

Central University of Punjab Bathinda

MINUTES



31st Meeting of the **FINANCE COMMITTEE**

28th October 2023



**Minutes of the
31st Meeting of the Finance Committee**

The 31st Meeting of the Finance Committee of the Central University of Punjab, was held on 28th October 2023 (11:00 a.m.) in online Mode.

Venue: Conference Room, Aryabhata Academic Block, Adjacent Vice-Chancellor's Office.

The list of the members present during the meeting is annexed.

The Chairperson formally welcomed the members of the Finance Committee and thanked them for sparing their valuable time from their busy schedule to attend the 31st meeting of the Finance Committee for making it possible to attend this meeting in online mode.

Afterwards, the Vice-Chancellor gave a presentation on the progress made by the university in respect of academics, research and infrastructural developments since its previous meeting held on 14th August 2023, in online mode in furtherance of the vision and mission of the University. The members applauded the University for the significant contribution made during the intervening period.

After detailed discussions on the agenda items listed for this meeting, the unanimous resolutions of the Finance Committee, are as follows:

<i>Items for Confirmation</i>	
<u>Item.No:FC:31:2023:1</u> To confirm the minutes of the 30th meeting of the Finance Committee held on 14.08.2023.	<u>AGENDA NOTE:</u> 30 th Meeting of the Finance Committee was held on 14.08.2023 through online/physical mode. The draft minutes were circulated to the members for their comments, if any. The members have conveyed their approval of draft minutes through email. Subsequently, approved minutes were circulated. The minutes of 30 th Meeting of the Finance Committee is placed for confirmation.
<u>RESOLVE:</u>	The Finance Committee, after discussions, unanimously resolved to confirm the minutes of 30th meeting of the Finance Committee held on 14.08.2023.
<u>Item.No:FC:31:2023:2</u> To note the Action Taken Report (ATR) on decisions of the 30th meeting of the Finance Committee held on 14.08.2023.	<u>AGENDA NOTE:</u> The 30 th meeting of Finance Committee was held on 14.08.2023. Subsequent to the circulation of approved minutes, the concerned departments/offices implemented the decision taken by the Finance Committee in its 30 th meeting. The details of the actions taken are placed at <i>Annexure-31.1.</i>



	The ATR on the resolutions of 30 th Meeting of the Finance Committee is placed for confirmation.
RESOLVE:	The Finance Committee, after taking perusal, unanimously resolved to take a note of the Action Taken Report (ATR) on the resolutions of 30th meeting held on 14.08.2023 and expressed satisfaction for timely actions thereon.
Items for Consideration	
<u>Item.No:FC:31:2023:3</u> To consider and approve the Audited Statement of Accounts and Separate Audit Report (SAR) for the FY 2022-23 received from Comptroller & Auditor General of India on the Accounts of the Central University of Punjab, Bathinda.	<u>AGENDA NOTE:</u> The Central University of Punjab, Bathinda (CUPB) is in receipt of Separate Audit Report (SAR) from the Comptroller & Auditor General of India for the financial year 2022-23. The Audited Statement of Accounts and Separate Audit Report (SAR) for the FY 2022-23 received from Comptroller & Auditor General of India is placed at Annexure-31.2 . After approval of the Finance Committee, Executive Council and University Court, the same will be sent for printing for its onward submission to the Ministry of Education (MoE) for placing before both houses of the Parliament. The matter is placed before the Finance Committee for consideration.
RESOLVE:	The Finance Committee discussed the item in detail and unanimously resolved to approve the Audited Statement of Accounts and Separate Audit Report (SAR) for the FY 2022-2023 received from Comptroller & Auditor General of India, for printing and onward submission to the Ministry of Education (MoE) for placing before both houses of the Parliament after due approval of the Executive Council and the University Court. It is further resolved that the compliance to the observations on Separate Audit Report including pending audit paras should be settled in time-bound manner.
<u>Item.No:FC:31:2023:4</u> To consider the Revised Budget Estimates (R.B.E.) for the financial year 2023-2024 and Budget Estimates (B.E.) for financial year 2024-25.	<u>AGENDA NOTE:</u> The Central University of Punjab has sent Revised Budget Estimates for financial year 2023-24 along with Budget Estimates for financial year 2024-25 to University Grants Commission (UGC) in the prescribed format. (Annexure-31.3) The provision for expenditure towards newly sanctioned Kendriya Vidyalaya (KV) in the IHL Sector is also taken



