PARTICULAR</b>	<b>CURRENT YEAR (2019-20)</b>	<b>PREVIOUS YEAR(2018-19)</b>
1 In Government Securities		
2 Other Approved securities		
3 Shares		
4 Debentures and Bonds		
5 Subsidiaries and Joint Ventures		
6 Others ( To Be Specified ) Banks	1,072,946,599	1,349,006,436
<b>TOTAL A</b>	<b>1,072,946,599</b>	<b>1,349,006,436</b>

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SCHEDULE-7		
CURRENT ASSETS		
PARTICULAR	CURRENT YEAR (2019-20)	PREVIOUS YEAR(2018-19)
A) CURRENT ASSETS		
1 Inventories		
a) Store & Spares		
b) Loose Tools		
c) Stock in Trade		
Finished Goods		
Work in progress		
Raw Material		
2 Sundry Debtors		
a) Debts Outstanding for period exceeding 6 Months		
b) Other	30,075	33,949
3 Cash Balance in Hand ( Including Cheque/Drafts & Imprest)		
4 Bank Balance		
a) With Scheduled banks		
on Current A/cs		
on deposit Accounts		
on Saving Accounts	226,070,827	285,577,484
b) With non schedule Banks		
on Current A/cs		
on deposit Accounts		
on Saving Accounts		
5 Post Office - Saving Accounts		
<b>TOTAL</b>	<b>226,100,902</b>	<b>285,611,433</b>

(10)

SCHEDULE-8		
LOANS & ADVANCES & DEPOSITS		
PARTICULAR	CURRENT YEAR (2019-20)	PREVIOUS YEAR(2018-19)
<b>1 Loans</b>		
a) Staff	3,855,942	1,634,221
b) Other entities engaged in activities/ objectives similar to that of the entity	22,687,000	
c) Others		
<b>2 Advances and other amounts recoverable in cash or kind or value to be received</b>		
a) On Capital Account	187,578,786	262,883,450
b) Prepayments	9,398,887	34,982,411
c) Others ( Security Deposit )	29,086,261	29,764,220
<b>3 Income Accrued</b>		
a) On Investment from earmarked/ Endowment Funds		
b) On Investment - Others		
c) On Loans & advances		
d) Others ( Bank Interest )	15,857,212	70,276,778
<b>4 Claims Receivable</b>		
<b>Total</b>	<b>268,464,088</b>	<b>399,541,080</b>

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CENTRAL UNIVERSITY OF PUNJAB, BATHINDA			
SCHEDULE - 9 ACADEMIC RECEIPTS			
Sr. No.	PARTICULAR	CURRENT YEAR(2019-20)	PREVIOUS YEAR(2018-19)
<b>FEES FROM STUDENTS</b>			
<b>Academic</b>			
1	Tution fees	4424172	4452776
2	Admission fees	1774569	1995575
3	University Development Fee	34340	28235
4	Library and E library Fee	1189161	978844
5	Laboratory Fee	3111424	2870077
7	Registration Fee	30000	26125
8	Alumni Fees	0	349655
9	Computer literacy program fees	1502542	1290740
10	Convocation fees	437385	363155
11	Identity Card fee	108965	91415
12	Industrial training fee	9600	8180
13	Literary & cultrual fees	342027	365345
14	Medical fee	642765	548315
15	Migration Fee	119835	52901
16	Professional development fee	17200	14160
17	Sports fee	715232	581758
18	Transportation fee	62230	105500
19	student union fund		1215235
	<b>Total A</b>	<b>14521447</b>	<b>15337991</b>
<b>Examinations</b>			
1	Annual Examination fee	1639752	1468248
2	Mark Sheet, Certificate fee	378357	320452
3	Reappear fees	22600	26300
	<b>Total B</b>	<b>2040709</b>	<b>1815000</b>
<b>Other Fees</b>			
1	Hostel Fee	19712661	18694170
2	mountaineering club fees		
3	subsidy(water heating system)		
4	Thesis Sumission fees	72000	122275
5	Contribution for foundation	21000	21000
6	TA/DA Honor. Recvd from VC	46054	75572
7	Gift voucher fee		
8	Interest on IT refund		
	<b>Total C</b>	<b>19851715</b>	<b>18913017</b>
<b>Sale of Publications</b>			
1	Sale of Admission forms		0
2	Sale of syllabus and Question Paper ,etc.		0
3	Sale of prospectus including admission forms		0
	<b>Total D</b>	<b>0</b>	<b>0</b>
<b>Other Academic Receipts</b>			
1	Registration fee for workshops, programmes		0
2	Registration fees ( Academic Staff College)		0
3	Registration fees (Hostel)		0
4	Photo copy receipts (Transferred to UGC Fund Account )		0
	<b>Total E</b>	<b>0</b>	<b>0</b>
	<b>GRAND TOTAL (A+B+C+D+E)</b>	<b>36413871</b>	<b>36066008</b>
	TRANSFERED TO UGC FUND ACCOUNT	0	0
	<b>TOTAL</b>	<b>36413871</b>	<b>36066008</b>

