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On site Auction Notice

Subject: On site Auction of scrap as and where basis (Iron, plastic, Aluminium, Scarp of Puff panels sheets, Aluminium armored Cables, rubber, steel, other mixed scrap, wooden doors & MS Chowkhat etc.) in the Campus of Central University of Punjab, village Ghudda, Bathinda (Punjab).

The interested firms/individuals are invited for onsite auction of Scrap to be sold as per actual weight basis. The detailed of Scrap items is attached as Annexure-A. The following documents are required for participation in this Scrap Auction: -

Documents to be submitted by the interested bidders at onsite auction:

- i) PAN Card
- ii) Aadhar Card
- iii) The rate quoted by firms/individuals should be exclusive of G.S.T. The G.S.T will be charged extra on the quoted rates during billing by the University.
- iv) For participation in auction, the firms/individuals need to deposit Rs- 50,000/- as EMD in advance through online in the account of Central University of Punjab or in the shape of demand draft in the favor of Registrar, Central University of Punjab. If bidder fails to furnish DD/online payment deposit receipt of this amount at the onsite auction, then the bidder will not be allowed to be participate in onsite auction. No cash/Cheque will be entertained. This amount will be return to H1 firm after lifting the scrap.
- v) The EMD amount will be forfeited if the H1 firms/individuals refuse to pick up the scrap material after the award of scrap order or violation in the terms and condition of scrap order.
- vi) The H1 bidder has to be submit Rs-1,00,000/- in advance before lifting the material. After lifting the scrap amounting to Rs-1,00,000/- the firms/individuals should again submit the Rs-1,00,000/- to lift the equivalent material and so on.
- Viii) The maximum time period for lifting up the scrap material is 30 working days from the award of order to H1 firm. After the completion of 30 working days penalty @ Rs-500/- per day will be charged by the University and same will be deducted from the EMD amount deposited by the firms/individuals.

- ix) The Scrap materials are scattered at various places as dump in the University. The firms/individuals will have to segregate the scrap material from the dumps before lifting.
- x) The firms/individuals will be allowed to lift only unusable material and University will right to retained the any usable parts/scrap found in the dump of scrap as per the requirement of the University. University has the right to cancel the auction at any time without giving any reason.



Registrar
Central University of Punjab