	<p>into account while preparing the Revised Budget Estimates 2023-24 and Budget Estimates for financial year 2024-25.</p> <p>The matter is placed before the Finance Committee for consideration.</p>
<p><u>RESOLVE</u></p>	<p>The Finance Committee considered and after discussions unanimously resolved to approve the Revised Budget Estimates (R.B.E.) for the financial year 2023-2024 and Budget Estimates (B.E.) for financial year 2024-25.</p> <p>Further, the Finance Committee unanimously resolved to approve the provision for expenditure towards newly sanctioned Kendriya Vidyalaya (KV) in the IHL Sector in the Revised Budget Estimates 2023-24 and Budget Estimates for financial year 2024-25.</p>
<p><u>Item.No:FC:31:2023:5</u></p> <p>To consider the preliminary estimate submitted by CPWD, as approved by the Building Committee (in circulation) for furnishing of Smart Class room and Seminar Hall at Central University of Punjab.</p>	<p><u>AGENDA NOTE:</u></p> <p>The University has sent the detailed proposal for obtaining funds from HEFA as per Government policy amounting to Rs. 108.06 Crore was submitted to HEFA in which 72.06 Crore was approved for ongoing works and Rs. 36 Crore was approved for the construction of new buildings. The HEFA has allotted Rs. 108.06 Crores out of which Rs. 2.10 Crores was allotted for Furnishing of Smart Class room and Seminar Hall at Central University of Punjab.</p> <p>The matter was placed before the Building Committee in its 51st meeting and Building Committee resolved as under:-</p> <p><i>“The Committee deliberated the details of above grant of 108.06 crore from HEFA for completion of ongoing work & new building projects. The Committee resolved the works detailed in proposal be executed following the GFR rules. Further, the Committee decided that the works upto an amount of Rs. 50 lakh be executed by the University directly. The new building projects amounting to Rs. 36 crore and furnishing of smart classroom & seminar halls amounting to Rs. 2.1 crore and campus development work of Rs. 2.3 crore be got executed through CPWD as a deposit work. Further, the completion of ongoing works already entrusted to M/s EIL shall be got completed. Other Additional works related to furnishing and furniture be got executed at the level of Engineering Wing of the University”.</i></p>



The above decision of Building Committee was considered by the Finance Committee in its 27th meeting held on 01.11.2021 vide Item.No:FC:27:2021:III(iii) and Finance Committee resolved as under:-

“The Finance Committee discussed the item in detail and unanimously RESOLVED to approve the utilization plan of Rs. 108.06 Cr under HEFA loan as per approval of Building Committee subject to condition that there should be no deviation from the approval under HEFA. It was further resolved that the projects should be executed as per CVC, GFR and other relevant GOI guidelines”.

The matter was then placed in Special Meeting of the Executive Council held on 30.12.2021 vide Item.No:EC:SM:2021:IV and the following was resolved:

“The Executive Council after detailed discussions unanimously resolved to note the status of approval of funds of Rs. 108.06 Crore as term loan under HEFA to Central University of Punjab and approved the decision of Building Committee (vide agenda item no. BC:51:2020:25 of 51st Meeting) and Finance Committee (vide Item.No:FC:27:2021:III(iii)) of 27th meeting) that the works upto an amount of Rs. 50 lakh be executed by the University directly.

The Council also unanimously approved that recommendations of Building Committee and Finance Committee that the new building projects amounting to Rs. 36 Crore and furnishing of smart classroom & seminar halls amounting to Rs. 2.1 crore and campus development work of Rs. 2.3 crore be got executed through CPWD as a deposit work. Further, the completion of ongoing works already entrusted to M/s EIL shall be got completed. Other additional works related to furnishing and furniture be got executed at the level of Engineering Wing of the University. As per recommendations of Finance Committee, the projects should be executed as per CVC, GFR and other GOI guidelines.”