SCHEDULE - 10					
GRANTS/SUBSIDIES					
PARTICULAR	Govt. of India	CURRENT YEAR 2019-20			PREVIOUS YEAR 2018-19
		UGC Plan	Total Plan	Non Plan UGC	
Balance B/F	0	1394499397	1394499397		1312630023
Add: Receipts during the year	0	335829139	335829139		394619436
<b>Total</b>	0	1730328536	1730328536		1707249459
Less: Refund to UGC	0	0	0		0
Balance	0	1730328536	1730328536		1707249459
Less: Utilised for Capital expenditure (A)	0	907391023	907391023		-84422541
Less: Utilised for Revenue expenditure (B)	0	355661545	355661545		393030895
Less: Utilised for Other expenditure (C)	0	33927207	33927207		4141708
Balance C/F (C)	0	433448761	433448761	0	1394499397

(12)



(11)

SCHEDULE - 11				
INCOME FROM INVESTMENTS				
PARTICULAR	Earmarked/		Other Investments	
	Current Year(2019-20)	Previous Year(2018-19)	Current Year(2019-20)	Previous Year(2018-19)
Interest				
1 On Government Securities				
2 Other Bonds/Debentures				
Interest on Term Deposits			35424311	143038845
Income accrued but not due on Term Deposits/Interest bearing advances to employees				
Interest on Savings Bank Accounts			2394603	2595444
Others (Specify)				
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>37818914</b>	<b>145634289</b>
Transferred to Earmarked/Endowment Fund			11523000	
				0
<b>BALANCE</b>	<b>0</b>	<b>0</b>	<b>26295914</b>	<b>145634289</b>

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SCHEDULE - 12		
INTREST EARNED		
PARTICULAR	CURRENT YEAR(2019-20)	Previous Year(2018-19)
1) Interest on Term deposits		
a) With Scheduled Banks	0	0
b) With Non Scheduled Banks		
c) With Insitutions		
d) Others		
2) On Saving Accounts		
a) With Scheduled Banks	0	0
b) With Non Scheduled Banks		
c) With Post Office Saving Account		
d) Others		
3) On Loans		
a) Employees / Staff		
b) Others		
4) Interest on debtors & other receivables		
<b>TOTAL</b>	<b>0</b>	<b>0</b>

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**SCHEDULE - 13**  
**OTHER INCOME**

PARTICULAR		CURRENT YEAR(2019-20)	Previous Year(2018-19)
1)	Income from Land & Buildings	56500	161717
2)	Sale of Institue's Publications		0
3)	Income from Holding Events		0
4)	Miscellaneous Incomes		898153
	Job Application Fee	2290107	82805
	Library Fine	140707	
	Public Aid		377862
	Atm Rent		1896066
	Project Overhead Income	3048684	184000
	Book Exhibition fee	184000	229950
	Day care Receipt	143100	184537
	Penality for Late Delivery	261368	208940
	Sample Analysis Fee	279106	150500
	Tender Fees	34000	3722
	RTI Application Fees	1029	1127838
	Misc Receipt	583991	5682541
	CUCET Income	67630	625000
	Donation Received	4800	227642
	Guest House Receipt	243495	0
	Consultancy fees income	42220	0
	Transcript Fee	47450	0
	Other income	84874	26016
<b>TOTAL</b>		<b>7513061</b>	<b>12067289</b>

**SCHEDULE - 14**  
**PRIOR PERIOD INCOME**

PARTICULAR		CURRENT YEAR(2019-20)	Previous Year(2018-19)
	Academic Receipts	0	0
	Income from Investments	0	0
	Interest Earned	0	0
	Other Income	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>

