

Central University of Punjab Bathinda

MINUTES



28th Meeting of the FINANCE COMMITTEE

29th June 2022



Minutes of 28TH MEETING OF THE FINANCE COMMITTEE (through online/physical mode)

The 28th Meeting of the Finance Committee was held on 29th June 2022 at 10:00 a.m. in the Conference Room, Aryabhata Academic Block, Central University of Punjab, Ghudda, Distt. Bathinda.

The following members were present:

1. Prof. R.P. Tiwari, Vice Chancellor : Chairperson
2. Prof. T.V. Kattimani : Member (present online)
3. Prof. Annpurna Nautiyal : Member (present online)
4. Prof. Sushma Yadav : Member (present online)
5. Sh. Mohd. Rizwan : Nominee of Joint Secretary FA, MoE (present online)
6. Dr. J. K. Tripathi : Joint Secretary CU, UGC (present online)
7. Sh. Vijay Kumar : Under Secretary, GoI, MoE (present online)
8. Prof. B.P. Garg : Registrar (i/c), CUPB, (Special Invitee)
9. Prof. P.K. Mishra : Finance Officer (I/C), Secretary, Finance Committee
10. Er. Saurav Gupta : Executive Engineer, CUPB - (Special Invitee)
11. Dr. Gaurav Tandon : Assistant Registrar (F), CUPB - (Special Invitee)

The Chairperson formally welcomed the members of the Finance Committee and thanked them for sparing their valuable time from their busy schedule to attend the 28th meeting of the Finance Committee.

The Chairperson in his opening remarks, shared details about the progress of University since 27th Finance committee meeting. A brief is placed below:-

- CUPB secured 84th Rank in the University Category in NIRF India Rankings 2021. Consistently maintained its position in top 100 in the University category since 2019 (95th) in 2019, (87th) in 2020
- Seven Faculty Members and an alumnus of CUP featured in 'Stanford's top International Scientist List'. Selection was based on top 1,00,000 scientists or scientists with percentile rank of 2% and above. (citation, h-index, co-authorship adjusted hm-index, citation to papers and other parameters)
- CUPB made its place among top 10% Higher Education Institutions across the world in 'Webometrics Ranking of World Universities'
- Ranked at 11th position in 'Top Central Universities of India' category of Outlook-ICARE Rankings 2021.
- Prof. Raj Kumar (Pharmaceutical Scs.) elected as a Fellow of the Royal Society of Chemistry
- Prof. Felix Bast, (Botany) elected as a Fellow of Linnean Society of London, world's most prestigious society for taxonomists.
- CUPB Institution Innovation Council got 4-star rating in IIC (2020-21) Annual Performance Result announced by MoE.



- CUPB students shine in national/state-level competitive examinations and PhD entrance exams of top HEIs
- 288 Articles published in the SCOPUS database, the cumulative impact factor of the journals is 878.767. One in Nature Medicine (IF 53.44), One in Seminar in Cancer Biology (IF 15.707), 06 Articles published impact factor > 10, 49 in IF 5 to 10, 123 in IF 2-5, 21 in 1-2 and 2 in <1 (from October 2021 to 28 June 2022).
- Scopus h-Index is 64; Web of Science: h-index: 60, citations: 19290, Papers: 1440, i10 index: 421 (as on 28.6.2022)
- Filed 10 Indian patents and 02 patent is granted.
- Faculty members attracted extramural research grants (20 projects) to the tune of ~Rs 7.5 Cr. Now, the University has 9 DST-FIST supported departments. Latest being, Dept. of Mathematics & Statistics and Dept. of Physics
- Total Number of Consultancy in 2021-22= 39, amounting to 37.82 Lakhs
- SSR for NAAC 2nd cycle accreditation has been uploaded on 16.8.2021.
- Visit of NAAC (for 2nd Cycle of accreditation) is expected shortly
- 37 teachers have been appointed; 3 Professors, 9 Associate Prof's and 25 Asst. Professors were appointed. All joined. Total faculty as on date: 160
- Vacant teaching and non-teaching posts were re-advertised vide Advt. No. CUPB/22-23/002 dated 13.04.2022.
- Prof. B.P. Garg has joined as Controller of Examinations on 31.12.2021.
- HPCL Mittal Energy Limited; Central Institute of Indian Languages, Mysore; MRSPTU Bathinda; Department of Food & Public Distribution, Krishi Bhawan, New Delhi; Forest Research Institute, Dehradun; and SGPGI, Lucknow, Pharmacoevidence Pvt. Ltd Mohali for academic collaboration
- MoAS signed with the Trans Bio-Medicals, Limited, Mumbai
- University's Animal House facility has become operational with the approval accorded by Committee for the Purpose of Control and Supervision of Experiments on Animals.
- Dr. Ambedkar Chair and Dr. Ambedkar Centre for Excellence (DACE) sponsored by Ministry of Social Justice and Empowerment, GoI will become functional soon.
- HEFA sanctioned grant for additional buildings, i.e. Administrative Block of 5000 sqm area, Library Block of 3000 sqm area. After statutory approval, construction of these buildings is entrusted to CPWD as a deposit work. Construction work will commence shortly.
- iTBI (inclusive Technology Business Incubator) sanctioned by DST and MoS&T Efforts are on to make it functional.

Since the previous meeting of FC, various lectures, workshops/national workshops, nationalseminars, FDPs, competitions, Yoga events, Blood Donation camps etc. were organized.



<u>Item.No:FC:28:2022:I</u>	<i>Items for Information</i>
<u>Item.No:FC:28:2022:I(i)</u> To confirm the minutes of the 27th meeting of the Finance Committee held on 1st November, 2021, through online mode.	NOTE The draft minutes of the 27 th meeting of Finance Committee held on 1 st November 2021 were circulated to all the members. Members have conveyed their consent for approval of the minutes. Subsequently, minutes were circulated. The Minutes of 27 th Meeting of the Finance Committee is placed for confirmation.
<u>RESOLVE:</u>	The Finance Committee discussed the item and unanimously resolved to confirm the minutes of the 27th meeting of the Finance Committee held on 1st November 2021.
<u>Item.No:FC:28:2022:I(ii)</u> To note the Action Taken Report (ATR) on decisions of the 27th meeting of the Finance Committee held on 1st November, 2021	NOTE The 27 th meeting of Finance Committee was held on 1 st November 2021. Subsequent to the circulation of approved minutes, the concerned departments/offices implemented the decision taken by the Finance Committee in its 27 th meeting. The details of the actions taken are placed at <i>Annexure-28.1</i> . The ATR on the resolutions of 27 th Meeting of FC is placed for confirmation.
<u>RESOLVE:</u>	The Finance Committee discussed the item and unanimously resolved to note the Action Taken Report (ATR) on the decisions taken in its 27th meeting held on 1st Nov. 2021.
<u>Item.No:FC:28:2022:I(iii)</u> To confirm the minutes of Special Meeting of the Finance Committee held on 10th January 2022 through online mode.	NOTE The Special Meeting of the Finance Committee was held on 10 th January 2022 through online mode. This Special Meeting was held to consider and approve the Audited Statement of Accounts and Separate Audit Report (SAR) for the FY 2020-2021 for its onward submission to the Ministry of Education (MoE). The draft minutes were circulated to all the members. Members have conveyed their consent for approval of the minutes. Subsequently, the minutes were circulated (<i>Annexure-28.2</i>) The Minutes of Special Meeting of the Finance Committee is placed for confirmation.



