



ਪੰਜਾਬ ਪੰਜਾਬ PUNJAB

AR 650690

This Memorandum of Understanding on synergy, entrepreneurship ecosystem development, startup incubation partnership is made effective on and from 20th June, 2022.

BY AND AMONGST

Foundation For Innovation And Technology Transfer, FITT is an industrial interface organization. It was established at the Indian Institute of Technology Delhi (IIT Delhi) as a Registered Society on 9th July 1992. The mission of FITT is to be an effective Interface with the Industry to foster, promote and sustain commercialization of Science and Technology in the Institute for mutual benefits represented by its Manager (Hereinafter referred to as **FITT-IITD of the First Part**)

AND

Central University of Punjab, established in 2009 by an Act of Parliament (No. 25 of 2009) having its campus at Badal Road, Ghudda, Bathinda-151401, (hereinafter referred to as **CUP**), is a premier organization that offers a wide range of instructional and research facilities across integrated and cross-disciplinary studies to uplift and upgrade the standards of teaching, learning and research to global levels of excellence.

II. Purpose

The purpose of this MoU is to facilitate coordination between the Participants in matters of common interest as set forth in Section(s) III and IV of this MoU.

III. Scope

The Participants intend to combine efforts to achieve their common objectives of strengthening innovation activities and encourage entrepreneurship through partnership by jointly applying and conducting projects. To this end, the Participants

[Signature]

[Signature]
20.6.2022

also intended to work together on projects that reflect their shared values within the potential areas of cooperation described in "Section IV" of this MoU.

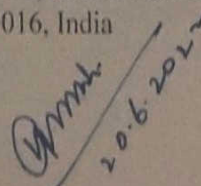
IV. Areas of Cooperation

1. To share experiences and information in order to identify good practices between the two institutions in order to foster the development of an entrepreneurial ecosystem, capacity of innovating, creating jobs and seizing the opportunities provided by globalization, while identifying and helping Startups to promote sustainable growth, integrated development for the social sphere and putting good impact.
2. The Partnership between FITT-IITD and CUP would cover the following areas of concern:
 - (a) Both the parties would organize and conduct events such as Investors meet, workshops, apply for government grants related to entrepreneurship and innovation and training programs for strengthening the capacity of startups and also for the promotion of entrepreneurship amongst the potential entrepreneurs in the areas of Engineering, manufacturing, software, Agriculture, Food technology, Biotechnology, skill development and other allied fields.
 - (b) FITT-IITD would extend its full support in referring/scouting for startups from India at CUP and in the application processes for joint programs under various Govt. of India funding schemes, subject to the application processes.
 - (c) Mutual exchange between the organizations for better exposure to both the markets.
 - (d) Market linkage access, business development opportunities for the startups.
 - (e) Technology development, social impact and community development through incubated startups.
 - (f) Strong association to conduct entrepreneurship development, scouting for innovators and innovative startups, skill development and business incubation activities.
 - (g) FITT will mentor startups incubated at CUP through various sessions and one to one interactions.
 - (h) FITT shall provide general guidance to CUP in incubator operations. Any travel required to CUP by FITT personnel will be covered by CUP.

V. Designated Points of Contact

- 5.1 Each Participant has appointed a Primary Point of Contact and liaison (hereinafter called the "Relationship Manager") responsible for the managing and developing the relationship between the Participants under this MoU as follows:

FITT-IITD: Dr. Ashutosh Pastor
Sr. Manager & Head-Incubation, (FITT) Indian Institute of Technology,
Delhi, Hauz Khas, New Delhi - 110016, India



20.6.2022



CUP: Prof. Monisha Dhiman
Professor, Department of Microbiology,
Central University of Punjab, Bathinda

5.2 Any Participant(s) may, by written notice to the other Participant, designate additional or substitute representatives for the purposes of this MoU.

VI. Communication and Visibility

It is agreed that the logo of CUPB and FITT-IITD shall appear on the communication collaterals produced for joint activities undertaken to implement this Memorandum of Understanding. The logo of CUPB and FITT-IITD will be displayed on the banner, backdrop, standees, and flyer alongside those of other partners for specific activities undertaken, as legally valid. Each partner may take prior consent from other partner for the use of logos on specific platforms.

VII. Consultation, Publicity, and Confidentiality

VII.1 The Participants intend to keep each other informed regarding matters or activities related to this MoU.

VII.2 The Participants expect to collaborate in the development of outreach and educational materials for external audiences regarding the MoU and related activities. The Participants should obtain each other's approval prior to the issuance of any publicity associated with activities under this MoU.

VII.3 Subject to the laws of the land that apply to each Participant, the Participants should respect the confidential information and confidentiality policies of each other, with the understanding that the Participants intend to publicize the activities and objectives of this MoU without disclosing any confidential or proprietary information of any other Participant.

VIII. Duration, Amendment, and Termination

VIII.1 This MoU will remain in effect until 31st March, 2025

VIII.2 The Participants may agree, in writing, to amend this MoU, including extending its duration.

VIII.3 Either Participant may terminate this MoU with 30 days' written notice to the other Participant.

IX. Other Matters

IX.1 The Participants will endeavor to amicably resolve any dispute over the interpretation of any provision(s) of this MoU.

IX.2 Each Participant accepts full responsibility for any and all expenses

Monisha
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incurred by such Participant relating to this MoU. No Participant is responsible for any expenses incurred by any other Participant. The cooperation described in this MoU is construed as a partnership.

- IX.3 Nothing in this MoU is to be interpreted as superseding or interfering with any agreement or contract entered between the Participants, either before or after the signing of this MoU.
- IX.4 This MOU is intended for mutual cooperation. If the parties are not able to perform their respective roles, the parties may terminate the MOU amicably without any legal and /or financial implication.

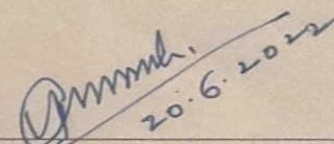
IN WITNESS whereof the said parties hereto have hereunto set their signatures the day and year first above written

Signed for and on behalf of:

**Foundation for Innovation and
Technology Transfer**

Central University of Punjab

Signed by :  _____

Signed by:  _____
20.6.2022

AUTHORISED REPRESENTATIVE

AUTHORISED REPRESENTATIVE

Name: **Dr. Ashutosh Pastor**

Name: **Prof. Anjana Munshi**

Designation: Sr. Manager, FITT-IITD

Designation: Director, Central University of Punjab Research and Development Foundation