CENTRAL UNIVERSITY OF PUNJAB, BATHINDA			
<b>SCHEDULE - 15</b>			
<b>Establishment Expenses</b>			
PARTICULAR		CURRENT YEAR(2019-20)	PREVIOUS YEAR(2018-19)
a) Salaries & Wages		204786639	166131532
b) Allowances & Bonus			
c) Staff Welfare Expenses		2542397	1161230
d) Expenses on Employees Retirement and Terminal Benefits		7898967	5159394
e) Medical Reimbursement		3544308	1217265
f) Fees & Honorarium		30000	
e) Children education allowance		1888397	929708
f) Other (Specify)			
<b>Total</b>		<b>220690708</b>	<b>174599129</b>
<b>SCHEDULE - 15A</b>		<b>CURRENT YEAR(2019-20)</b>	<b>PREVIOUS YEAR(2018-19)</b>
Leave Encashment and earned leave		164144	
Retirement Benefits		7734823	5159394
<b>Total</b>		<b>7898967</b>	<b>5159394</b>
<b>SCHEDULE - 16</b>			
<b>ACADEMIC EXPENSES</b>			
PARTICULAR		CURRENT YEAR(2019-20)	PREVIOUS YEAR(2018-19)
a) Laboratory Expenses		6135109	5697314
b) Field Work/ Participation in Conferences		176349	105805
c) Teaching Aids			
d) Expense on Func./Conf./Workshops		1017777	625224
e) Subscription expense		131124	
f) Payment to Visiting Faculty		0	25000
g) Research Activities		125983	95542
h) Examinations		596827	156527
i) Student Welfare Expense		1163196	1480404
j) Admission Expenses		32550	
k) Publications		0	1365115
l) Convocation Expenses		176478	298561
m) Miscellaneous		107784	0
n) Others (Specify)			
	Museum Exp		
	Conference Exp.		
	Stipend	1460227	3043495
	Educational Tour Exp.		
	Secretarial assistance		
	Sample analysis	145515	
	Registration expense		60118
<b>TOTAL</b>		<b>11268919</b>	<b>12953105</b>

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SCHEDULE - 17			
ADMINISTRATIVE AND GENERAL EXPENSES			
PARTICULAR		CURRENT YEAR(2019-20)	PREVIOUS YEAR(2018-19)
a) Infrastructure		28983346	22723748
b) Communication		2559126	2178114
c) Subscription to Academic institutions		210400	0
c) TA/ DA/ Honorarium		7247818	4210658
d) Advertisement & Publicity		1510196	2360245
e) Legal and professional Expenses		503547	134410
f) Daily Wages/ Casual Labours		40104776	32312863
g) Other Administrative Expenses		2200358	1143585
h) Other Expenses		1963834	1482211
i) Misc Exp			
Contribution to NPS/GPF/CPF		23282875	17781124
Salary wages and Allowance		14467352	15548748
Book exhibition		107462	108035
NPS maintenance charges		44314	30647
Special training to staff		0	75900
<b>TOTAL</b>		<b>123185404</b>	<b>100090288</b>
SCHEDULE - 18			
TRANSPORTATION EXPENSES			
PARTICULAR		CURRENT YEAR(2019-20)	PREVIOUS YEAR(2018-19)
1 VEHICLES			
vehicle owned by institution		1041389	
Vehicle Running Expenses			638133
Hire of Taxi( Staff)		710109	688113
<b>TOTAL</b>		<b>1751498</b>	<b>1326246</b>
SCHEDULE - 19			
REPAIRS & MAINTENANCE			
PARTICULAR		CURRENT YEAR(2019-20)	PREVIOUS YEAR(2018-19)
a) Cleaning Material		0	8074
b) Maintenance of Buildings		723077	1738650
c) Horticulture & Gardening		287110	396281
d) Maintenance of office Equipments		742310	2520289
f) Maintenance of Furnitures		3721	300
g) Maintenance of Laboratory Equipments		2680923	977959
h) Maintenance of Audio Visual Equipments			
i) Maintenance of Tubewells & Water Supply		70123	182985
j) Maintenance of vehicles		195113	355964
k) Other repair & Maintenance		259781	22500
l) Maintenance of Library Software			
n) Computer Maintenance		943340	
o) Maintenance of Plant and machinery		231944	
<b>Total</b>		<b>6137442</b>	<b>6203002</b>