<u>RESOLVE:</u>	The Finance Committee discussed the item and unanimously resolved to confirm the minutes of the Special meeting of the Finance Committee held on 10th January 2022 through online mode.																								
<u>Item.No:FC:28:2022:I(iv)</u> To confirm the minutes of 52nd Meeting of the Building Committee held on 15.03.2022.	NOTE 52 nd meeting of the Building Committee was held on 15.03.2022 at Central University of Punjab, Ghudda (Bathinda). The minutes of meeting of 52 nd Building Committee held on 15.03.2022 were approved by the Chairman of the Building Committee on 01.04.2022. The minutes of 52 nd meeting of the Building Committee is placed before the Finance Committee for confirmation.																								
<u>RESOLVE:</u>	The Finance Committee discussed the item in detail and unanimously resolved to confirm the minutes of 52nd Meeting of the Building Committee held on 15.03.2022.																								
<u>Item.No:FC:28:2022:I(v)</u> To note the status of pending Audit Paras.	NOTE The details of Audit Paras are placed at Annexure-28.3 as per the detail received from O/o The Director General of Audit (Central), Chandigarh along with letter D.G.A (Central)/C.E./2021-22/243-44 dated 30.03.2022. Efforts are made every year when the audit team visits to settle the maximum possible paras. The Finance Committee may like to note the status of pending Audit Paras.																								
<u>RESOLVE:</u>	The Finance Committee after detailed deliberations unanimously resolved to note the status of pending Audit Paras. The Committee advised the University to make efforts to settle pending audit paras at the earliest.																								
<u>Item.No:FC:28:2022:I(vi)</u> To note the status of expenditure of the University as on 31.03.2022 for Financial Year 2021-22 under GIA-Recurring (31), Salary (36) and Capital Assets (35).	NOTE The University is in process of finalizing its Annual Accounts for the Financial Year 2021-22. However, a provisional detail of expenditure under Heads Recurring (31), Salary (36) and Capital (35) is placed below: <table style="margin-left: auto; margin-right: auto;"><caption>Amt. in Rs. (Lakh)</caption><thead><tr><th>GIA - Head</th><th>Opening Balance</th><th>Grant Recd.</th><th>Exp. as on</th><th>TSA A/c amt. pull back</th><th>Balance</th></tr></thead><tbody><tr><td>Recurring (31)</td><td>297.46</td><td>954.34</td><td>30.9.21 2220.03</td><td>1.39</td><td>-969.62</td></tr><tr><td>Salary (36)</td><td>-39.09</td><td>3020.21</td><td>2884.17</td><td>52.16</td><td>44.79</td></tr><tr><td>Capital Assets (35)</td><td>0</td><td>700</td><td>732.45</td><td>0.23</td><td>0</td></tr></tbody></table> The provisional expenditure status (as on 31.03.22) for FY 2021-22 under GIA- Recurring (31), Salary (36) and Capital Assets (35) is placed before the Finance Committee for information.	GIA - Head	Opening Balance	Grant Recd.	Exp. as on	TSA A/c amt. pull back	Balance	Recurring (31)	297.46	954.34	30.9.21 2220.03	1.39	-969.62	Salary (36)	-39.09	3020.21	2884.17	52.16	44.79	Capital Assets (35)	0	700	732.45	0.23	0
GIA - Head	Opening Balance	Grant Recd.	Exp. as on	TSA A/c amt. pull back	Balance																				
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Capital Assets (35)	0	700	732.45	0.23	0																				
<u>RESOLVE:</u>	The Finance Committee after detailed deliberations unanimously resolved to note the status of expenditure of																								



	the University for Financial Year 2021-22, as on 31.03.2022, under Grant-in-Aid- Recurring (31), Salary (36) and Capital Assets (35).
<u>Item.No:FC:28:2022:I(vii)</u> To note the first disbursement through HEFA Loan by the University.	NOTE A loan of Rs. 108.06 Crore was approved to the Central University of Punjab by HEFA out of which Rs. 72.06 Crore are for ongoing projects and Rs. 36 Cr. for Administrative Block and Library Building. The University has availed first disbursement of HEFA Loan for the purchase of Furniture item approved vide <u>Item.No:FC:27:2021:III(iii)</u> in ongoing projects. The disbursement of an amount of Rs. 2,17,120/- through HEFA loan was made for purchase of Hostel Beds (<i>Annexure-28.4</i>). The Finance Committee may like to note the first disbursement through HEFA Loan by the University.
<u>RESOLVE:</u>	The Finance Committee unanimously resolved to note the first disbursement through HEFA Loan by the University. Further, the Committee advised the University to expedite utilization of HEFA grants.
<u>Item.No:FC:28:2022:I(viii)</u> To inform the status of all vacant teaching and non-teaching positions.	NOTE Two fresh advertisements (CUPB/21-22/005 for Special Recruitment Drive, and CUPB/21-22/006 for teaching & non-teaching posts) were released on 07.09.2021, wherein total 86 posts were advertised. The interviews for about 40 teaching positions and two Statutory positions (FO and COE) were held, wherein 37 teaching positions and the Statutory position of Controller of Examinations were filled, whereas the Offer of Appointment for the post of Finance Officer was issue on 26.05.2022, and the appointee has to join till 25.06.2022. Further, sufficient eligible candidates were not available to hold interviews on 33 posts. Whereas, the interviews on 16 teaching posts & four non-teaching posts could not be held due to implementation of Election Code of Conduct in January 2022. As per the DoPT Rules, the recruitment process must be completed within a period of six months from the date of publishing of the advertisement. However, due to Election Code of Conduct, the recruitment of the above advertisements could not be completed within stipulated time-frame of six months.