Accordingly, CPWD was requested to submit the preliminary estimate for furnishing of Smart Classroom and Seminar Hall at Central University of Punjab.

CPWD vide letter no. 24(22)/CU/LD/JC/2023/624 dated 06.06.2023 submitted the estimate of Rs. 3,70,79,200/- for furnishing of Smart Classroom and Seminar Hall of the University. The Engineering Office checked the



estimates and communicated the observations to CPWD for revision in specifications to reduce the overall estimated cost.

Accordingly, CPWD vide letter no. 24(22)/CU/LD/JC/2023/993 dated 06.09.2023 (**Annexure-31.4**) submitted the revised estimate of Rs. 3,22,11,000/- for Furnishing of Smart Class room and Seminar Hall. The Engineering Office checked the revised estimates submitted by CPWD and it was noted that the observations of the university were complied but the revised estimate cost was Rs. 3,22,11,000/- which is still exceeding the allocated funds of Rs. 2.10 crore under HEFA loan.

The University vide email dated 13.09.2023 (**Annexure-31.5**) has sought the plan of CPWD to execute the said work within the approved Budget of Rs. 2.10 crore, as the revised estimate provided by CPWD was higher than the allocated budget.

CPWD vide letter no. 24(22)/CU/2023/11-E dated 21.09.2023 (**Annexure-31.6**) has conveyed that 02 works (1) C/o Main Entrance Gate work & (2) C/o Balance Portion of Main entry road 650 mtr work) are already being executed in Central University of Punjab under the supervision of CPWD. CPWD had conveyed that there will be some savings from these two works which can be utilized in completion for the work of Furnishing of Smart Class room and Seminar Hall. CPWD also informed that these 3 works will be got executed within the total A/A & E/S amount received from Central University of Punjab.

In view of above justification of availability of funds by CPWD, the preliminary estimate for the work of Furnishing of Smart Class room and Seminar Hall at Central University of Punjab as submitted by CPWD was placed before the Building Committee in circulation vide email dated 13.10.2023 for its consideration, comments and approval of Preliminary Estimates for Rs. 3,22,11,000/- on the condition that these 3 works (1. C/o Main Entrance Gate work 2. C/o Balance Portion of Main entry road 650 mtr work & 3. Furnishing of Smart Class room and Seminar Hall) will be got executed within the total A/A & E/S budget submitted to CPWD, which was approved by the members of Building Committee by return e-mail.

The matter is placed before the Finance Committee for consideration and approval of the Preliminary Estimates of Rs. 3,22,11,000/- for the work of Furnishing of Smart Class room and Seminar Hall at Central University of Punjab on the