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SCHEDULE - 20					
FINANCE COSTS					
PARTICULAR				CURRENT YEAR(2019-20)	PREVIOUS YEAR(2018-19)
a) On Fixed Loans					
b) On other Loans (including Bank Charges)					
c) Others (specify)					
	FLC Charges				169043
	Bank & ILC Charges			260297	82804
<b>Total</b>				<b>260297</b>	<b>251847</b>
SCHEDULE - 21					
OTHER EXPENSES					
PARTICULAR				CURRENT YEAR(2019-20)	CURRENT YEAR(2018-19)
a) Provlision for Bad Debts/Advances					
b) Irrecoverable Balance Written Off					
c) Grants/Subsidies to other institution					
d) Others (specify)					
<b>Total</b>					
SCHEDULE - 22					
PRIOR PERIOD ITEMS					
PARTICULAR				CURRENT YEAR(2019-20)	PREVIOUS YEAR(2018-19)
	1) Establishment Expenses				36050883
	2) Academic Expenses				2850000
	3) Administration Expenses				5596287
	4) Transportation Expenses			2100	
	5) Repairs & Maintenance				1475500
	6) Other Expenses				
<b>Total</b>				<b>2100</b>	<b>45972670</b>



# Central University of Punjab

(Established vide Act No. 25(2009) of Parliament)

City Campus : Mansa Road, Bathinda - 151 001 (Pb.)



## SCHEDULE - 23

### Significant Accounting Policies for the year ending 31.03.2020

#### 1. **Basis of Preparation**

The financial statements are prepared under the historical cost convention, in accordance with the Indian Generally Accepted Accounting Principles (GAAP), Accounting Standards issued by the Institute of Chartered Accountants of India. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and mandatory accounting standards.

#### 2. **Revenue Recognition**

2.1 Fees from students (except academic fee and hostel fee), Sale of Admission Forms, Royalty and Interest on saving Bank account are accounted on cash basis. Tuition fees Collected separately for each semester is accounted on accrual basis.

2.2 Income From Land, Building and Other Property and Interest on Investments and expenditure are accounted on accrual basis.

#### 3. **Fixed Assets and Depreciation**

3.1 Fixed Assets acquired by the University are valued at cost of acquisition inclusive of inward freight, duties & taxes & incidental expenses related to acquisition.

3.2 Fixed Assets are Valued at cost less Accumulated depreciation. Depreciation on Fixed asset is provided as per rates and method suggested in uniform format for central higher educational institutions. Upto 31-03-2014, dep. was being charged at the rates and method specified in income tax act, 1961. From 01/04/2014 dep. has been charged as per rates and method suggested in uniform format for central higher educational institutions.

3.3 Fixed assets values have been rearranged for prior period items as per format prescribed for central higher educational institutes.

#### 4. **Intangible Assets**

Gross value of Patents, copy rights, Laboratory and Library Software are grouped under Intangible assets from 01/04/2014.

#### 5. **Retirement Benefit**

Provision for retirement benefits like leave encashment etc. has been provided during year 2019-20 on Actuarial basis.

#### 6. **Investments**

6.1 Long Term Investments are carried at their cost or face value whichever is lower. However any permanent diminution in their value as on date of Balance Sheet is provided for.



# Central University of Punjab

(Established vide Act No. 25(2009) of Parliament)

City Campus : Mansa Road, Bathinda - 151 001 (Pb.)

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- 6.2 Short Term Investments are carried at their cost or market value (if quoted) whichever is lower.
7. **Grants**  
Grant received by the university for specific purpose are utilized for the purpose & the unspent balance is shown under the head earmarked / Endowment Funds. Grants utilized on depreciable fixed assets shown under the head Corpus Fund/Capital Fund & depreciation on those assets is charged as per rates and method suggested in uniform format for central higher educational institutions. UGC grants which are to be spent next year has been classified in current liabilities.
8. **Investments Of Earmarked Funds And Interest Income Accrued on Such Investments**  
To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for Fixed Term with Banks, Leaving the balance in Savings bank Accounts. Interest received. Interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of institution.
9. **Sponsored Projects**  
Separate records are being maintained for all projects. The amount is generally transferred to saving account of respective project. The balance of all the projects are consolidated into main balance sheet at the end of the year .the projects assets lying in university account has been w/o as ownership for same is not vested with university.
10. **Income Tax**  
The income of the institutions exempt from Income Tax under Section 10(23C) of the Income Tax Act. No provision for Tax is, therefore, made in accounts.





# Central University of Punjab

(Established vide Act No. 25(2009) of Parliament)

City Campus : Mansa Road, Bathinda - 151 001 (Pb.)