	<p>Hence, 50 (fifty) vacant teaching posts and 04 (four) non-teaching posts were re-advertised vide Advt. No. CUPB/22-23/002 dated 13.04.2022.</p> <p>The status of the applications as on 08.06.2022 (closing date) is placed at Annexure-28.5.</p> <p>Whereas, the status of vacant teaching & non-teaching positions as on 21.06.2022 is placed at Annexure -28.6.</p> <p>The status of vacant teaching and non-teaching positions, is placed before the Finance Committee for information.</p>
<u>RESOLVE:</u>	The Finance Committee unanimously resolved to note the status of all vacant teaching and non-teaching positions and appreciated the efforts made by the university to fill the vacant positions. Further, the Committee advised the University to fill-up remaining vacant posts on time-bound manner.
<u>Item.No:FC:28:2022:II</u>	<i>Confirmation of the Minutes of agenda items approved through Circulation</i>
<u>Item.No:FC:28:2022:II (i)</u> To confirm the minutes of agenda item regarding the Budget estimates for the Financial Year 2022-2023, approved by the Finance Committee through circulation.	NOTE <p>The Finance Branch has prepared the Budget for the estimated expenditure of University for Financial Year 2022-2023 against Recurring, Salary and Capital Assets head.</p> <p>The Budget estimates are prepared based on previous years' expenditure and keeping in view the future requirements of the University.</p> <p>The head-wise and summarized Budget Estimates are placed at Annexure -28.7.</p> <p>The agenda item related to the Budget estimates for the Financial Year 2022-2023 was circulated to the members of the Finance Committee on 27.05.2022 for its consideration and approval through circulation.</p> <p>The esteemed members of the Finance Committee approved the same through circulation Annexure -28.8 and resolved as follows:</p> <p><i>“The Finance Committee resolved to approve through circulation, the Budget estimates for the Financial year 2022-2023.</i></p> <p>The minutes of agenda item approved through circulation are placed before the Finance Committee for confirmation.</p>
<u>RESOLVE:</u>	The Finance Committee discussed the item and unanimously resolved to confirm the minutes of agenda item regarding the Budget estimates for the Financial Year 2022-2023, as approved by the Finance Committee through circulation.



<p><u>Item.No:FC:28:2022:II(ii)</u></p> <p>To confirm the minutes regarding Recurring Budget Allocation to various Departments of the University for Financial Year 2022-23, approved by the Finance Committee through circulation.</p>	<p>NOTE</p> <p>In order to streamline the expenditure phasing over the year, it was decided that the departments of the University be given budget allocation for their recurring expenditure for Financial Year 2022-23.</p> <p>This allotment is in anticipation of Grants from the UGC under recurring head and till then the expenditure shall be met from the IRG funds. As and when grant shall be received from UGC, the expenditure shall be done from grant money received.</p> <p>The department-wise allocation is placed at Annexure-28.9.</p> <p>The agenda item related to the Recurring Budget allocation to various Departments of the University for Financial Year 2022-23 was circulated to the members of the Finance Committee for its ratification through circulation.</p> <p>The esteemed members of the Finance Committee ratified and resolved as follows:</p> <p><i>“The Finance Committee resolved to ratify through circulation, the recurring Budget allocation to various departments of the University for FY 2022-23”.</i></p> <p>The minutes of agenda item ratified through circulation are placed before the Finance Committee for confirmation.</p>
<p><u>RESOLVE:</u></p>	<p>The Finance Committee discussed the item and unanimously resolved to confirm the minutes regarding Recurring Budget Allocation to various Departments of the University for Financial Year 2022-23, as approved by the Finance Committee through circulation.</p> <p>The Committee advised to the University to ensure optimum utilization of Central Instrumentation Facility.</p>
<p><u>Item.No:FC:28:2022:II(iii)</u></p> <p>To confirm the minutes (approved through circulation by Finance Committee and Executive Council) related the decision of Building Committee regarding preliminary estimates submitted by CPWD for the Construction of Administrative Building and Library Building at Central University of</p>	<p>NOTE</p> <p>After approval from the Building committee in its 51st meeting, the Finance committee and Executive Council University resolved to entrust the work to CPWD as a deposit work. Accordingly, it was conveyed to ADG, CPWD vide letter no. CUPB/ES/2021-22/463 dated 18.01.2022 to submit their proposal elaborating the procedure and the documentation to be done so that the work can be entrusted to CPWD as a deposit work.</p> <p>CPWD vide their letter No. 23(4)/ अ.म.नि.(क.े.चं)/ का.अनि.(यो)/460-H dated 31.01.2022 (Annexure- 28.10) had submitted their preliminary estimate of Rs.13,27,02,100/- for proposed Library Block and also vide</p>