	<p>condition that these 3 works (1) C/o Main Entrance Gate work, (2) C/o Balance Portion of Main entry road 650 mtr work, (3) Furnishing of Smart Class room and Seminar Hall will be got executed within the total A/A & E/S budget submitted to CPWD, as approved by the Building Committee.</p>
<p><u>RESOLVE</u></p>	<p>The Finance Committee after detailed discussions unanimously resolved to approve the Preliminary Estimates of Rs. 3,22,11,000/- for the work of Furnishing of Smart Class room and Seminar Hall subject to the condition that these 3 works i.e. (1) C/o Main Entrance Gate work, (2) C/o Balance Portion of Main entry road 650 mtr work, (3) Furnishing of Smart Class rooms and Seminar Hall, will be got executed within the total A/A & E/S budget submitted to CPWD, as approved by the Building Committee.</p> <p>Further, the Finance Committee also resolved unanimously that after approval of the Executive Council, the matter be taken up with HEFA, through Ministry of Education, for approval.</p>
<p><u>Item.No:FC:31:2023:6</u></p> <p>To consider and approve the Preliminary Estimate for construction of Building for Hindi Department as submitted by CPWD.</p>	<p><u>AGENDA NOTE:</u></p> <p>The UGC vide letter No. 43/12/2017 dated 29th March 2018 allocated the grant of Rs. 1,00,00,000/- for the construction of Hindi Department Building at Central University of Punjab.</p> <p>The DPR of Hindi Department Building was approved by Executive Council in its 35th meeting held on 11.01.2020 vide agenda item no. EC:35:2019:88.</p> <p>The University vide letter no. CUPB/CC/ES/2223/425 dated 05.01.2023 requested CPWD to provide the estimates for the construction of building for Hindi Department for University.</p> <p>The Executive Engineer, CPWD, Ludhiana vide letter No. 20(185)/EE-ludhiana/2022-23/587 dated 21.03.2023 (Annexure-31.7). submitted the preliminary estimate of Rs. 98,69,300/- for the construction of Hindi Department Building with the Built-up area of 300 sqm.</p> <p>The matter was considered by Building Committee in its 55th Building Committee held on 20.04.2023 and resolved to approve the Preliminary Estimate of Rs.98,69,300/- for the construction of Hindi Department Building as submitted by CPWD and directed that A/A & E/s be conveyed to CPWD.</p> <p>The matter was placed in the 29th Finance Committee</p>



	<p>meeting for consideration and approval of preliminary estimate of Rs 98,69,300/- for the construction of Hindi Department Building with the Built-up area of 300 sqm as approved by Building Committee.</p> <p>The matter was considered by Finance Committee in its 29th Meeting held on 07.06.2023 and the Finance Committee resolved as under:</p> <p><i>“The Finance Committee discussed the item in detail and unanimously resolved that the University may submit a proposal to the UGC for extension of the grant allocated for establishment of Hindi Bhawan at the University. “</i></p> <p>Accordingly, University vide letter no CUPB/CC/Accts/23-24/267 dated 27.06.2023 (Annexure-31.8) requested for renewal of sanction of funds under Capital Assets (35) for the establishment of Hindi Department in the year 2017-18 and requested that the funds be allowed to be utilized for the Year 2023-24.</p> <p>UGC vide its letter no. F.43-12/2017(CU) dated 20.10.2023 (Annexure-31.9) conveyed that the University may utilize the available grant of 1.10 lac sanctioned under OH-35 (Capital Assets) for establishment of Hindi Department during FY 2023-24.</p> <p>In the view of above approval for utilization of grant in FY 2023-24 and the recommendations of Building Committee in its 55th meeting, the matter is placed before the Finance Committee for consideration and approval of preliminary estimate of Rs. 98,69,300/- for construction of Hindi Department Building with a built up area of 300 sqm. It is also submitted that the work may be allowed to be got executed from CPWD as per the existing MoU between Central University of Punjab and CPWD.</p>
<p><u>RESOLVE</u></p>	<p>The Finance Committee discussed the item in detail and unanimously resolved to approve the preliminary estimate of Rs. 98,69,300/- for construction of Hindi Department Building with built up area of 300 sqm, as approved by the Building Committee in its 55th meeting held on 20.04.2023 vide item No. BC:55:2023:6.</p> <p>It also resolved unanimously to approve that the said work may be got executed from CPWD as per the existing MoU between Central University of Punjab and CPWD.</p>



पंजाब केंद्रीय विश्वविद्यालय
Central University of Punjab

<u>Item.No:FC:31:2023:7</u>	Any other business items with the permission of the Chair.
<u>Item.No:FC:31:2023:8</u> To fix the date of the next meeting of the Finance Committee.	The Finance Committee may like to fix the next date of meeting as per need.

***NOTE:** While discussing the agenda, the Comments received from IFD (MoE) and CU Bureau of MoE were considered by the Finance Committee.*

The meeting of the Finance Committee concluded with vote of thanks from & to the Chair.

Sd/-
(Dr. Rajkumar Sharma)
Finance Officer &
Secretary, Finance Committee

Minutes Approved

Sd/-
(Prof. Raghavendra P. Tiwari)
Vice-Chancellor &
Chairman, Finance Committee