## SCHEDULE - 24

Contingent Liabilities and Notes to Accounts for the year ending 31.03.2020

1.	Contingent Liabilities	Nil
2.	Capital Commitments	The value of contracts remaining to be executed on capital account and not provided for ( Net of Advances) amounted to RS NIL.
3.	Fixed Assets	Fixed Assets as set out in Schedule 4 exclude assets purchased out of funds of projects.
4.	Patents	Patents acquired during the year has been depreciated @11.11%
5.	Expenditure in Foreign Currency:	
5.1		Lab Equipment :- Rs 21289938/-
6.	Current Assets, Loans, Advances and Deposits	In the opinion of management the current assets, loans, Advances and Deposits have a value of realization in the ordinary course, equal or least to the aggregate amount shown in the Balance Sheet.
7.	Previous year figures have been regrouped / rearranged wherever necessary.	
8.	Figures in Final accounts have been rounded off to the nearest rupee.	
9.1	Number of Students during the year under report are 1460.	
9.2	Number of teachers during the year under report - 94 is 133 and the salary structure of the teachers is as per norms laid down by UGC.	
10	Medical expenses during the year were Rs 35.44 lakhs	
11	Annual Sports meet and Foundation week were celebrated during the last week of February 2019.	



# Central University of Punjab

(Established vide Act No. 25(2009) of Parliament)

City Campus : Mansa Road, Bathinda - 151 001 (Pb.)

(2)

12	Development charges amounting to Rs.51540/- were collected during the year under report.
13	No Building Fund was collected by university as a part of fee.
14	There were no Financial transactions between the university and the members of governing body, between university and relatives of the members of the governing body and between university and its key management personnel or relatives of the key management personnel.
15	The University is in the process of preparing its ACCOUNTING MANUAL.
16	Income from investments has been routed through Income and Expenditure Account (Schedule-11).
17	Depreciation on Computer & Library Software has been charged to the extent of maximum value of the item and Closing balance has been retained Rs. 1/-
18	Land measuring 500 Acres for the construction of Central University of Punjab at Ghudda District- Bathinda was allotted by the state Govt at a Nominal Price of Rs. 1.00. During the period under report university functioned from building hired from the The Bathinda Integrated Cooperative Spinning Mills Ltd a state govt undertaking.
19	Liability amounting to Rs. 41,32,611/- has been created for Purchase order relating to Year 2019-20 for which material has not been received.
20	Total cost of Works of Phase 1A and Phase 1B is Rs. 256.97 crore (Rs. 157.40 crore for Phase 1A and Rs. 99.57 crore for Phase 1B) as intimated by EIL. The overall construction progress as on 31.03.2020 for Phase 1A works is 99.3% and Phase 1B is 87.8% complete as per report submitted by M/s Engineer India Limited. Therefore the 99.3% of 157.40 crore and 87.8% of 99.57 crore has been treated as Capital work in progress and the rest of amount is considered as Advance as of now.
21	An Advance of Rs. 3.05 crore was given to PSPCL for installation of transmission line (Cost Rs. 1.20 crore) and Grid Substation (cost Rs. 1.85 crore) at main Campus Ghudda. Transmission line was completed in last Fy 2018-19 and therefore depreciation has been made on this asset. Electric Security has been received Rs. 4.93 lacs from PSPCL is adjusted against this advance. Grid substation work has been completed 99% therefore 99% of 1.81 crore is considered as Capital work in Progress and the rest is pending as Advance.



# Central University of Punjab

(Established vide Act No. 25(2009) of Parliament)

City Campus : Mansa Road, Bathinda - 151 001 (Pb.)

22	Depreciation Fund which was shown separately under schedule 5 (Investment from Earmarked/Endowment fund). In the long term investment has been clubbed with Schedule 6 (Investment others) during the current Financial Year 2019-20.
23	As per para no. B.1 of Audit Report for the FY 2018-19, amount of depreciation and accumulated leave encashment has not been treated as income on account of Grant/Subsidies under Schedule 10. This has resulted in negative figure under Income and Expenditure account for the FY 2019-20.
24	All the material/equipment received in the university upto 31.03.2020 has been debited to concerned head of account and liability for payment has been created which has resulted into increase in sundry creditors under Schedule 3 (Current Liabilities and Provisions).
25	Expenditure on Subscription of E journals has been taken as Library Books and Scientific Journals under Schedule -4 (Fixed Assets).
26	Amount collected under Student Union fund, Student Welfare Fund, Student Aid Fund, Alumni Fund has been shown under Current Liabilities (Schedule-3).
27	Interest earned during the year under Report on UGC Grants amounting to Rs. 115.23 lacs, being refundable, has been shown as income from investment under Schedule-2 (Designated/Earmarked/ Endowment fund).

Schedule to 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31 March 2020 and the income & Expenditure account for the year ended on that dated.