<p>Punjab, Village - Ghudda (Bathinda)</p>	<p>their letter no. 23(4)/ ਅ.ਮ.ਨਿ.(ਕੇ.ਚੰ)/ ਕਾ.ਅਨਿ.(ਯੋ.)/ 461-H dated 31.01.2022 (Annexure-28.11) had submitted their preliminary estimate of Rs. 22,37,88,800/- for the proposed Administrative Block. Both preliminary estimates were studied by the Engineering wing and it was observed that the estimates include the tentative escalation of prices for 24 months and the estimate does not include the cost of furniture.</p> <p>The preliminary estimate for both the buildings is of Rs. 35.65 crore against the sanctioned cost of Rs. 36 Cr for both the buildings.</p> <p>Finance Committee in its 27th meeting held on 01.11.2021 considered the matter vide agenda item No. FC:27:2021:III(ii) and Committee resolved as under:-</p> <p><i>“The Finance Committee RESOLVED to consider the decision of the Building Committee for entrusting the construction work of new buildings to CPWD as a deposit work. It was further resolved that a Project Monitoring Committee at the University level should monitor the progress of the projects undertaken by the University.”</i></p> <p>The matter was considered by the Building Committee in its 52nd Meeting Vide Agenda item No. BC:52:2022:9. The Building Committee resolved as under:</p> <p><i>“The Committee, after detailed discussions, unanimously resolved to approve the preliminary estimates of Administrative & Library Buildings submitted by CPWD. The Committee also resolved that the A/A & E/s approval of the same be communicated to CPWD.</i></p> <p><i>Further, the Building Committee authorized the Hon'ble Vice Chancellor to constitute a Committee to examine a draft MoU submitted by CPWD to CUPB in comparison to the MoU signed by any Central Government Institute with CPWD for carrying out works with HEFA funds. The recommendations of the committee constituted be submitted to the Building Committee for its consideration after obtaining legal opinion.”</i></p> <p>The agenda item related to the decision of Building Committee regarding preliminary estimates submitted by CPWD for the Construction of Administrative Building and Library Building at Central University of Punjab, Village - Ghudda (Bathinda) was circulated to the members of the Finance Committee for consideration and approval, through circulation.</p>
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	<p>The esteemed members of the Committee have considered and approved the same through email and resolved as follows:</p> <p><i>"The Finance Committee resolved to approve through circulation the decision of the Building Committee regarding the preliminary estimates of Administrative & Library Buildings submitted by CPWD and also approve the A/A & E/s of Rs. 35.65 crore to CPWD. This work will be entrusted to CPWD as a deposit work".</i></p> <p><i>"It was further resolved that a Project Monitoring Committee at the University level should monitor the progress of the projects undertaken by the University."</i></p> <p>This agenda item was approved by the Executive Council through circulation. (Annexure-28.12) and resolved as follows:</p> <p><i>"The Executive Council RESOLVED to approve through circulation the decision of the Building Committee and Finance Committee (approved through circulation) regarding the preliminary estimates of Administrative & Library Buildings submitted by CPWD and also approve the A/A & E/s of Rs. 35.65 crore to CPWD. This work will be entrusted to CPWD as a deposit work.</i></p> <p><i>It was further RESOLVED that a Project Monitoring Committee at the University level should monitor the progress of the projects undertaken by the University".</i></p> <p>The minutes of the agenda item approved through circulation by the Finance Committee and the Executive Council is placed before the Finance Committee for confirmation.</p>
<p><u>RESOLVE:</u></p>	<p>The Finance Committee discussed the item and unanimously resolved to confirm the minutes as approved by Finance Committee and Executive Council through circulation relating to the decision of Building Committee with respect to preliminary estimates submitted by CPWD for the Construction of Administrative Building and Library Building at Central University of Punjab.</p>
<p><u>Item.No:FC:28:2022:II(iv)</u></p> <p>To ratify and confirm the minutes approved through circulation related to the decision of Building Committee regarding payment of Arbitration award between CPWD and</p>	<p>NOTE</p> <p>It is submitted that the detailed matter regarding construction of main entry road of Central University of Punjab, Ghudda entrusted to CPWD for execution was considered by the Finance Committee in its 27th meeting held on 01.11.2021 vide agenda item No. FC:27:2021:III(v).</p>



contractor from the grant received for campus development under Capital Head (35) during the FY 2021-22.

During the meeting it was informed that the contractor had invoked the Arbitration and the final Arbitration award was of Rs. 70,54,576/-.

The Committee was also appraised that during the Arbitration, CPWD has released the amount of Rs. 19,53,465/- to M/s Puja Electricals and amount of Rs. 5,23,318/- to M/s Chiranji Lal & Sons on 17.11.2020 from CPWD miscellaneous Public works advance. As on 20/03/2022, an amount of Rs. 21,74,000/- is to be paid to CPWD after adjusting the balance funds available with CPWD in CUPB account.

Considering the above, a total claim of Rs. 92,28,576/- (Rs. 70,54,576/- + 21,74,000/-) is raised by CPWD. It is submitted that the award is an interest bearing award with future interest of 12% on award amount of Rs. 70,54,576/-. However, no future interest shall be Payable if the Award amount is paid within three months from the date of award i.e. 30.06.2021. If the Award amount is not paid within three months from the date of Award i.e. upto 30.09.2021, the interest charged @12% annual shall be levied from the date of award i.e. 30.06.2021.

Further the finance Committee was appraised that Building Committee in its 51st Meeting held on 29.9.2021, vide item No. BC:51:2021:24 resolved that the payment of Arbitration award amount (including interest) to be paid to CPWD be made from the grant received for Campus Development under Capital Head (35) during FY 2021-22.

Comments from IFD, MoE on the item were as below:

"Matter may be discussed in detail in the meeting. Further, as matter has already been referred to Ministry of Education, for approval, University may await for the approval of Ministry of Education."

Comments received from UGC on the item were as below:

"Detail request regarding payment of arbitration award between CPWD and contractor from the grant received for campus development under Capital Head (35) during the FY 2021 22 may be sent to Ministry of Education".

During the meeting, members deliberated to have the reply of Ministry of Education, which was awaited.

"Finance Committee discussed the matter in detail and unanimously RESOLVED that the university should take up the matter with Ministry of Education to resolve the matter at the earliest".



As the Arbitration award was an interest bearing award, therefore CPWD had informed that to avoid the further accumulation of interest, the payment of award amount is made to the agency from the funds obtained from CPWD-MPWA.

As per the directions of Finance Committee, the letter explaining the detailed chronological order of incidences was sent to Joint Secretary, Higher Education, MoE by University letter no. CUPB/CC/ES/21-22/397 dated 26.11.2021.

The matter was placed before the Executive Council in its 39th Meeting vide Item.No:EC:39:2022:30 and resolved **(Annexure 28.13)** as follows:

“The Executive Council noted the present status of matter and various letters written by the University to MoE.

The Council after detailed discussion unanimously resolved that a final reminder/follow-up letter be written to MoE and if the comments are not received upto 27th March 2022, then the payment for Arbitration Award be released to CPWD before 31st March 2022.

The above decision of the Council be got ratified from the Finance Committee through circulation.”

The University vide letter no. CUPB/CC/ES/21-22/435 dated 21.12.2021 had sent a follow up letter to Joint Secretary, MoE. Thereafter, vide letter no. CUPB/CC/ES/21-22/513 dated 11.03.2022, University had again requested the Joint Secretary, MoE to provide their concurrence/comments on the matter. Further, the University clarified that the provision for said payment has been done from the annual allocation budget for the Year 2021-22 and informed that the budget would lapse on 31st March 2022.

It is submitted that even after the follow up, no communication has been received by the University. Considering the urgency of matter and closure of Financial Year, the matter is again submitted to the Finance Committee for consideration and approval to release the payment of Rs. 92,28,576/- to CPWD from Non-recurring budget for FY 2021-22.

The agenda item related to the decision of Building Committee, and the Executive Council regarding payment of Arbitration award between CPWD and contractor from the grant received for campus development under Capital



	<p>Head (35) during the FY 2021-22 was sent to all the member of the Finance Committee on 26th March 2022, for its ratification through circulation.</p> <p>The comments of IFD, Ministry of Education, vide email/letter dated 31.3.2022, is as follows (Annexure - 28.14):</p> <p><i>The University may examine all old records and in case the arbitration is found justified on merit, the same may be ratified. However, the Central University of Punjab may take remedial action so that such events necessitating payment of funds by Government do not recur in future. Also, action may be taken against the erring officials.</i></p> <p>The Finance Committee ratified (Annexure- 28.15) the decision of the Executive Council through email and resolved as under:</p> <p><i>“The members of the Finance Committee ratified the recommendations of the Executive Council vide item No. EC:39:2022:30 during its meeting held on 19th and 20th March 2022 regarding release of payment of Rs. 92,28,576/- for Arbitration Award between CPWD and contractor from the grant received for the campus development under Capital Head (35) during FY 2021-22”.</i></p> <p>The minutes of the agenda item approved by the Executive Council in its 39th meeting vide item No. EC:39:2022:30 and ratified by the Finance Committee through circulation, is placed before the Finance Committee for confirmation.</p>
<p><u>RESOLVE:</u></p>	<p>After thorough discussions, the Finance Committee unanimously resolved to confirm the minutes approved through circulation relating to the decision of 51st Building Committee approved by 39th EC and FC (through circulation) for payment of Arbitration award between CPWD and contractor from the grant received for campus development under Capital Head (35) during the FY 2021-22.</p> <p>The Finance Committee, while discussing the item, took a serious concern of occurrence of Arbitration issue and advised the University to take remedial measures to avoid occurrence of such events that necessitate project cost over-run.</p>
<p><u>Item.No:FC:28:2022:II(v)</u></p> <p>To ratify the recommendations of the Committee regarding TA</p>	<p>NOTE</p> <p>A Committee was constituted by the Competent Authority to study and make recommendations on TA (Travelling Allowance) and Sitting Fee payable to Officials and Non Official members / experts.</p>



<p>(Travelling Allowance) and Sitting Fee payable to Officials and Non-Official members/experts.</p>	<p>The recommendations of the Committee have been approved by the Vice Chancellor.</p> <p>The recommendations of Committee regarding Travelling Allowance, Sitting Fee, Daily Allowance are placed at Annexure-28.16.</p> <p>The recommendations of the Committee in r/o TA (Travelling Allowance) and Sitting Fee payable to Officials and Non Official members/experts is placed before the Finance Committee for ratification.</p>
<p>RESOLVE:</p>	<p>The Finance Committee, after detailed discussion, unanimously resolved to ratify the recommendations of the Committee regarding revised rates of TA (Travelling Allowance) and Sitting Fee payable to Officials and Non-Official members/experts.</p>
<p>Item.No:FC:28:2022:III</p>	<p><i>Items for Consideration</i></p>
<p>Item.No:FC:28:2022:III(i)</p> <p>To consider and approve the settlement of pending payments for ongoing works Phase-1A & Phase-1B, HVAC work, Water reservoir work, PMC consultancy fee from HEFA loan to EIL Escrow account and other recommendations made in the 2nd meeting of High Power Cross Functional Committee constituted by University.</p>	<p>NOTE</p> <p>The ongoing construction work of all the buildings under Phase-1A & Phase-1B were completed under the supervision of EIL and all the buildings have been taken over by University. The defect liability period of 12 months after the completion of works was also completed in March' 2022. The Final bill of the works has been submitted by the EIL.</p> <p>The University has received approval of HEFA loan of Rs.108.06 cr. This loan includes Rs.72 Cr. for ongoing works. From this, payment has to be made to contractors for the final bills submitted by EIL.</p> <p>To look into the pending issues/matters, on the recommendation of Finance Officer and Internal Audit Officer of University, the Competent Authority constituted a High Power Cross Functional Committee of external experts. The Committee and its terms of references was notified vide Notification No. CUPB/ Engg./ Notification/21-22/23 dated 17.02.2022 (Annexure-28.17).</p> <p>The Committee thoroughly checked all record/documents submitted by University and also heard the grievances from representatives of EIL and Contractor. After detailed deliberations on each of the pending issues, the Committee made their unanimous resolution on all unsettled/ pending issues related to Phase-1A & Phase-1B. The detailed Minutes of meeting of Committee are placed as Annexure-28.18.</p>



	<p>It is pertinent to mention that the overall cost of the project is within the cost of construction of Phase-1A & Phase-1B buildings as approved by the Finance Committee in its 21st meeting vide agenda item No. FC:21:2019:10.</p> <p>Further, the utilization of Rs. 108.06 cr under HEFA loan was approved by the Finance Committee in its 27th meeting vide agenda item No. FC:27:2021:III (iii) wherein the amount of Rs. 37 cr. is balance for the construction of Phase-1A, Phase-1B, HVAC work, Water reservoir work was approved and the pending payments are within the above approved balance cost.</p> <p>The Finance Committee may like to consider and approve the settlement of pending payments for ongoing works Phase-1A & Phase-1B, HVAC work, Water reservoir work, PMC consultancy fee from HEFA loan to EIL Escrow account and other recommendations made in the 2nd meeting of High Power Cross Functional Committee constituted by the University.</p>
<u>RESOLVE:</u>	The Finance Committee after detailed discussions unanimously resolved to approve the settlement of pending payments for ongoing works under Phase-1A & Phase-1B, HVAC work, Water reservoir work, PMC consultancy fee from HEFA loan to EIL Escrow account and other recommendations made in the 2nd meeting of High Power Cross Functional Committee constituted by the University subject to compliance of provisions of GFR and HEFA/GoI.
<u>Item.No:FC:28:2022:III(ii)</u> To consider and approve the following for the establishment and development of the Cultural Heritage Museum in the University under the Museum Grant Scheme of the Ministry of Culture, Govt. of India. a. Allow the University to apply for the project grant (financial assistance) for the establishment and development of the Cultural Heritage Museum.	NOTE <p>The Ministry of Culture, Government of India has circulated the Museum Grant Scheme for Financial Year 2021-22 to 2025-26 vide letter no. F. No. M-1-24/18/2021-Museum-1 dated 03-11-2021 (Annexure-28.19).</p> <p>The Department of History, Central University of Punjab is desirous to apply for the financial assistance for the Establishment and Development of Cultural Heritage Museum in this University.</p> <p>The total cost of project is Rs. 501,62,859, out of which the Ministry of Culture will provide Rs. 401,30,287 and the remaining Rs. 100,32,572.00 (Rupees One Crore Thirty Two Thousand Five Hundred Seventy Two Only) will be borne by the Central University of Punjab from its own resources.</p> <p>As per guidelines, an undertaking (Annexure - 28.20) in this regard is required to be furnished by the University.</p>

<p>b. Allow to submit the required documents to the Ministry i.e. execution of bond in the favour of the Ministry of Culture and an Undertaking as per prescribed format.</p>	<p>Further, a bond of Rs. 501,62,859 is also to be executed by the University in advance in the favor of the Ministry of Culture (Annexure - 28.21). As per Clause No. 7 of the Bond, a resolution of the Governing Body is required for applying the project grant and approval for execution of Bond.</p> <p>Therefore, in view of the above, the Finance Committee may like to consider and approve the following for the establishment and development of the Cultural Heritage Museum in the University under Museum Grant Scheme of the Ministry of Culture, Govt. of India.</p> <ol style="list-style-type: none"> a) Allow the University to apply for the project grant (financial assistance) for the establishment and development of the Cultural Heritage Museum. b) Allow to submit the required documents to the Ministry i.e. execution of bond of Rs. 501,62,859/- in advance in the favour of the Ministry of Culture and an Undertaking as per the prescribed format. <p>This agenda item was sent to the members of the Finance Committee for its consideration and approval through circulation.</p> <p>In this regard, comments received from Integrated Finance Division, MoE (Annexure- 28.22) are as follows:</p> <p><i>“The proposal may be considered as per extant Govt. of India Rules/ instructions on the subject. However, it is clarified that Grants received from MoE/ UGC should not be used for the purpose and no new posts will be sanctioned for the Museum”</i></p> <p>The matter is placed before the Finance Committee for consideration and approval.</p>
<p><u>RESOLVE:</u></p>	<p>The Finance Committee after considering the proposal regarding establishment and development of the Cultural Heritage Museum in the University under Museum Grant Scheme of the Ministry of Culture, Govt. of India, unanimously resolved to:</p> <ol style="list-style-type: none"> a. Allow the University to apply for the project grant (financial assistance) for the establishment and development of the Cultural Heritage Museum. b. Allow to submit the required documents to the Ministry including execution of bond in favour of the Ministry of Culture and an undertaking as per prescribed format. <p>The Committee further resolved that the University may go ahead with proposal and shall explore the possibilities of seeking funds amounting to Rs. 100,32,572.00 (Rupees One</p>



	<p>Creore Thirty Two Thousand Five Hundred Seventy Two Only) from HEFA and also from other funding options.</p> <p>Further, the Committee resolved to reiterate the comments of IFD, MoE as follows:</p> <p><i>“The proposal may be considered as per extant Govt. of India rules/instructions on the subject. However, it is clarified that grants received from MoE/UGC should not be used for the purpose and no new posts will be sanctioned for the Museum”.</i></p>
<p><u>Item.No:FC:28:2022:III(iii)</u></p> <p>To consider and approve the minutes of the meeting of the Internal Committee regarding fees waiver of PwD students</p>	<p>NOTE</p> <p>A request has been received by the University from Mr. Ashish Haldar, M.Sc. Student regarding fee waiver of those students who are differently-abled. To address the grievance of the student, a meeting of the Internal Committee already constituted for taking care of the day-to-day needs of the differently-abled students, was held on 17.05.2022.</p> <p>The recommendation of the committee is as follows:</p> <p><i>The members of the committee discussed/considered the request vide email dated 16.03.2022 of Mr. Ashish Haldar regarding fee waive off for Differently Abled Students. The committee observed a number of Universities/Colleges/Institutes waive off the fees in respect of Persons with Physical Disabilities (PwD). The Committee examined the documents of Central Universities, University of Delhi, Pondicherry University & Central University of Karnataka with reference to fee deduction/fee waive-off for PwD Students.</i></p> <p><i>Accordingly, the members recommended that students admitted under PwD Category shall be waived off all the fees payable including the Examination fee and other University fees, except Admission fee, subscription towards Students Union Fund and Identity Card Fee for pursuing Post-graduate, Ph.D. or other courses in the University.</i></p> <p>The Minutes of the meeting are placed at Annexure-28.23.</p> <p>This agenda item was sent to the members of the Finance Committee for its consideration and approval through circulation. Some members have conveyed their approval. However, the comments received from the Integrated Finance Division (IFD), Ministry of Education vide email dated 31.05.2022 is as follows:</p> <p><i>“Please refer to your email dated 27.05.2022 forwarding therewith some agenda items in respect of CU Punjab for approval of Finance Committee through circulation. In this regard, it is to state that this type of agenda items requires discussion in the meeting and should not be sent for</i></p>



	<p><i>approval through circulation. Hence, it is requested to hold a meeting of the Finance Committee of CU Punjab and place the agenda items before the Finance Committee”</i></p> <p>The matter is placed before the Finance Committee for consideration.</p>
RESOLVE:	<p>The Finance Committee after detailed discussions unanimously resolved that the matter of fee waiver of fees for PwD students should be dealt as per GoI rules, under intimation to the MoE/UGC.</p> <p>Further, the Committee also suggested that the detailed proposal in this regard shall be submitted to the MoE.</p>
<u>Item.No:FC:28:2022:III(iv)</u> To consider and approve the release of initial payment to CPWD for the construction of Administrative Building, Library Building and other development works at Central University of Punjab, Village - Ghudda (Bathinda).	<p>NOTE</p> <p>After approval from Building committee in its 51st meeting, Finance committee and Executive Council University resolved to entrust the work to CPWD as a deposit work. Accordingly, it was conveyed to ADG, CPWD vide letter no. CUPB/ES/2021-22/463 dated 18.01.2022 to submit their proposal elaborating the procedure and the documentation to be done so that the work can be entrusted to CPWD as a deposit work.</p> <p>CPWD vide their letter No. 23(4)/ ਅ.ਮ.ਨਿ.(ਕਥੇ.ਚੰ)/ਕਾ.ਅਨਿ.(ਯੋ.)/460-H dated 31.01.2022 had submitted their preliminary estimate of Rs. 13,27,02,100/- for proposed Library Block and also vide their letter no. 23(4)/ ਅ.ਮ.ਨਿ.(ਕਥੇ.ਚੰ)/ਕਾ.ਅਨਿ.(ਯੋ.)/461-H dated 31.01.2022 had submitted their preliminary estimate of Rs. 22,37,88,800/- for proposed Administrative Block.</p> <p>The A/A & E/s as submitted by CPWD were approved by Building Committee in its 52nd Building Advisory Committee vide agenda item No. BC:52:2022:9 :-</p> <p><i>“The Committee, after detailed discussions unanimously resolved to approve the preliminary estimates of Administrative & Library Buildings submitted by CPWD. The Committee also resolved that the A/A & E/s approval of the same be communicated to CPWD.</i></p> <p><i>Further, Building Committee authorized Hon’ble Vice Chancellor to constitute a Committee to examine a draft MoU submitted by CPWD to CUPB in comparison to the MoU signed by any Central Government Institute with CPWD for carrying out works with HEFA funds. The recommendations of committee constituted be submitted to Building Committee for its consideration after obtaining legal opinion”.</i></p> <p>Subsequently the A/A & E/s as submitted by CPWD were approved by Finance Committee through circulation as</p>



under:-

“The Finance Committee resolved to approve through circulation the decision of the Building Committee regarding the preliminary estimates of Administrative & Library Buildings submitted by CPWD and also approve the A/A & E/s of Rs. 35.65 crore to CPWD. This work will be entrusted to CPWD as a deposit work. It was further resolved that a Project Monitoring Committee at the University level should monitor the progress of the projects undertaken by the University”.

Further, the decision of Building Committee & Finance Committee was considered and approved by Executive Council through circulation regarding the preliminary estimates of Administrative & Library Buildings submitted by CPWD as under **(Annexure- 28.24)**:

“The Executive Council RESOLVED to approve through circulation the decision of the Building Committee and Finance Committee (approved through circulation) regarding the preliminary estimates of Administrative & Library Buildings submitted by CPWD and also approve the A/A & E/s of Rs. 35.65 crore to CPWD. This work will be entrusted to CPWD as a deposit work.

It was further RESOLVED that a Project Monitoring Committee at the University level should monitor the progress of the projects undertaken by the University”.

The sanction of A/A and E/s was conveyed to CPWD vide University letter no. CUPB/ES/22-23/71 dated 19.05.2022 **(Annexure- 28.25)** after obtaining the approval from Statutory Bodies. CPWD vide its letter no. 854 dated 19.05.2022 **(Annexure- 28.26)** had raised a demand of 10% (i.e. Rs.3,56,79,090/-) as initial deposit for the project to start the planning stage. The funds for construction of these two new buildings are sanctioned from HEFA.

Further, it is also submitted that CPWD office Memorandum No. DG/SOP/11 dated 27.07.2020 has clearly mentioned under modified provisions point (ii) that **“The initial deposit may be 10% of the estimated cost of the work if the estimated cost is upto Rs. 200 Crores”.**

In view of the demand received from the CPWD for release of payment amounting to Rs. 3,56,79,090/, Engineering wing vide office note No. CUPB/CC/ES/22-23/75 dated 30.05.2022 had recommended to release the initial 10% payment demanded by CPWD. On this office note, Finance office of the University had submitted that MoU is a requirement to release any payment as per telephonic



	<p>communication with HEFA authorities. Internal Audit Officer of University had also recommended that after signing of MoU by parties, release of initial payment deposit may be processed.</p> <p>It is submitted that signing of MoU is in its advance stage of finalization and will be signed shortly.</p> <p>The matter is placed before the Finance Committee for consideration and approval for the release of initial payment to CPWD of Rs. 3,56,79,090/- (i.e. 10% of A/A & E/s amount) for the construction of Administrative Building, Library Building and other development works at Central University of Punjab, Village - Ghudda (Bathinda) after the signing of MoU between Central University of Punjab and CPWD.</p>									
<p><u>RESOLVE:</u></p>	<p>The Finance Committee after detailed discussions unanimously resolved to approve the release of initial payment of Rs. 3,56,79,090/- (i.e. 10% of A/A & E/s amount) to CPWD as per GFR rules and CPWD guidelines for the construction of Administrative Building, Library Building and other development works at Central University of Punjab, Village - Ghudda (Bathinda).</p>									
<p><u>Item.No:FC:28:2022:III(v)</u></p> <p>To consider and approve the establishment of Inclusive Technology Business Incubator (i-TBI) at the Central University of Punjab under NIDHI i-TBI program.</p>	<p>NOTE</p> <p>The University submitted a proposal for setting up of Inclusive Technology Business Incubator (i-TBI) (Annexure-28.27) at Central University of Punjab Bathinda. The same has been recommended by the National Expert Advisory Committee (NEAC) to support under NIDHI i-TBI program subject to administrative and financial approval by the Department of Science and Technology (DST).</p> <p>The University received an email from DST, New Delhi that for the establishment of i-TBI at Central University of Punjab, Bathinda and in order to process for administrative and financial approval, the University is required to submit the following documents at the earliest:</p> <table border="1" data-bbox="667 1597 1473 1966"> <thead> <tr> <th>S.No.</th> <th>Documents /Information</th> <th>Remarks (To be submitted by Host Institute)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>i-TBI - Section 8 company</td> <td>Registration Certificate is to be submitted along with MoA & AoA of i-TBI section 8 company Letter for authorization of officials for creation of Section 8 company and signing of MoA & AoA.</td> </tr> <tr> <td>2.</td> <td>i-TBI space (10,000 sqft minimum 7000 sqft)</td> <td>Lease document for 10 years lease of space to host the i-TBI is required to be submitted.</td> </tr> </tbody> </table>	S.No.	Documents /Information	Remarks (To be submitted by Host Institute)	1.	i-TBI - Section 8 company	Registration Certificate is to be submitted along with MoA & AoA of i-TBI section 8 company Letter for authorization of officials for creation of Section 8 company and signing of MoA & AoA.	2.	i-TBI space (10,000 sqft minimum 7000 sqft)	Lease document for 10 years lease of space to host the i-TBI is required to be submitted.
S.No.	Documents /Information	Remarks (To be submitted by Host Institute)								
1.	i-TBI - Section 8 company	Registration Certificate is to be submitted along with MoA & AoA of i-TBI section 8 company Letter for authorization of officials for creation of Section 8 company and signing of MoA & AoA.								
2.	i-TBI space (10,000 sqft minimum 7000 sqft)	Lease document for 10 years lease of space to host the i-TBI is required to be submitted.								

3.	NEAC Recommendation	HI should collaborate with good performing incubator. It was recommended that some of the faculty should be trained in entrepreneurship through FDP and visit to TBIs for better understanding of TBI operations and sustainability.
4.	Budget	Suggestive budget table is attached.
5.	Equipments/ items to be purchased under non-recurring expenditure	List of equipments/items to be procured from DST and HI Contribution to be submitted
6.	Ignition Grant	Ignition grant to Innovators/startups Minimum Rs. 2 Lacs to Maximum Rs. 10 lacs
7.	Manpower	The number of manpower to be recruited on the roles of section 8 company should not be more than 5 to 6. Kindly provide the details as per format attached. For additional manpower institute shall bear the cost towards their salary and other perks
8.	Bank Details	Separate interest bearing account in the name of i-TBI (Section-8 Company) is to be opened to transfer the funds. The detail of section 8 company is to be uploaded in PFMS portal and unique is to be shared. For private institutions DARPAN portal registration will be required and DARPAN id has to be shared before releasing of fund
9.	i-TBI guidelines	Signed i-TBI guidelines is required to be submitted. (guidelines are attached at Annexure-28.28.)
10.	Expenditure, Advance, Transfer (EAT) Module	EAT module is to be followed as per the details attached.

To compliance the above, the foremost necessity was to submit a Registration Certificate along with MoA & AoA in respect of Section 8 Company and to complete the other formalities as detailed above.

(a) The salient features, General Guidelines, Terms & Conditions of i-TBI are placed at **Annexure-28.29**

(b) The draft MoA & AoA have been prepared and placed at **Annexure- 28.30 & 28.31.**

As the DST, New Delhi, has desired from the University to submit the documents and to complete the other formalities at the earliest, the matter was placed before the Executive Council for consideration and approval through circulation. The Council resolved as under:

“The Council considered the agenda item through circulation and unanimously resolved to authorize the Vice-Chancellor to get the necessary formalities completed



	<p><i>i.e. creation of i-TBI-Section 8 Company, signing of MoA & AoA and other formalities, as desired by DST for establishment of i-TBI at Central University of Punjab, Bathinda”.</i></p> <p>The suggestive budget details for the establishment of iTBI at the Central University of Punjab, Bathinda is placed at Annexure-28.32. Accordingly, the liability on the part of University is of Rs. 37.5 lacs only.</p> <p>The matter is placed before the Finance Committee for consideration and approval.</p>
<u>RESOLVE:</u>	The Finance Committee after detailed discussions regarding the establishment of Inclusive Technology Business Incubator (i-TBI) at the Central University of Punjab sanctioned under NIDHI i-TBI program of Department of Science & Technology, GoI, and unanimously resolved that the University can go ahead with the proposal and utilize the IRG funds to support the University’s liability of Rs. 37.5 lacs.
Item.No:FC:28:2022:III(vi) To consider Annual Statement of Accounts of the University for the Financial Year 2021-2022.	NOTE <p>The Annual Statement of Accounts for the year 2021-22 are placed at Annexure-28.33 for consideration and approval of the Finance Committee.</p> <p>After approval of the Finance Committee, the Annual Statement of Accounts will be presented to the Executive Council for its onward submission to Comptroller Auditor General of India (CAG), Accountant General, Punjab.</p> <p>The Annual Statement of Accounts of the University for the Financial Year 2021-2022 is placed before the Finance Committee for consideration & approval and further recommend it to Executive Council for its onward submission to the Comptroller Auditor General of India (CAG), Accountant General, Punjab.</p>
<u>RESOLVE:</u>	The Finance Committee discussed the item in detail and the observations raised by the IFD, Ministry of Education were clarified by the University. The Finance Committee considered the clarification of the University and recommended the Annual Statement of Accounts of the University for the Financial Year 2021-2022 to the Executive Council for approval and for its onward submission to the Comptroller Auditor General of India (CAG), Accountant General, Punjab.



<p><u>Item.No:FC:28:2022:IV(i)</u></p> <p>To note the Annual allocation of Rs. 7 Crore allocated by UGC under Capital Assets-35 for the year 2022-23</p>	<p>NOTE</p> <p>The University vide letter Ref. No D.O.No. F.1-3/2022(CU) dated 16th June 2022 (Annexure-28.34), received a grant of Rs. 7 Crore allocated by UGC under Capital Assets head of the University for the year 2022-23. The details of the breakup of grant is as under:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 5%;">S. No.</th> <th style="width: 70%;">Name of the Item</th> <th style="width: 25%;">Annual Allocation for the year 2022-23 under Capital Assets approved by UGC</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Books/Journals</td> <td>50.00</td> </tr> <tr> <td>2.</td> <td>ICT enabled infrastructure for online learning and content development and procurement of e-resource (perpetual)</td> <td>150.00</td> </tr> <tr> <td>3.</td> <td>Small Equipment/laboratories</td> <td>150.00</td> </tr> <tr> <td>4.</td> <td>Campus Development</td> <td>200.00</td> </tr> <tr> <td>5.</td> <td>Other infrastructure including furniture & fixture</td> <td>150.00</td> </tr> <tr> <td colspan="2" style="text-align: center;">Total</td> <td>700.00</td> </tr> </tbody> </table> <p>The matter is place before the Finance Committee for information.</p>	S. No.	Name of the Item	Annual Allocation for the year 2022-23 under Capital Assets approved by UGC	1.	Books/Journals	50.00	2.	ICT enabled infrastructure for online learning and content development and procurement of e-resource (perpetual)	150.00	3.	Small Equipment/laboratories	150.00	4.	Campus Development	200.00	5.	Other infrastructure including furniture & fixture	150.00	Total		700.00
S. No.	Name of the Item	Annual Allocation for the year 2022-23 under Capital Assets approved by UGC																				
1.	Books/Journals	50.00																				
2.	ICT enabled infrastructure for online learning and content development and procurement of e-resource (perpetual)	150.00																				
3.	Small Equipment/laboratories	150.00																				
4.	Campus Development	200.00																				
5.	Other infrastructure including furniture & fixture	150.00																				
Total		700.00																				
<p><u>RESOLVE:</u></p>	<p>The Finance Committee unanimously resolved to note the status of Annual allocation of Rs. 7 Crore allocated by UGC under Capital Assets-35 for the year 2022-23. The Committee further advised the University to utilize this grant on priority basis adhering to the GFRs.</p>																					

NOTE: While discussing the agenda, the Comments received from IFD, MoE, CU Bureau of MoE and UGC were considered by the Finance Committee.

The meeting of the Finance Committee concluded with vote of thanks from & to the Chair.

Sd/-
(Prof. P.K. Mishra)
Finance Officer (i/c) &
Secretary, Finance Committee

Sd/-
(Prof. Raghavendra P. Tiwari)
Vice-Chancellor &
Chairperson, Finance Committee